

Factsheet

DECEMBER 2023

NAVI FLEXI CAP FUND

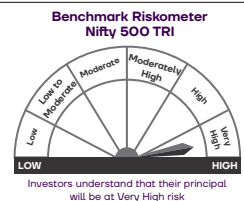
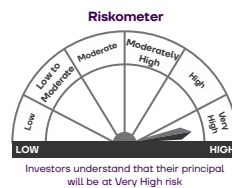


NAVI FLEXI CAP FUND

An open ended equity scheme investing across large, mid & small cap stock

This product is suitable for investors who are seeking*

- Capital appreciation over the long term
- To generate capital appreciation by investing in equity and equity related instruments across large, mid & small cap stocks
- Degree of risk –**VERY HIGH**



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



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The last month of the calendar year was largely positive with markets closing the year with strong gains. The expectations of the incumbent government staying in power coupled with expectation of rate cuts by the Federal Reserve in the New Year led to buoyancy in the markets. The International Monetary Fund (IMF) expects India's GDP to grow by 6.3% in both FY 2024 and FY 2025. The year 2023 was a positive year for the equity markets driven by government's thrust on infrastructure investments, clean-up of bank NPA's and the end of rate hikes by Central banks across the globe. We look forward to 2024 and hope corporate earnings keep pace with the rise in valuations.

Economic Backdrop

Inflation increased with the CPI coming in at 5.55% in November (4.87% in October) due to rise in food prices. The Wholesale Price Index (WPI) was 0.26% in November 2023 (-0.52% in October).

Brent crude declined by 7% and ended the month at \$77.04 per barrel. This decline was driven by investor skepticism over the OPEC+ decision on supply cuts and uncertainty surrounding global fuel demand, though the risk of supply disruptions from the Middle East conflict limited losses. Foreign Institutional Investor (FI's) ended the year with strong inflows of INR 60,478 crores in December. The rupee marginally appreciated by 0.22% and ended the month at \$83.21.

The US Federal Reserve kept rates unchanged in their latest monetary policies although the probability of another rate hike before the end of the year remains.

Equity Market Performance:

The Nifty Small cap 250 index has outperformed both the Nifty 50 and Nifty Midcap 150 indices over the past year and the Nifty Next 50 Index has outperformed all other broad-based indices over the past 3 months. Over the past year the Realty, Pharma and Auto indices have outperformed the broader markets while the Bank and Metals indices have underperformed the same. Over the past 3 months the Metals, Realty and Auto indices have done well while the Pharma and Banking indices have fared poorly.

Index returns	Returns%					
	1 Month	3 Months	6 Months	1 Year	3 Year	5 Year
Nifty	7.90%	10.7%	13%	20.0%	55%	100%
Nifty Next 50	11.10%	18.4%	22%	26.4%	64%	89%
Nifty Midcap 150	7.0%	12.8%	27%	43.7%	117%	169%
Nifty Smallcap 250	6.0%	14.8%	33%	48.1%	131%	165%
Nifty Bank Index	8.6%	8.3%	8%	12.3%	54%	78%
Nifty IT Index	9.0%	11.7%	20%	24.1%	46%	146%
Nifty Auto Index	6.1%	15.0%	23%	47.6%	103%	102%
Nifty Pharma Index	3.7%	9.1%	22%	33.6%	30%	90%
Nifty Consumption Index	6.6%	13.2%	15%	26.8%	62%	92%
Nifty Metals Index	13.7%	16.6%	28%	18.7%	145%	153%
Nifty Realty Index	9.7%	36%	50.6%	81%	149%	237%

Data as on 31st December 2023

Debt Market Performance:

The Indian bond market remained range bound during the month of December. In its monetary policy meeting held in December 2023, the Reserve Bank of India (RBI) decided to keep the repo rate unchanged at 6.50% and refrained from making any major announcements at the last policy decision of 2023, leading to muted reaction in bond yields. This is the fifth consecutive meeting where the Monetary Policy Committee (MPC) has maintained the status quo on the repo rate. The MPC had previously hiked the repo rate by 25 bps to 6.50% during its meeting in February 2023. 5 Out of 6 MPC member voted in favor of withdrawal of accommodation. The RBI raised its fiscal-year growth forecast on the back of a robust economy and flagged continuing tight monetary policy while it keeps a watch over inflation risks.

The United States Federal Reserve' Federal Open Market Committee (FOMC) maintained its benchmark interest rate for a third consecutive month in the band of 5.25%-5.50%. The FOMC reported that there is slowing of the expansion of economic activity and the unemployment rate continues to be low. While the rate of inflation has softened as compared to the beginning of the year, it remains to be elevated. Bond yields fell sharply last week after the U.S. Federal Reserve struck a dovish tone at its policy meeting and signaled three interest rate cuts in 2024, sparking a rally in all the asset classes. The 10-year U.S. yield traded at 3.86% vs. 4.33% Month-On-Month, slipping by 47 bps during the month.

The minutes of the December MPC meeting continued to reflect members' concerns on inflation (mainly food inflation). However, they remained comforted on the core inflation and growth fronts. Further, a few members also noted risks of elevated real policy rates. The fall in yields, however, remained capped, by the central bank's aggressive plan to absorb liquidity from the banking system. The 10-year benchmark traded at 7.18% vs. 7.28% Month-On-Month, the yield dropped by 10 bps during the month. The 91-day T-Bill yield traded at 6.94% vs. 6.97% Month-On-Month, the yield fell by 3 bps during the month.

Outlook:

In the New Year, the markets will take cues from corporate earnings and the actions of the RBI and the Federal Reserve. Valuations are starting to appear frothy, especially in the mid and small cap space. The outcome of the upcoming elections seems to be fully priced in and any negative surprise here would be catastrophic. Revival of rural demand could be a huge upside risk which could lead to valuations sustaining at current levels. To make sense of current valuations, earnings will have to come through barring which we could see a correction from current levels.

The RBI had, in October, said it would sell bonds in Open Market Operations (OMO) to suck out the additional market liquidity, and that pushed yields higher. However, the central bank has not conducted any auctions yet and has stopped secondary sale of papers since the last few weeks. India's monetary policy committee will remain vigilant of inflation risks, with the overall outlook remaining clouded by volatile and uncertain food prices. Local bond yields will continue to track oil prices and U.S. yields but upcoming data and clarity on RBI's OMO (open market operation) sales will provide directional cues.

(Sources: Bloomberg, Reuters, RBI website, CCIL website)

(Source: Bloomberg, Reuters, RBI website, CCIL website)

Fund Manager: An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription: This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity: The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP: SIP or systematic investment plan works on the principle of making periodic investment of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-year Gsec.

Entry Load: A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load: Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration: Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation: Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta: Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM: AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Portfolio Turnover: Portfolio Turnover is a measure of how frequently assets within a fund are bought and sold by the managers.

R-Squared: R-Squared is a statistical measure that represents the percentage of a fund or security's movements that can be explained by movements in a benchmark index.

Average Maturity: In a mutual fund containing debt securities, Average Maturity is the average amount of time until the debt securities mature.

Portfolio Yield: Portfolio Yield is computed by determining the cash flows for the portfolio and determining the interest rate that will make the present value of the cash flows equal to the market value of the portfolio.

Total Expense Ratio: Weighted Average i.e. Total Expense of the month / average Asset / number of days in month * days in a year.

Macaulay Duration

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. It is the measure of bonds sensitivity to interest rate changes. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Macaulay duration can be calculated:

$$\text{Macaulay Duration} = \frac{\sum_{t=1}^n \frac{t * C}{(1+y)^t} + \frac{n * M}{(1+y)^n}}{\text{Current Bond Price}}$$

Where:

t = respective time period

C = periodic coupon payment

y = periodic yield

n = total number of periods

M = maturity value

Current Bond Price = Present value of cash flows

Example Calculation

The calculation of Macaulay duration is straightforward. Assume there is a bond priced at ₹ 1,000 that pays a 6% coupon and matures in six years available at a Yield to Maturity (YTM) of 6%. The bond pays the coupon once a year, and pays the principal on the final payment. Given this, the following cash flows are expected over the next six years.

Cash Flow					
Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
₹ 60	₹ 60	₹ 60	₹ 60	₹ 60	₹ 60

With the periods and the cash flows known, a discount factor must be calculated for each period. This is calculated as $1 / (1 + r)^n$, where r is the interest rate and n is the period number in question. Thus the discount factors would be,

Discount Factor					
Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
0.9434	0.8900	0.8396	0.7921	0.7473	0.7050

Next, multiply the year's cash flow by the year number and by its corresponding discount factor to find the present value of the cash flow.

Period	Present value formula	Present Value
Year 1	1 * ₹ 60 * 0.9434	₹ 56.60
Year 2	2 * ₹ 60 * 0.8900	₹ 106.80
Year 3	3 * ₹ 60 * 0.8396	₹ 151.13
Year 4	4 * ₹ 60 * 0.7921	₹ 190.10
Year 5	5 * ₹ 60 * 0.7473	₹ 224.18
Year 6	6 * ₹ 1,060 * 0.7050	₹ 4,483.55

Sum these values = ₹ 5,212.36 = numerator Current Bond Price = sum of PV Cash Flows = $60 / (1 + 6\%)^1 + 60 / (1 + 6\%)^2 + \dots + 1060 / (1 + 6\%)^6 = ₹ 1,000 =$ denominator Macaulay duration = $₹ 5,212.36 / ₹ 1,000 = 5.21$ A coupon paying bond will always have its duration less than its time to maturity. In the example above, the duration of 5.21 years is less than the time to maturity of 6 years.

Sr No.	Name of existing scheme(s)	SEBI Classifications
A. Equity Schemes :		
1	Navi Flexi Cap Fund	Flexi Cap Fund
2	Navi Large & Midcap Fund	Large and Mid Cap Fund
3	Navi ELSS Tax Saver Fund	ELSS
B. Debt Schemes :		
4	Navi Liquid Fund	Liquid Fund
5	Navi Overnight Fund	Overnight Fund
C. Hybrid Schemes :		
6	Navi Regular Savings Fund	Conservative Hybrid Fund
7	Navi Equity Hybrid Fund	Aggressive Hybrid Fund

Statutory Details

Sponsor: Anmol Como Broking Private Limited ("ACBPL")

Trustee: Navi Trustee Limited (Formerly known as Essel MF Trustee Limited),

CIN - U65990WB2009PLC134536

Investment Manager: Navi AMC Limited

(Formerly known as Essel Finance AMC Limited), CIN - U65990KA2009PLC165296

Toll free number if any: 1800 103 8999

Website: <https://navi.com/mutual-fund>

Email id for investor care: mf@navi.com

Navi Flexi Cap Fund

An open-ended equity scheme investing across large, mid & small cap stocks.



Investment Objective

To generate capital appreciation in the long term through equity investments by investing in a diversified portfolio of large cap, mid cap and small cap companies as defined by SEBI from time to time. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.



Fund Manager

*Mr. Aditya Mulki is managing this fund w.e.f. 1st February, 2022.

*Mr. Aditya Mulki manages 15 schemes of Navi Mutual fund

Mr. Ashutosh Shirwaikar as a co fund manager is managing this fund w.e.f. 01st August, 2023.



Scheme Details

Inception Date (Date of Allotment): 9th July, 2018

Benchmark: Nifty 500 TRI

Minimum Application Amount: ₹ 10/- and in multiples of ₹ 1/- thereafter

Load Structure: Entry Load : NIL | Exit Load : NIL

Asset Allocation Pattern: Equity and Equity Related Instruments: 65% to 100% Debt and Money Market Instruments: 0% to 35% REITs and InvITs- 0% 10%

Total Expense Ratio (TER)*: Regular Plan: 2.25% | Direct Plan: 0.42%

Portfolio Turnover Ratio (Times): 0.38%

- Above TER includes additional expenses but excludes GST. For TER inclusive of GST please refer to page no. 18



Net Asset Value (NAV)

as on December 29, 2023 (in) (Last Business Day Of The Month)

Scheme	NAV (in Rs.)
Direct Plan - Dividend Option	22.3859
Direct Plan - Growth Option	22.5792
Direct Plan - Half Yearly Dividend Option	22.4146
Direct Plan - Monthly Dividend Option	22.4096
Direct Plan - Quarterly Dividend Option	22.4315
Direct Plan - Yearly Dividend Option	22.4138
Regular Plan - Dividend Option	20.2296
Regular Plan - Growth Option	20.2267
Regular Plan - Half Yearly Dividend Option	20.2296
Regular Plan - Monthly Dividend Option	20.2345
Regular Plan - Quarterly Dividend Option	20.2242
Regular Plan - Yearly Dividend Option	20.2271



Fund Size (as on December 29, 2023)

AUM: ₹ 247.84 Crs | **Monthly Average AUM:** ₹ 243.58 Crs

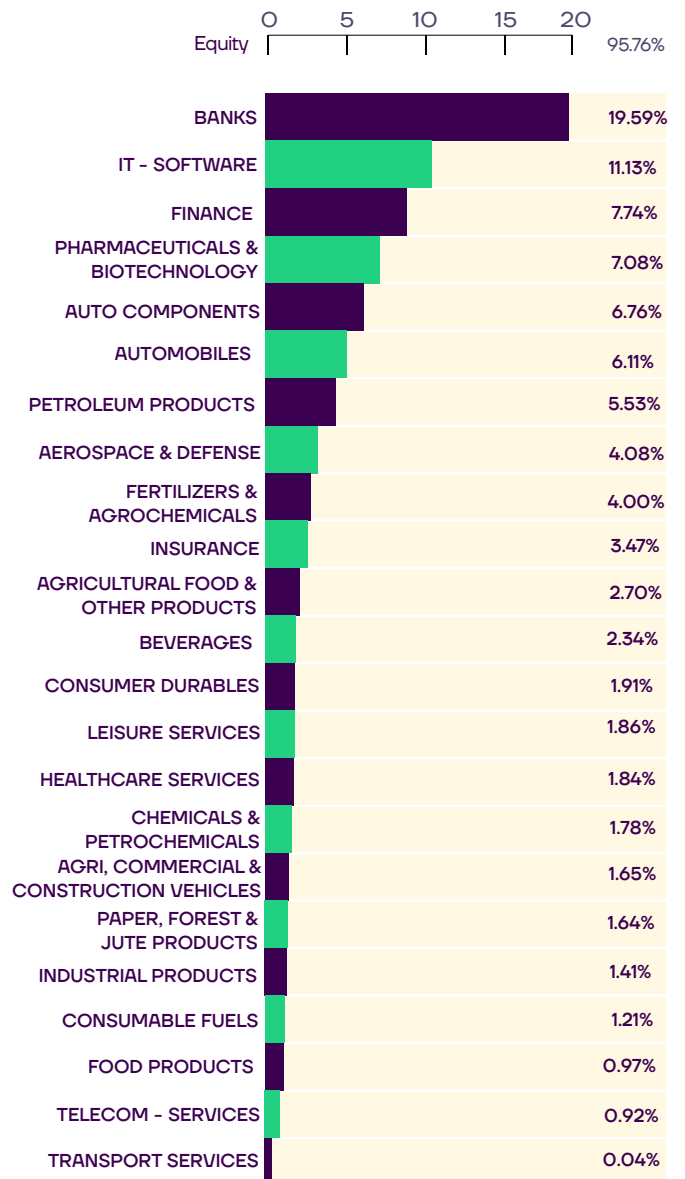


Risk Measures (as on December 29, 2023)

Std.Dev: 12.9457 | **Beta:** 0.9269 | **Sharpe Ratio:** 1.0708

Std.Dev Benchmark: 12.4663

Industry Allocation Equity (%)



Portfolio Holdings as on 29 December, 2023

Portfolio Holdings	Sector/Rating	% of Net Assets	Portfolio Holdings	Sector/Rating	% of Net Assets
EQUITY SHARES			95.76%		
*HDFC BANK LIMITED	BANKS	6.17%	JK PAPER LIMITED	CONSTRUCTION VEHICLES	1.65%
*RELIANCE INDUSTRIES LIMITED	PETROLEUM PRODUCTS	5.53%	FUSION MICRO FINANCE LTD	PAPER, FOREST & JUTE PRODUCTS	1.64%
*INFOSYS LIMITED	IT - SOFTWARE	5.04%	BAJAJ FINANCE LIMITED	FINANCE	1.58%
*SUN PHARMACEUTICAL INDUSTRIES LIMITED	PHARMACEUTICALS & BIOTECHNOLOGY	4.32%	CIPLA LIMITED	PHARMACEUTICALS & BIOTECHNOLOGY	1.51%
*CICI BANK LIMITED	BANKS	3.86%	MM FORGINGS LIMITED	INDUSTRIAL PRODUCTS	1.41%
*SBI LIFE INSURANCE COMPANY LIMITED	INSURANCE	3.47%	TITAN COMPANY LIMITED	CONSUMER DURABLES	1.41%
*UNO MINDA LIMITED	AUTO COMPONENTS	2.91%	LAURUS LABS LIMITED	PHARMACEUTICALS & BIOTECHNOLOGY	1.25%
*UPL LIMITED	FERTILIZERS & AGROCHEMICALS	2.84%	COAL INDIA LIMITED	CONSUMABLE FUELS	1.21%
*TATA CONSUMER PRODUCTS LIMITED	AGRICULTURAL FOOD & OTHER PRODUCTS	2.70%	COROMANDEL INTERNATIONAL LIMITED	FERTILIZERS & AGROCHEMICALS	1.16%
*STATE BANK OF INDIA	BANKS	2.57%	BRITANNIA INDUSTRIES LIMITED	FOOD PRODUCTS	0.97%
INDUSIND BANK LIMITED	BANKS	2.52%	BHARTI AIRTEL LIMITED	TELECOM - SERVICES	0.78%
AXIS BANK LIMITED	BANKS	2.45%	CROMPTON GREAVES CONSUMER ELECTRICAL LTD	CONSUMER DURABLES	0.50%
MTAR TECHNOLOGIES LIMITED	AEROSPACE & DEFENSE	2.41%	JIO FINANCIAL SERVICES LIMITED	FINANCE	0.46%
MAHINDRA & MAHINDRA LIMITED	AUTOMOBILES	2.34%	BHARTI AIRTEL LIMITED - PARTLY PAID	TELECOM - SERVICES	0.14%
RADICO KHAITAN LIMITED	BEVERAGES	2.34%	TCI EXPRESS LIMITED	TRANSPORT SERVICES	0.04%
TATA CONSULTANCY SERVICES LIMITED	IT - SOFTWARE	2.22%	NON-CONVERTIBLE DEBENTURE / ZCB		
SHRIRAM FINANCE LIMITED	FINANCE	2.15%	MUTHOOT FINANCE LIMITED	CRISIL AA+	0.23%
TATA MOTORS LTD. - DVR	AUTOMOBILES	2.10%	HDFC BANK LIMITED	ICRA AAA	0.12%
GABRIEL INDIA LIMITED	AUTO COMPONENTS	2.06%	BRITANNIA INDUSTRIES LIMITED	CRISIL AAA	0.00%
WIPRO LIMITED	IT - SOFTWARE	2.04%	TREPS (including TBILL held as Collateral)/Reverse		
THE FEDERAL BANK LIMITED	BANKS	2.02%	Repo/Net Current Assets/Cash/Cash Equivalent		
IIFL FINANCE LIMITED	FINANCE	1.98%	Total		
THE INDIAN HOTELS COMPANY LIMITED	LEISURE SERVICES	1.86%	3.89%		
APOLLO HOSPITALS ENTERPRISE LIMITED	HEALTHCARE SERVICES	1.84%	Total		
HCL TECHNOLOGIES LIMITED	IT - SOFTWARE	1.83%	100.00%		
SUPRAJIT ENGINEERING LTD	AUTO COMPONENTS	1.79%	*Top 10 Holdings		
VALIANT ORGANICS LIMITED	CHEMICALS & PETROCHEMICALS	1.78%			
HERO MOTOCORP LIMITED	AUTOMOBILES	1.67%			
IDEAFORGE TECHNOLOGY LIMITED	AEROSPACE & DEFENSE	1.67%			
ASHOK LEYLAND LIMITED	AGRICULTURAL, COMMERCIAL &				

Performance as on 29 December, 2023

Period	Navi Flexi Cap Fund - Regular Growth	NIFTY 500 TRI ¹ @	NIFTY 50 TRI ¹ @	Navi Flexi Cap Fund - Direct Growth	NIFTY 500 TRI ¹ @	NIFTY 50 TRI ¹ @
1 Year CAGR %	24.31%	27.00%	21.36%	26.61%	27.00%	21.36%
3 Years CAGR %	18.39%	20.34%	17.24%	20.68%	20.34%	17.24%
5 Years CAGR %	15.34%	17.48%	16.25%	17.63%	17.48%	16.25%
Since Inception CAGR %	13.73%	15.71%	14.86%	16.03%	15.71%	14.86%
Current Value of investment if ₹ 10000/- was invested on Inception date (in ₹)	20227	22234	21359	22,579	22,234	21,359
Current Value of investment if ₹ 10000/- was invested 1 Year Ago	12424	12691	12130	12,653	12,691	12,130
Current Value of investment if ₹ 10000/- was invested 3 Years Ago	16577	17411	16101	17,558	17,411	16,101
Current Value of investment if ₹ 10000/- was invested 5 Years Ago	20405	22367	21220	22,511	22,367	21,220

*In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns. Past performance may or may not be sustained in future. The Direct Plan has a lower expense ratio as compared to the Regular/ Other than Direct Plan to the extent of distribution expenses, commission, etc. and no commission or distribution expenses for distribution of Units or distribution expenses are paid / charged under the Direct Plan. Standard benchmarks prescribed are as per the applicable circular by SEBI. The performance of the Scheme is benchmarked to the Total Return variant of the Index TRI. @ - Benchmark @ - Additional Benchmark.

SIP Returns

SIP Tenure (in Years)	1 Year	3 Years	5 Years	Since Inception
Investment Amount	10,000	10,000	10,000	10,000
Total No. of Installments	12	36	60	65
Total Amount Invested (in RS.)	120000	360000	600000	650000
Present Value (in RS.)	140636	468754	948017	1049243
Nifty 500 TRI	146066	486323	1020432	1130785
Total No. Units	6953	23175	46870	51874
Yield (%)	33.74	17.98	18.39	17.68

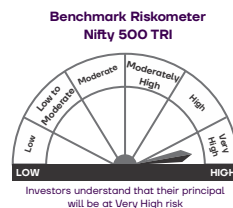
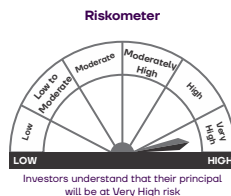
SIP date every 1st business day of the month

SIP Returns are for regular plan. Past performance may or may not be sustained in the future. Assuming ₹10,000 invested systematically on the first Business Day of every month over a period of time. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purpose only and should not be construed as a promise of minimum returns and safeguard of capital. The AMC/Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not assure a profit or guarantee protection against a loss in a declining market.

This Product Is Suitable For Investors Who Are Seeking[^]

- Capital appreciation over the long term
- To generate capital appreciation by investing in equity and equity related instruments across large, mid & small cap stocks
- Degree of risk - **VERY HIGH**

[^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Navi Large & Midcap Fund

An open-ended equity scheme investing in both large cap and mid cap stocks



Investment Objective

The investment objective of the scheme is to generate capital appreciation over medium to long-term by investing in equity and equity related securities of mid cap companies and large cap companies, However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.



Fund Manager

***Mr. Aditya Mulki** is managing this fund w.e.f. 1st February, 2022.
 *Mr. Aditya Mulki manages 15 schemes of Navi Mutual fund
Mr. Ashutosh Shirwaikar as a co fund manager is managing this fund w.e.f. 01st August, 2023.



Scheme Details

Inception Date (Date of Allotment): 07th December, 2015
Benchmark: Nifty Large Midcap 250 TRI
Minimum Application Amount: ₹ 10/- and in multiples of ₹ 1/- thereafter
Asset Allocation Pattern: Equity and Equity related Instruments of
 Large Cap Companies : 35% to 65%
 Equities and Equity related Instruments of
 Mid Cap Companies : 35% to 65%
 Other Equity & Equity related instruments: 0% to 30%
 Debt and Money Market Instruments: 0% to 30%
 Investment in REITs and InvITs : 0% to 10%
Total Expense Ratio (TER)*: Regular Plan: 2.25% | Direct Plan: 0.34%
Portfolio Turnover Ratio (Times): 0.50%
 # - Above TER includes additional expenses but excludes GST. For TER inclusive of GST please refer to page no. 18
 Expense structure for Direct & Regular Plan may vary.



Net Asset Value (NAV)

as on December 29, 2023 (in) (Last Business Day Of The Month)

Scheme	NAV (in Rs.)
Direct Plan - Dividend Option	34.9809
Direct Plan - Growth Option	35.4071
Direct Plan - Half Yearly Dividend Option	34.8944
Direct Plan - Yearly Dividend Option	34.8634
Regular Plan - Dividend Option	30.4928
Regular Plan - Growth Option	30.4964
Regular Plan - Half Yearly Dividend Option	30.5041
Regular Plan - Yearly Dividend Option	31.3656



Fund Size

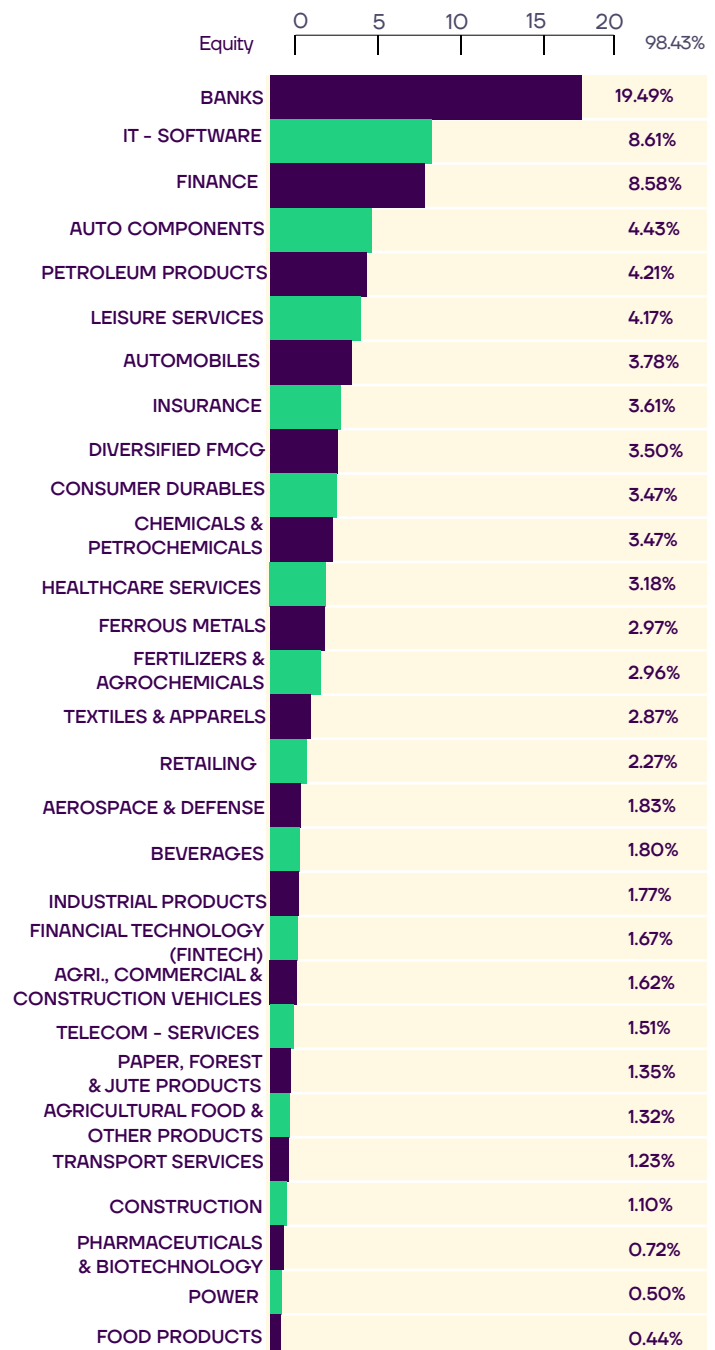
(as on December 29, 2023)
AUM: ₹ 280.89 Crs | **Monthly Average AUM:** ₹ 276.23 Crs



Risk Measures

(as on December 29, 2023)
Std.Dev: 13.5381 | **Beta:** 0.9276 | **Sharpe Ratio:** 1.1948
Std.Dev Benchmark: 12.4663

Industry Allocation Equity (%)



Portfolio Holdings as on 29 December, 2023

Portfolio Holdings	Sector	% of Net Assets	Portfolio Holdings	Sector	% of Net Assets
EQUITY SHARES			98.43%		
* HDFC BANK LIMITED	BANKS	6.33%	TATA CONSUMER PRODUCTS LIMITED	AGRICULTURAL FOOD & OTHER PRODUCTS	1.32%
* RELIANCE INDUSTRIES LIMITED	PETROLEUM PRODUCTS	4.21%	HINDUSTAN UNILEVER LIMITED	DIVERSIFIED FMCG	1.31%
* INFOSYS LIMITED	IT - SOFTWARE	4.09%	KOTAK MAHINDRA BANK LIMITED	BANKS	1.29%
* MAX HEALTHCARE INSTITUTE LIMITED	HEALTHCARE SERVICES	3.18%	WHIRLPOOL OF INDIA LIMITED	CONSUMER DURABLES	1.24%
* UNO MINDA LIMITED	AUTO COMPONENTS	3.06%	BLUE DART EXPRESS LIMITED	TRANSPORT SERVICES	1.23%
* ICICI BANK LIMITED	BANKS	2.99%	PAGE INDUSTRIES LIMITED	TEXTILES & APPARELS	1.23%
* SHRIRAM FINANCE LIMITED	FINANCE	2.68%	MAHINDRA & MAHINDRA FINANCIAL SERV LTD.	FINANCE	1.18%
* MAHINDRA & MAHINDRA LIMITED	AUTOMOBILES	2.64%	BAYER CROPSOURCE LIMITED	FERTILIZERS & AGROCHEMICALS	1.13%
* THE FEDERAL BANK LIMITED	BANKS	2.61%	KNR CONSTRUCTIONS LIMITED	CONSTRUCTION	1.10%
* JUBILANT FOODWORKS LIMITED	LEISURE SERVICES	2.45%	MTAR TECHNOLOGIES LIMITED	AEROSPACE & DEFENSE	0.94%
SHYAM METALICS AND ENERGY LTD.	FERROUS METALS	2.42%	BAJAJ FINANCE LIMITED	FINANCE	0.89%
INFO EDGE (INDIA) LIMITED	RETAILING	2.27%	IDEAFORGE TECHNOLOGY LIMITED	AEROSPACE & DEFENSE	0.89%
SBI LIFE INSURANCE COMPANY LIMITED	INSURANCE	2.24%	TATA MOTORS LTD. - DVR	AUTOMOBILES	0.85%
TATA CONSULTANCY SERVICES LIMITED	IT - SOFTWARE	2.21%	TITAN COMPANY LIMITED	CONSUMER DURABLES	0.82%
ITC LIMITED	DIVERSIFIED FMCG	2.19%	HCL TECHNOLOGIES LIMITED	IT - SOFTWARE	0.79%
STATE BANK OF INDIA	BANKS	1.94%	SUN PHARMACEUTICAL INDUSTRIES LIMITED	PHARMACEUTICALS & BIOTECHNOLOGY	0.72%
COROMANDEL INTERNATIONAL LIMITED	FERTILIZERS & AGROCHEMICALS	1.83%	TATA STEEL LIMITED	FERROUS METALS	0.55%
RADICO KHAITAN LIMITED	BEVERAGES	1.80%	POWER GRID CORPORATION OF INDIA LIMITED	POWER	0.50%
VALIANT ORGANICS LIMITED	CHEMICALS & PETROCHEMICALS	1.79%	NESTLE INDIA LIMITED	FOOD PRODUCTS	0.44%
IIFL FINANCE LIMITED	FINANCE	1.77%	JIO FINANCIAL SERVICES LIMITED	FINANCE	0.37%
KIRLOSKAR PNEUMATIC CO.LTD.	INDUSTRIAL PRODUCTS	1.77%	MARUTI SUZUKI INDIA LIMITED	AUTOMOBILES	0.29%
THE INDIAN HOTELS COMPANY LIMITED	LEISURE SERVICES	1.72%	BHARTI AIRTEL LIMITED - PARTLY PAID	TELECOM - SERVICES	0.13%
HOME FIRST FINANCE COMPANY INDIA LIMITED	FINANCE	1.69%	NON-CONVERTIBLE DEBENTURE / ZCB		0.00%
DEEPAK NITRITE LTD	CHEMICALS & PETROCHEMICALS	1.68%	BRITANNIA INDUSTRIES LIMITED	CRISIL AAA	0.00%
PB FINTECH LIMITED	FINANCIAL TECHNOLOGY (FINTECH)	1.67%	TREPS (including TBILL held as Collateralal)/		
K.P.R. MILL LTD	TEXTILES & APPARELS	1.64%	Reverse Repo/Net Current Assets/Cash/Cash Equivalent		1.57%
ASHOK LEYLAND LIMITED	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.62%	Total		100.00%
TECH MAHINDRA LIMITED	IT - SOFTWARE	1.52%	*Top 10 Holdings		
AXIS BANK LIMITED	BANKS	1.51%			
AU SMALL FINANCE BANK LIMITED	BANKS	1.43%			
CROMPTON GREAVES CONSUMER ELECTRICAL LTD	CONSUMER DURABLES	1.41%			
IDFC FIRST BANK LIMITED	BANKS	1.39%			
BHARTI AIRTEL LIMITED	TELECOM - SERVICES	1.38%			
LUMAX INDUSTRIES LIMITED	AUTO COMPONENTS	1.37%			
STAR HEALTH AND ALLIED INSURANCE CO LTD	INSURANCE	1.37%			
JK PAPER LIMITED	PAPER, FOREST & JUTE PRODUCTS	1.35%			

Performance as on 29 December, 2023

Period	Navi Large & Midcap Fund-Regular Growth	NIFTY Large Midcap 250 TRI* @	NIFTY 50 TRI@	Navi Large & Midcap Fund Direct Growth	NIFTY Large Midcap 250 TRI* @	NIFTY 50 TRI@
1 Year CAGR %	23.55%	32.76%	21.36%	25.88%	32.76%	21.36%
3 Years CAGR %	21.33%	23.89%	17.24%	23.74%	23.89%	17.24%
5 Years CAGR %	16.04%	19.49%	16.25%	18.32%	19.49%	16.25%
Since Inception CAGR %	14.83%	17.20%	15.01%	16.97%	17.20%	15.01%
Current Value of investment if ₹ 10000/- was invested on Inception date (in ₹)	30496	35962	30900	35,407	35,962	30,900
Current Value of investment if ₹ 10000/- was invested 1 Year Ago	12348	13266	12130	12,580	13,266	12,130
Current Value of investment if ₹ 10000/- was invested 3 Year Ago	17841	18994	16101	18,925	18,994	16,101
Current Value of investment if ₹ 10000/- was invested 5 Year Ago	21027	24,345	21220	23,177	24,345	21,220

*In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns. Past performance may or may not be sustained in future. The Direct Plan has a lower expense ratio as compared to the Regular/ Other than Direct Plan to the extent of distribution expenses, commission, etc. and no commission or distribution expenses for distribution of Units or distribution expenses are paid / charged under the Direct Plan. Standard benchmarks prescribed are as per the applicable circular by SEBI. The performance of the Scheme is benchmarked to the Total Return variant of the Index TRI. @- Benchmark @@-Additional Benchmark.

SIP Returns

SIP Tenure (in Years)	1 Year	3 Years	5 Years	Since Inception
Investment Amount	10,000	10,000	10,000	10,000
Total No. of Installments	12	36	60	96
Total Amount Invested (in RS.)	120000	360000	600000	960000
Present Value (in RS.)	139470	468034	973351	1825151
Nifty Large Mid cap 250 TRI	149549	509068	1099398	2126878
Total No. Units	4573	15347	31917	59848
Yield (%)	31.76	17.87	19.47	15.65

SIP date every 1st business day of the month

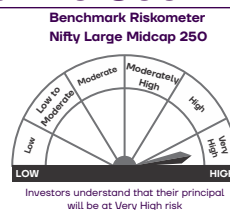
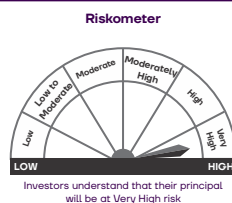
SIP Returns are for regular plan. Past performance may or may not be sustained in the future. Assuming ₹10,000 invested systematically on the first Business Day of every month over a period of time. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purpose only and should not be construed as a promise of minimum returns and safeguard of capital. The AMC/Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not assure a profit or guarantee protection against a loss in a declining market.

This Product Is Suitable For Investors Who Are Seeking[^]

- Capital appreciation over medium to long term investing in equity and equity related securities of mid cap companies & large cap companies.

- Degree of risk - **VERY HIGH**

[^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Navi Equity Hybrid Fund

An open ended hybrid scheme investing in equity and equity related instruments.



Investment Objective

The investment objective of the scheme is to provide returns and capital appreciation over a long period of time, investing in equity related instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.



Fund Manager

Equity Portion: *Mr. Aditya Mulki is managing this fund w.e.f. 1st February, 2022.

*Mr. Aditya Mulki manages 15 schemes of Navi Mutual fund

Mr. Ashutosh Shirwaikar as a co fund manager is managing this fund w.e.f. 01st August, 2023.

Debt Portion: Ms. Surbhi Sharma is managing this fund w.e.f. 5th February, 2022.



Scheme Details

Inception Date (Date of Allotment): 30th April, 2018

Benchmark: CRISIL Hybrid 35+65-Aggressive Index TRI

Minimum Application Amount: ₹ 10/- and in multiples of ₹ 1/- thereafter

Structure: Entry Load : NIL | Exit Load : NIL

Asset Allocation Pattern: Equities and equity related Instruments 65% to 80%, Debt and Money Market Instruments: 20% to 35% Investment in REITs and InvITs : 0% to 10%

Total Expense Ratio (TER)*: Regular Plan: 2.25% | Direct Plan: 0.42%

Portfolio Turnover Ratio (Times): 0.30%

- Above TER includes additional expenses but excludes GST. For TER inclusive of GST please refer to page no. 18

Expense structure for Direct & Regular Plan may vary.



Net Asset Value (NAV)

as on December 29, 2023 (in) (Last Business Day Of The Month)

Scheme	NAV (in Rs.)
Direct Plan - Dividend Option	19.3775
Direct Plan - Growth Option	19.4563
Direct Plan - Half Yearly Dividend Option	19.3778
Direct Plan - Monthly Dividend Option	19.3763
Direct Plan - Quarterly Dividend Option	19.3768
Direct Plan - Yearly Dividend Option	19.3818
Regular Plan - Dividend Option	17.5825
Regular Plan - Growth Option	17.5816
Regular Plan - Half Yearly Dividend Option	17.5827
Regular Plan - Monthly Dividend Option	17.5810
Regular Plan - Quarterly Dividend Option	17.5816
Regular Plan - Yearly Dividend Option	17.5794



Fund Size (as on December 29, 2023)

AUM: ₹ 83.30 Crs | **Monthly Average AUM:** ₹ 82.45 Crs

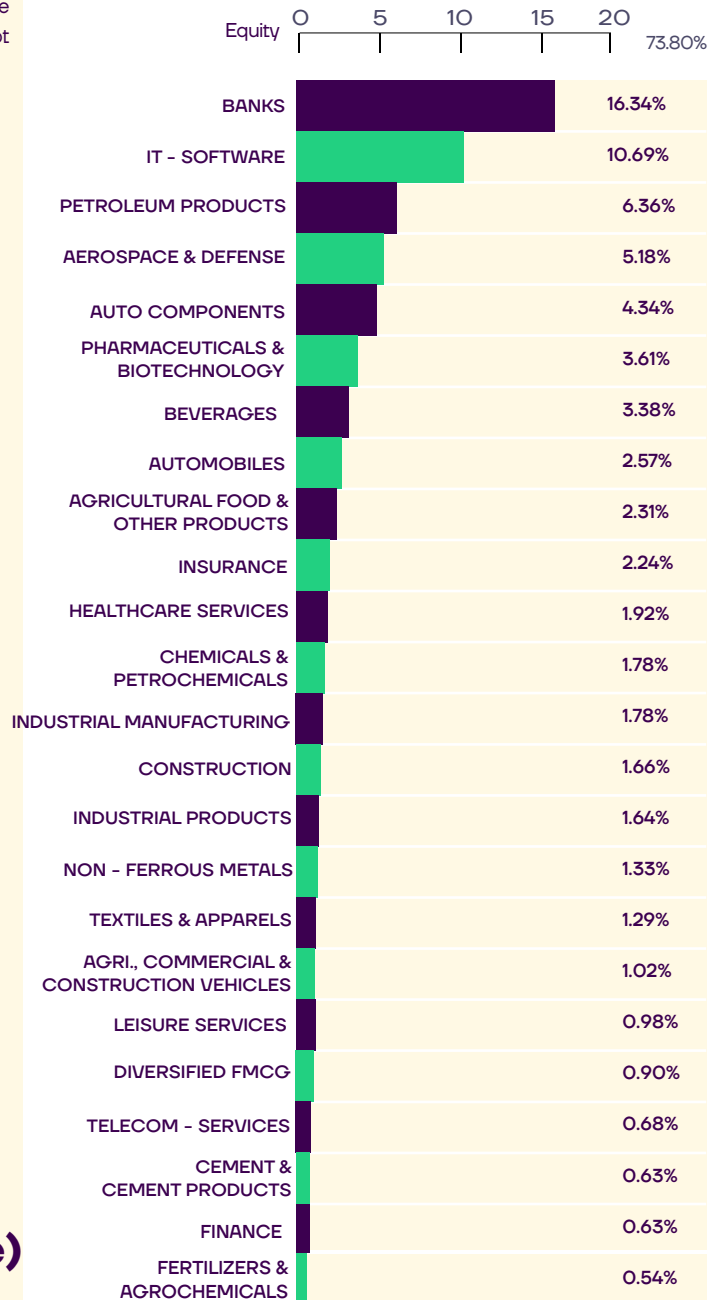
Maturity Profile (% weightage)

Below_50_Days	5.99%
BELOW_90_DAYS	7.11%
Below_1_Year	4.73%
Above_1_Year	6.36%
Cash & Cash Equivalent	2.01%

Debt Quants

Portfolio Yield	7.76
Avg Mat. (yrs)	0.77
Macauly Duration	0.72
Modified Duration	0.67

Industry Allocation Equity (%)



Risk Measures

(as on December 29, 2023)

Std.Dev: 9.1861 | **Beta:** 0.9884 | **Sharpe Ratio:** 1.0202

Std.Dev Benchmark: 8.4486

Portfolio Holdings as on 29 December, 2023

Portfolio Holdings	Sector/Rating	% of Net Assets	Portfolio Holdings	Sector/Rating	% of Net Assets
EQUITY SHARES			73.80%		
* RELIANCE INDUSTRIES LIMITED	PETROLEUM PRODUCTS	6.36%	BHARTI AIRTEL LIMITED	TELECOM - SERVICES	0.68%
* INFOSYS LIMITED	IT - SOFTWARE	5.13%	JIO FINANCIAL SERVICES LIMITED	FINANCE	0.63%
* HDFC BANK LIMITED	BANKS	4.69%	ULTRATECH CEMENT LIMITED	CEMENT & CEMENT PRODUCTS	0.63%
* ICICI BANK LIMITED	BANKS	4.43%	COROMANDEL INTERNATIONAL LIMITED	FERTILIZERS & AGROCHEMICALS	0.54%
* TATA CONSULTANCY SERVICES LIMITED	IT - SOFTWARE	4.06%	DEEPAK FERTILIZERS AND PETRO. CORP. LTD	CHEMICALS & PETROCHEMICALS	0.51%
* AXIS BANK LIMITED	BANKS	3.31%	POLYCAB INDIA LIMITED	INDUSTRIAL PRODUCTS	0.34%
TATA MOTORS LTD. - DVR	AUTOMOBILES	2.57%	IDEAFORGE TECHNOLOGY LIMITED	AEROSPACE & DEFENSE	0.30%
UNO MINDA LIMITED	AUTO COMPONENTS	2.56%	COMMERCIAL PAPERS		
HINDUSTAN AERONAUTICS LTD	AEROSPACE & DEFENSE	2.49%	* TIME TECHNOPLAST LIMITED	CRISIL A1+	4.74%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	PHARMACEUTICALS & BIOTECHNOLOGY	2.49%	NON-CONVERTIBLE DEBENTURE / ZCB		
INDUSIND BANK LIMITED	BANKS	2.40%	* MUTHOOT FINANCE LIMITED	CRISIL AA+	4.80%
MTAR TECHNOLOGIES LIMITED	AEROSPACE & DEFENSE	2.39%	* LIC HOUSING FINANCE LIMITED	CRISIL AAA	4.73%
TATA CONSUMER PRODUCTS LIMITED	AGRICULTURAL FOOD & OTHER PRODUCTS	2.31%	POWER GRID CORPORATION OF INDIA LIMITED	CRISIL AAA	1.10%
SBI LIFE INSURANCE COMPANY LIMITED	INSURANCE	2.24%	HDFC BANK LIMITED	ICRA AAA	0.46%
UNITED SPIRITS LIMITED	BEVERAGES	1.97%	TREASURY BILLS		
APOLLO HOSPITALS ENTERPRISE LIMITED	HEALTHCARE SERVICES	1.92%	* 364 DAYS TREASURY BILL 11-JAN-2024	SOVEREIGN	5.99%
ELECON ENGINEERING COMPANY LIMITED	INDUSTRIAL MANUFACTURING	1.78%	364 DAY TREASURY BILL 14-MAR-2024	SOVEREIGN	2.37%
SUPRAJIT ENGINEERING LTD	AUTO COMPONENTS	1.78%	TREPS (including TBILL held as Collateral)/Reverse Repo/		
KNR CONSTRUCTIONS LIMITED	CONSTRUCTION	1.66%	Net Current Assets/Cash/Cash Equivalent		
AU SMALL FINANCE BANK LIMITED	BANKS	1.51%	2.10%		
HCL TECHNOLOGIES LIMITED	IT - SOFTWARE	1.50%	Total		
RADICO KHAITAN LIMITED	BEVERAGES	1.41%	100.00%		
HINDALCO INDUSTRIES LIMITED	NON - FERROUS METALS	1.33%	*Top 10 Holdings		
MM FORGINGS LIMITED	INDUSTRIAL PRODUCTS	1.30%			
PAGE INDUSTRIES LIMITED	TEXTILES & APPARELS	1.29%			
VALJANT ORGANICS LIMITED	CHEMICALS & PETROCHEMICALS	1.27%			
ZYDUS LIFESCIENCES LIMITED	PHARMACEUTICALS & BIOTECHNOLOGY	1.12%			
ASHOK LEYLAND LIMITED	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.02%			
WESTLIFE DEVELOPMENT LTD	LEISURE SERVICES	0.98%			
HINDUSTAN UNILEVER LIMITED	DIVERSIFIED FMCG	0.90%			

Performance as on 29 December, 2023

Period	Navi Equity Hybrid Fund - Regular Growth	CRISIL Hybrid 35+65- Aggressive Index TRI@	NIFTY 50 TRI@	Navi Equity Hybrid Fund - Direct Growth	CRISIL Hybrid 35+65- Aggressive Index TRI@	NIFTY 50 TRI@
1 Year CAGR %	20.37%	18.46%	21.36%	22.56%	18.46%	21.36%
3 Years CAGR %	14.27%	14.13%	17.24%	16.40%	14.13%	17.24%
5 Years CAGR %	12.02%	14.18%	16.25%	14.10%	14.18%	16.25%
Since Inception CAGR %	10.47%	12.85%	14.64%	12.46%	12.85%	14.64%
Current Value of investment if ₹ 10000/- was invested on Inception date (in ₹)	17582	19844	21689	19,456	19,843	21,689
Current Value of investment if ₹ 10000/- was invested 1 Year Ago	12031	11841	12130	12,250	11,841	12,130
Current Value of investment if ₹ 10000/- was invested 3 Year Ago	14909	14857	16101	15,760	14,857	16,101
Current Value of investment if ₹ 10000/- was invested 5 Year Ago	17634	19399	21220	19,330	19,399	21,220

*In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns. Past performance may or may not be sustained in future. The Direct Plan has a lower expense ratio as compared to the Regular/ Other than Direct Plan to the extent of distribution expenses, commission, etc. and no commission or distribution expenses for distribution of Units or distribution expenses are paid / charged under the Direct Plan. Standard benchmarks prescribed are as per the applicable circular by SEBI. The performance of the Scheme is benchmarked to the Total Return variant of the Index TRI. @- Benchmark @@-Additional Benchmark.

SIP Returns

SIP Tenure (in Years)	1 Year	3 Years	5 Years	Since Inception
Investment Amount	10,000	10,000	10,000	10,000
Total No. of Installments	12	36	60	67
Total Amount Invested (in RS.)	120000	360000	600000	670000
Present Value (in RS.)	136905	449436	861193	984888
CRISIL Hybrid 35+65- Aggressive Index TRI	-	-	-	-
Total No. Units	7787	25563	48983	56018
Yield (%)	27.43	15.01	14.46	13.74

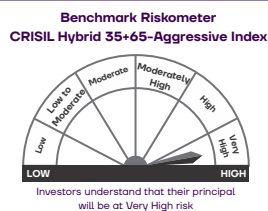
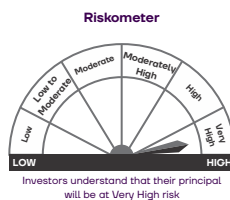
SIP date every 1st business day of the month

SIP Returns are for regular plan. Past performance may or may not be sustained in the future. Assuming ₹10,000 invested systematically on the first Business Day of every month over a period of time. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC/Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not assure a profit or gurantee protection against a loss in a declining market.

This Product Is Suitable For Investors Who Are Seeking[^]

- Capital appreciation over the long term
- To generate capital appreciation by investing in equity and equity related instruments.
- Degree of risk - **VERY HIGH**

[^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Navi ELSS Tax Saver Fund

An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit



Investment Objective

The Scheme will seek to invest in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income generation along with benefit of Income Tax Act deduction (under Section 80C of Income Tax Act, 1961) on their investments. Specified Investor in the scheme are entitled to deductions of the amount investment in units of the scheme, subject to a maximum of ₹1,50,000/- under and in terms of section 80 C(2) (xii) of the Income Tax Act, 1961. Investment in this scheme would be subject to statutory lock-in period of 3 year from the date of allotment to eligible for income tax benefit under section 80C. There can be no assurance that the investment objective under the scheme will be realized



Fund Manager

***Mr. Aditya Mulki** is managing this fund w.e.f. 11th March, 2022.
 *Mr. Aditya Mulki manages 15 schemes of Navi Mutual fund
Mr. Ashutosh Shirwaikar as a co fund manager is managing this fund w.e.f. 01st August, 2023.



Scheme Details

Inception Date (Date of Allotment): 30th December, 2015
Benchmark: Nifty 500 TRI
Minimum Application Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter
Load Structure: Entry Load : NIL | Exit Load : NIL
Asset Allocation Pattern: Equity and Equity Related Instruments: 80% to 100% Debt and Money Market Instruments: 0% to 20%
Total Expense Ratio (TER)*: Regular Plan: 2.25% | Direct Plan: 0.37%
Portfolio Turnover Ratio (Times): 0.22%
 # - Above TER includes additional expenses but excludes GST. For TER inclusive of GST please refer to page no. 18



Net Asset Value (NAV)

as on December 29, 2023 (in) (Last Business Day Of The Month)

Scheme	NAV (in Rs.)
Direct Plan - Dividend Option	28.9291
Direct Plan - Growth Option	29.2842
Regular Plan - Dividend Option	25.4366
Regular Plan - Growth Option	25.4388



Fund Size (as on December 29, 2023)

AUM: ₹ 63.02 Crs | **Monthly Average AUM:** ₹ 62.29 Crs

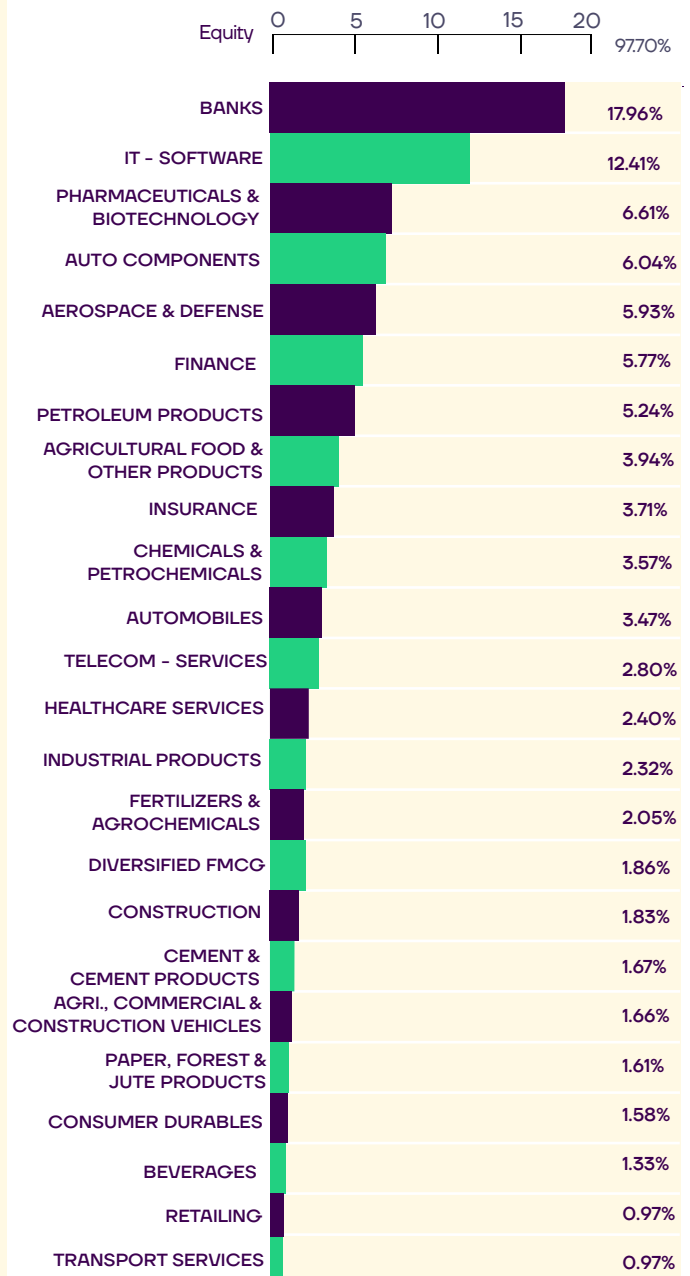


Risk Measures (as on December 29, 2023)

Std.Dev: 12.5397 | **Beta:** 0.9021 | **Sharpe Ratio:** 0.9312
Std.Dev Benchmark: 12.4663

Note: No inflows/ subscriptions (including Systematic Investment Plans (SIPs) and Systematic Transfer Plans (STPs) in line with Paragraph 2.8.2 of SEBI Master circular on Mutual Funds dated May 19, 2023., as mentioned in SID

Industry Allocation Equity (%)



Portfolio Holdings as on 29 December, 2023

Portfolio Holdings	Sector	% of Net Assets	Portfolio Holdings	Sector	% of Net Assets
EQUITY SHARES			97.70%		
* HDFC BANK LIMITED	BANKS	6.64%	CIPLA LIMITED	PHARMACEUTICALS & BIOTECHNOLOGY	1.29%
* INFOSYS LIMITED	IT - SOFTWARE	6.12%	ZF COMM. VEHICLE CONTROL SYSTEMS IND LTD	AUTO COMPONENTS	1.27%
* RELIANCE INDUSTRIES LIMITED	PETROLEUM PRODUCTS	5.24%	MTAR TECHNOLOGIES LIMITED	AEROSPACE & DEFENSE	1.23%
* ICICI BANK LIMITED	BANKS	4.21%	ZYDUS LIFESCIENCES LIMITED	PHARMACEUTICALS & BIOTECHNOLOGY	1.22%
* SUN PHARMACEUTICAL INDUSTRIES LIMITED	PHARMACEUTICALS & BIOTECHNOLOGY	4.10%	IDEAFORGE TECHNOLOGY LIMITED	AEROSPACE & DEFENSE	1.19%
* HINDUSTAN AERONAUTICS LTD	AEROSPACE & DEFENSE	3.51%	STAR HEALTH AND ALLIED INSURANCE CO LTD	INSURANCE	1.10%
* TATA MOTORS LIMITED	AUTOMOBILES	3.47%	ION EXCHANGE (INDIA) LIMITED	CONSTRUCTION	0.98%
* UNO MINDA LIMITED	AUTO COMPONENTS	3.16%	AVENUE SUPERMARTS LIMITED	RETAILING	0.97%
* AXIS BANK LIMITED	BANKS	3.06%	TCI EXPRESS LIMITED	TRANSPORT SERVICES	0.97%
* TATA CONSULTANCY SERVICES LIMITED	IT - SOFTWARE	2.69%	KNR CONSTRUCTIONS LIMITED	CONSTRUCTION	0.85%
BHARTI AIRTEL LIMITED	TELECOM - SERVICES	2.62%	MM FORGINGS LIMITED	INDUSTRIAL PRODUCTS	0.84%
HOME FIRST FINANCE COMPANY INDIA LIMITED	FINANCE	2.62%	JIO FINANCIAL SERVICES LIMITED	FINANCE	0.47%
SBI LIFE INSURANCE COMPANY LIMITED	INSURANCE	2.61%	SHRIRAM FINANCE LIMITED	FINANCE	0.39%
TATA CONSUMER PRODUCTS LIMITED	AGRICULTURAL FOOD & OTHER PRODUCTS	2.50%	BHARTI AIRTEL LIMITED - PARTLY PAID	TELECOM - SERVICES	0.18%
MAX HEALTHCARE INSTITUTE LIMITED	HEALTHCARE SERVICES	2.40%	TREPS (including TBILL held as Collateral)/Reverse Repo/		
FUSION MICRO FINANCE LTD	FINANCE	2.29%	Net Current Assets/Cash/Cash Equivalent		
STATE BANK OF INDIA	BANKS	2.14%	2.30%		
DEEPAK FERTILIZERS AND PETRO. CORP. LTD	CHEMICALS & PETROCHEMICALS	2.05%	Total		
UPL LIMITED	FERTILIZERS & AGROCHEMICALS	2.05%	100.00%		
THE FEDERAL BANK LIMITED	BANKS	1.91%	*Top 10 Holdings		
PERSISTENT SYSTEMS LTD	IT - SOFTWARE	1.88%			
HINDUSTAN UNILEVER LIMITED	DIVERSIFIED FMCG	1.86%			
WIPRO LIMITED	IT - SOFTWARE	1.72%			
ULTRATECH CEMENT LIMITED	CEMENT & CEMENT PRODUCTS	1.67%			
ASHOK LEYLAND LIMITED	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.66%			
JK PAPER LIMITED	PAPER, FOREST & JUTE PRODUCTS	1.61%			
SUPRAJIT ENGINEERING LTD	AUTO COMPONENTS	1.61%			
EUREKA FORBES LTD	CONSUMER DURABLES	1.58%			
VALIANT ORGANICS LIMITED	CHEMICALS & PETROCHEMICALS	1.52%			
APOLLO PIPES LIMITED	INDUSTRIAL PRODUCTS	1.48%			
MARICO LIMITED	AGRICULTURAL FOOD & OTHER PRODUCTS	1.44%			
UNITED SPIRITS LIMITED	BEVERAGES	1.33%			

Performance as on 29 December, 2023

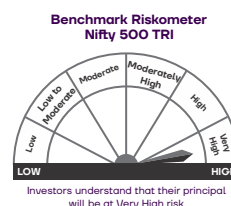
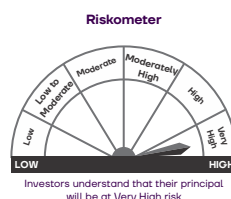
Period	Navi Tax Saver Fund - Regular Growth	NIFTY 500 TRI* [@]	NIFTY 50 TRI* [@]	Navi Tax Saver Fund - Direct Growth	NIFTY 500 TRI* [@]	NIFTY 50 TRI* [@]
1 Year CAGR %	24.22%	27.00%	21.36%	26.61%	27.00%	21.36%
3 Years CAGR %	16.35%	20.34%	17.24%	18.61%	20.34%	17.24%
5 Years CAGR %	13.01%	17.48%	16.25%	15.12%	17.48%	16.25%
Since Inception CAGR %	12.38%	15.58%	14.90%	14.37%	15.58%	14.90%
Current Value of investment if ₹ 10000/- was invested on Inception date (in ₹)	25439	31862	30387	29,284	31,862	30,387
Current Value of investment if ₹ 10000/- was invested 1 Year Ago	12415	12691	12130	12,652	12,691	12,130
Current Value of investment if ₹ 10000/- was invested 3 Year Ago	15739	17411	16101	16,672	17,411	16,101
Current Value of investment if ₹ 10000/- was invested 5 Year Ago	18426	22367	21220	20,214	22,367	21,220

*In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns. Past performance may or may not be sustained in future. The Direct Plan has a lower expense ratio as compared to the Regular/ Other than Direct Plan to the extent of distribution expenses, commission, etc. and no commission or distribution expenses for distribution of Units or distribution expenses are paid / charged under the Direct Plan. Standard benchmarks prescribed are as per the applicable circular by SEBI. The performance of the Scheme is benchmarked to the Total Return variant of the Index TRI. @- Benchmark @@-Additional Benchmark.

This Product Is Suitable For Investors Who Are Seeking[^]

- Capital appreciation over the long term
- Investment in equity and equity related instruments.
- Degree of risk - **VERY HIGH**

[^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Navi Liquid Fund

An Open-Ended Liquid Scheme -

Relatively Low interest rate risk and Moderate Credit Risk



Investment Objective

To provide a high level of liquidity with reasonable returns in commensurate with low risk through a portfolio of money market and debt securities. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

Maturity Profile (% weightage)

Below_or_Equal_to_50_Days	41.95%
Below_90_Days	37.00%
Cash & Cash Equivalent	20.75%



Fund Manager

Ms. Surbhi Sharma is managing this fund w.e.f. 1st February, 2022.



Fund Size (as on December 31, 2023)

AUM: ₹ 106.74 Crs | Monthly Average AUM: ₹ 112.65 Crs



Scheme Details

Inception Date (Date of Allotment): 19th Feb, 2010

Benchmark: Crisil Liquid Debt B-1 Index TRI

Minimum Redemption Amount: ₹ 10/- and in multiples of ₹ 1/- thereafter

Load Structure: Entry Load : NIL

Exit Load : NIL

Investment period i.e. no of days from date of subscription NAV	Exit Load as a % of Redemption Proceeds
1 Day	0.0070%
2 Days	0.0065%
3 Days	0.0060%
4 Days	0.0055%
5 Days	0.0050%
6 Days	0.0045%
7 Days or more	

Debt Quants

Portfolio Yield	7.05
Avg Mat. (yrs)	0.10
Macaulay Duration	0.10
Modified Duration	0.10



Risk Measures

(as on December 29, 2023)

Std.Dev: 0.4254 | Beta: 0.0793 | Sharpe Ratio: -4.2802

Std.Dev Benchmark: 1.5204

Asset Allocation Pattern: Debt and Money Market Instruments with maturity/residual maturity: up to 91 days: 0% to 100%

Cash & Cash equivalents: 0% to 100%

Total Expense Ratio (TER)*: Regular Plan: 0.20% | Direct Plan: 0.15%

- Above TER includes additional expenses but excludes GST. For TER inclusive of GST please refer to page no. 18



Net Asset Value (NAV)

as on December 31, 2023 (in) (Last Business Day Of The Month)

Scheme **NAV (in Rs.)**

Direct Plan - Daily Dividend Option ----- 10.0129

Direct Plan - Growth Option ----- 25.9274

Direct Plan - Monthly Dividend Option ----- 10.0163

Direct Plan - Weekly Dividend Option ----- 10.0160

Regular Plan - Daily Dividend Option ----- 10.0129

Regular Plan - Growth Option ----- 25.7181

Regular Plan - Monthly Dividend Option ----- 10.0163

Regular Plan - Weekly Dividend Option ----- 10.0163

Unclm Red Div < 3 Yrs ----- 25.7540

Unclm Red Div > 3 Yrs ----- 10.0000

Performance as on 31 December, 2023

Period	Navi Liquid Fund - Regular Growth	Crisil Liquid Fund B-1 Index TRI [®]	1 YR GOVT T-BILL [@]	Navi Liquid Fund - Direct Growth	Crisil Liquid Fund B-1 Index TRI [®]	1 YR GOVT T-BILL [@]
1 Year CAGR %	6.79%	7.17%	6.95%	6.82%	7.17%	6.95%
3 Years CAGR %	5.08%	5.28%	4.85%	5.13%	5.28%	4.85%
5 Years CAGR %	5.02%	5.41%	5.59%	5.08%	5.41%	5.59%
Since Inception CAGR %	7.05%	6.92%	6.30%	6.80%	6.79%	6.41%
Current Value of investment if ₹10000/- was invested on Inception date (in ₹)	25718	25303	23348	20,633	20,592	19,806
Current Value of investment if ₹10000/- was invested 1 Year Ago	10681	10719	10697	10,684	10,719	10,697
Current Value of investment if ₹10000/- was invested 3 Year Ago	11604	11670	11525	11,619	11,670	11,525
Current Value of investment if ₹10000/- was invested 5 Year Ago	12777	13017	13128	12,813	13,017	13,128

*In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns. Past performance may or may not be sustained in future. The Direct Plan has a lower expense ratio as compared to the Regular/ Other than Direct Plan to the extent of distribution expenses, commission, etc. and no commission or distribution expenses for distribution of Units or distribution expenses are paid / charged under the Direct Plan. Standard benchmarks prescribed are as per the applicable circular by SEBI. @- Benchmark @- Additional Benchmark.

Portfolio Holdings as on 31 December, 2023

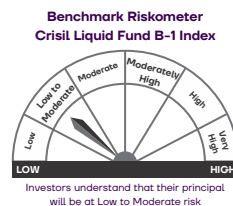
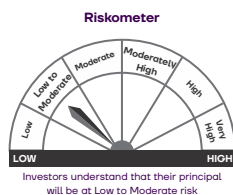
Portfolio Holdings	Rating	% of Net Assets
CERTIFICATE OF DEPOSITS		4.66%
* IDFC FIRST BANK LIMITED	CRISIL A1+	4.66%
COMMERCIAL PAPERS		13.85%
* ADITYA BIRLA FINANCE LIMITED	ICRA A1+	4.63%
TIME TECHNOPLAST LIMITED	CRISIL A1+	4.62%
CHOLAMANDALAM INVEST & FINANCE CO LTD	CRISIL A1+	4.60%
TREASURY BILLS		60.44%
* 91 DAYS TREASURY BILL 18-JAN-2024	SOVEREIGN	9.34%
* 91 DAYS TREASURY BILL 01-FEB-2024	SOVEREIGN	9.31%
* 91 DAYS TREASURY BILL 08-FEB-2024	SOVEREIGN	9.30%
* 91 DAYS TREASURY BILL 29-FEB-2024	SOVEREIGN	9.27%
* 364 DAY TREASURY BILL 14-MAR-2024	SOVEREIGN	9.24%
* 91 DAYS TREASURY BILL 11-JAN-2024	SOVEREIGN	4.68%
* 91 DAYS TREASURY BILL 25-JAN-2024	SOVEREIGN	4.66%
* 91 DAYS TREASURY BILL 22-FEB-2024	SOVEREIGN	4.64%
Alternative Investment Fund Units		0.30%
SBI FUNDS MANAGEMENT PVT LMTD		0.30%
TREPS (including TBILL held as Collateral)/Reverse Repo/Net Current Assets/Cash/Cash Equivalent		20.75%
Total		100.00%
*Top 10 Holdings		

PRC for Navi Liquid Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-1	
Moderate (Class II)			
Relatively High (Class III)			

This Product Is Suitable For Investors Who Are Seeking[^]

- Income over short term.
- Investments in debt and money market Instruments
- Degree of risk – **LOW TO MODERATE**

[^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Navi Regular Savings Fund

An open ended hybrid scheme investing in debt instruments.



Investment Objective

To generate regular income through a portfolio of high quality fixed income securities and with a marginal exposure to equity & equity related instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.



Fund Manager

Equity Portion: *Mr. Aditya Mulki is managing this fund w.e.f. 11th February, 2022.

*Mr. Aditya Mulki manages 15 schemes of Navi Mutual fund

Mr. Ashutosh Shirwaikar as a co fund manager is managing this fund w.e.f. 01st August, 2023.

Debt Portion: Ms. Surbhi Sharma is managing this fund w.e.f. 5th February, 2022.



Scheme Details

Inception Date (Date of Allotment): 29th July, 2010

Benchmark: CRISIL Hybrid 85+15-Conservative Index TRI

Minimum Application Amount : ₹ 10/- and in multiples of ₹ 1/- thereafter

Load Structure: Exit Load : Upto 15% of units redeemed within 365 days of allotment- NIL

More than 15% of units redeemed within 365 days of allotted-1%,

Unit redeemed after 365 days from date of allotment-NIL

Asset Allocation Pattern:

Debt and Money Market Instruments: 75% to 90%

Equity and equity related Instruments Units of equity mutual

Fund schemes: 10% to 25%

Investment in REITs & InvITs: 0% to 10%

Total Expense Ratio (TER)*: Regular Plan: 2.00% | Direct Plan: 0.33%

- Above TER includes additional expenses but excludes GST. For TER inclusive of GST please refer to page no. 18



Net Asset Value (NAV)

as on December 29, 2023 (in) (Last Business Day Of The Month)

Scheme	NAV (in Rs.)
Direct Plan - Growth Option	28.9720
Direct Plan - Monthly Dividend Option	12.5374
Direct Plan - Quarterly Dividend Option	17.6002
Regular Plan - Growth Option	24.4260
Regular Plan - Monthly Dividend Option	11.6498
Regular Plan - Quarterly Dividend Option	15.0228



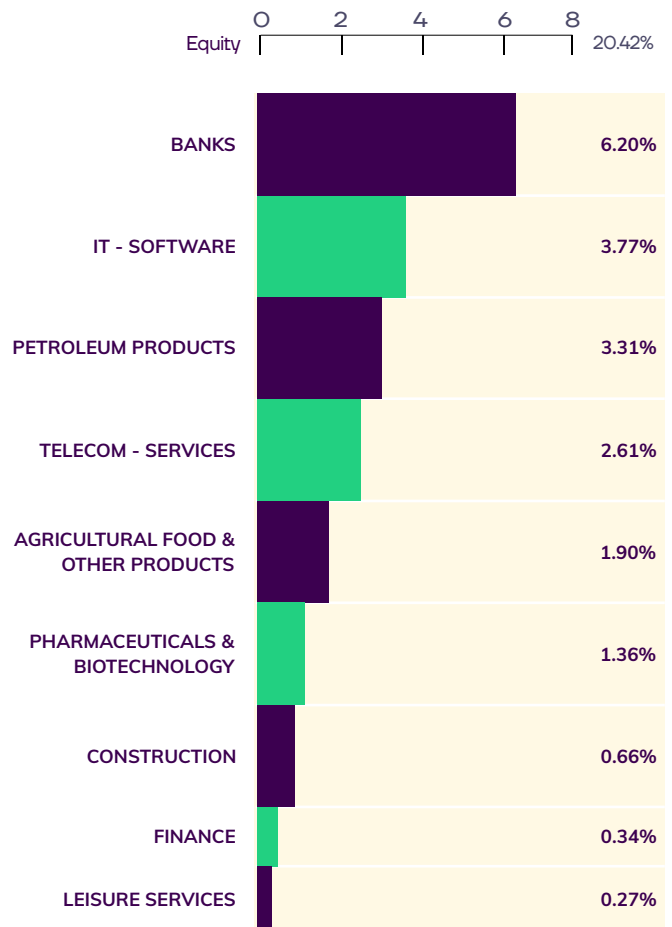
Fund Size (as on December 29, 2023)

AUM: ₹ 27.34 Crs | **Monthly Average AUM:** ₹ 27.21 Crs

Maturity Profile (% weightage)

Below_or_Equal_to_50_Days	18.25%
BELOW_90_DAYS	7.22%
Below_1_Year	20.89%
Above_1_Year	13.59%
Cash & Cash Equivalent	16.20%

Industry Allocation Equity (%)



Debt Quants

Portfolio Yield	7.31
Avg Mat. (yrs)	0.69
Macaulay Duration	0.65
Modified Duration	0.62



Risk Measures

(as on December 29, 2023)

Std.Dev: 2.7519 | **Beta:** 0.2877 | **Sharpe Ratio:** 0.0436

Std.Dev Benchmark: 8.4486

Portfolio Holdings as on 29 December, 2023

Portfolio Holdings	Sector/Rating	% of Net Assets
EQUITY SHARES		20.42%
*ICICI BANK LIMITED	BANKS	3.54%
*RELIANCE INDUSTRIES LIMITED	PETROLEUM PRODUCTS	3.31%
AXIS BANK LIMITED	BANKS	2.66%
BHARTI AIRTEL LIMITED	TELECOM - SERVICES	2.48%
INFOSYS LIMITED	IT - SOFTWARE	2.26%
TATA CONSUMER PRODUCTS LIMITED	AGRICULTURAL FOOD & OTHER PRODUCTS	1.90%
HCL TECHNOLOGIES LIMITED	IT - SOFTWARE	1.51%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	PHARMACEUTICALS & BIOTECHNOLOGY	1.36%
KNR CONSTRUCTIONS LIMITED	CONSTRUCTION	0.66%
JIO FINANCIAL SERVICES LIMITED	FINANCE	0.34%
JUBILANT FOODWORKS LIMITED	LEISURE SERVICES	0.27%
BHARTI AIRTEL LIMITED - PARTLY PAID	TELECOM - SERVICES	0.13%
INVIT		3.17%
*INDIA GRID TRUST	POWER	3.17%
COMMERCIAL PAPERS		3.61%
*TIME TECHNOPLAST LIMITED	CRISIL A1+	3.61%
Alternative Investment Fund Units		0.26%
SBI FUNDS MANAGEMENT PVT LMTD		0.26%
NON-CONVERTIBLE DEBENTURE / ZCB		17.19%
*HDFC BANK LIMITED	ICRA AAA	7.34%
*MUTHOOT FINANCE LIMITED	CRISIL AA+	6.25%
*LIC HOUSING FINANCE LIMITED	CRISIL AAA	3.60%
TREASURY BILLS		39.15%
*364 DAYS TREASURY BILL 11-JAN-2024	SOVEREIGN	18.25%
*364 DAYS TREASURY BILL 24-OCT-2024	SOVEREIGN	17.29%
*364 DAY TREASURY BILL 14-MAR-2024	SOVEREIGN	3.61%
TREPS (including TBILL held as Collateral)/Reverse Repo/Net Current Assets/Cash/Cash Equivalent		16.20%
Total		100.00%

*Top 10 Holdings

Performance as on 29 December, 2023

Period	Navi Regular Savings Fund - Regular Growth	CRISIL Hybrid 85+15 - Conservative Index TRI [@]	10 YR DATED GOI SECURITY @	Navi Regular Savings Fund - Direct Growth	CRISIL Hybrid 85+15 - Conservative Index TRI [@]	10 YR DATED GOI SECURITY @
1 Year CAGR %	7.26%	9.89%	7.84%	9.06%	9.89%	7.84%
3 Years CAGR %	5.41%	6.65%	3.16%	7.21%	6.65%	3.16%
5 Years CAGR %	5.66%	8.94%	5.79%	7.39%	8.94%	5.79%
Since Inception CAGR %	6.88%	8.69%	6.29%	8.39%	9.00%	6.30%
Current Value of investment if ₹10000/- was invested on Inception date (in ₹)	24426	30628	22691	24,243	25,799	19,569
Current Value of investment if ₹10000/- was invested 1 Year Ago	10724	10986	10782	10,903	10,986	10,782
Current Value of investment if ₹10000/- was invested 3 Year Ago	11708	12127	10976	12,318	12,127	10,976
Current Value of investment if ₹10000/- was invested 5 Year Ago	13168	15338	13247	14,278	15,337	13,247

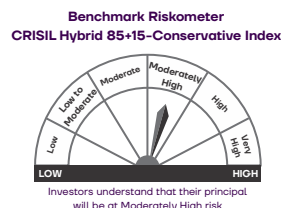
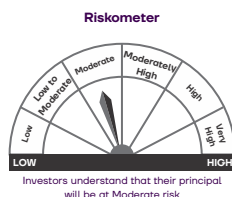
*In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns. Past performance may or may not be sustained in future. The Direct Plan has a lower expense ratio as compared to the Regular/ Other than Direct Plan to the extent of distribution expenses, commission, etc. and no commission or distribution expenses for distribution of Units or distribution expenses are paid / charged under the Direct Plan. Standard benchmarks prescribed are as per the applicable circular by SEBI.

@- Benchmark @@-Additional Benchmark.

This Product Is Suitable For Investors Who Are Seeking[^]

- Income over medium to long term.
- Investment in high quality fixed income securities and with a marginal exposure to equity and equity related instruments
- Degree of risk - **MODERATE**

[^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Navi Overnight Fund

An open ended debt scheme investing in overnight securities)
 Relatively Low interest rate risk and Low Credit Risk



Investment Objective

To generate returns by investing in debt and money market instruments with overnight securities having maturity of 1 day. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



Fund Manager

Ms. Surbhi Sharma is managing this fund w.e.f. 17th July, 2023.



Scheme Details

Inception Date (Date of Allotment): 17th July, 2023
Benchmark: CRISIL Liquid Overnight Index TRI
Minimum Application Amount: ₹10/- and in multiples of ₹1/- thereafter
 Exit Load : NIL
Asset Allocation Pattern: Debt and Money Market instruments with overnight maturity -0-100 % as per SID
Total Expense Ratio (TER)*: Regular Plan: 0.25% | Direct Plan: 0.05%
 # - Above TER includes additional expenses but excludes GST. For TER inclusive of GST please refer to page no. 18



Net Asset Value (NAV)

as on December 31, 2023 (in) (Last Business Day Of The Month)

Scheme	NAV (in Rs.)
Direct Plan - Daily Dividend Option	10.0129
Direct Plan - Growth Option	10.2995
Direct Plan - Monthly Dividend Option	10.0162
Direct Plan - Weekly Dividend Option	10.0150
Regular Plan - Daily Dividend Option	10.0129
Regular Plan - Growth Option	10.2924
Regular Plan - Monthly Dividend Option	10.0161
Regular Plan - Weekly Dividend Option	10.0150



Fund Size (as on December 31, 2023)

AUM: ₹ 13.17 Crs | Monthly Average AUM: ₹ 13.70 Crs

Portfolio Holdings as on 31 December, 2023

Portfolio Holdings	Rating	% of Net Assets
TREPS (including TBILL held as Collateral)/Reverse Repo/Net		100.00%
Current Assets/Cash/Cash Equivalent		100.00%
Total		100.00%

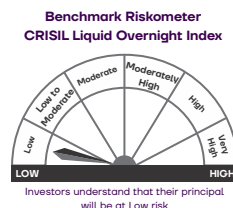
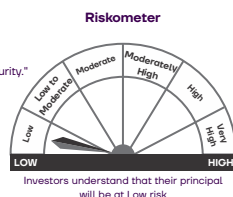
PRC for Navi Overnight Fund			
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Credit Risk →			
Interest Rate Risk ↓			
Relatively Low (Class I)	A-1		
Moderate (Class II)			
Relatively High (Class III)			

Note: "The simple annualized returns shall be provided once the scheme has completed 6 months".

This Product Is Suitable For Investors Who Are Seeking[^]

- Regular income over short term that may be in line with the overnight call rates.
- To generate returns by investing in debt and money market instruments with overnight maturity.^{*}
- Degree of risk – **LOW**

[^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



NAVI LIQUID FUND

Scheme / Plan	Record Date	Net Dividend (₹ per unit)		Cum Dividend NAV (in ₹)
		Individual/HUF	Corporate	
REGULAR PLAN MONTHLY DIVIDEND	29-Dec-23	0.06432	0.06432	10.0769
DIRECT MONTHLY DIVIDEND	29-Dec-23	0.06481	0.06481	10.0774
REGULAR PLAN MONTHLY DIVIDEND	24-Nov-23	0.05149	0.05149	10.0641
DIRECT MONTHLY DIVIDEND	24-Nov-23	0.05188	0.05188	10.0645
REGULAR PLAN MONTHLY DIVIDEND	27-Oct-23	0.04967	0.04967	10.0623
DIRECT MONTHLY DIVIDEND	27-Oct-23	0.05005	0.05005	10.0627
REGULAR PLAN MONTHLY DIVIDEND	29-Sep-23	0.06236	0.06236	10.0750
DIRECT MONTHLY DIVIDEND	29-Sep-23	0.06286	0.06286	10.0755
REGULAR PLAN MONTHLY DIVIDEND	25-Aug-23	0.04934	0.04934	10.0619
DIRECT MONTHLY DIVIDEND	25-Aug-23	0.04971	0.04971	10.0623
REGULAR PLAN MONTHLY DIVIDEND	28-Jul-23	0.05142	0.05142	10.0640
DIRECT MONTHLY DIVIDEND	28-Jul-23	0.05172	0.05172	10.0643
REGULAR PLAN MONTHLY DIVIDEND	30-Jun-23	0.05980	0.05980	10.0724
DIRECT MONTHLY DIVIDEND	30-Jun-23	0.06301	0.06301	10.0756
REGULAR PLAN MONTHLY DIVIDEND	26-May-23	0.14473	0.14473	10.1573
DIRECT MONTHLY DIVIDEND	26-May-23	0.16798	0.16798	10.1806
REGULAR PLAN MONTHLY DIVIDEND	28-Apr-23	0.05688	0.05688	10.0695
DIRECT MONTHLY DIVIDEND	28-Apr-23	0.05410	0.05410	10.0667
REGULAR PLAN MONTHLY DIVIDEND	31-Mar-23	0.06792	0.06792	10.0805
DIRECT MONTHLY DIVIDEND	31-Mar-23	0.06838	0.06838	10.0810

NAVI OVERNIGHT FUND (Monthly)

Scheme / Plan	Record Date	Net Dividend (₹ per unit)		Cum Dividend NAV (in ₹)
		Individual/HUF	Corporate	
MONTHLY DIVIDEND	29-Dec-23	0.06096	0.06096	10.0736
DIRECT MONTHLY DIVIDEND	29-Dec-23	0.06289	0.06289	10.0755
MONTHLY DIVIDEND	24-Nov-23	0.04907	0.04907	10.0617
DIRECT MONTHLY DIVIDEND	24-Nov-23	0.05063	0.05063	10.0632

NAVI REGULAR SAVINGS FUND (Monthly)

Scheme / Plan	Record Date	Net Dividend (₹ per unit)		Cum Dividend NAV (in ₹)
		Individual/HUF	Corporate	
MONTHLY DIVIDEND	29-Dec-23	0.03884969	0.03884969	11.6498
DIRECT MONTHLY DIVIDEND	29-Dec-23	0.04180781	0.04180781	12.5373
MONTHLY DIVIDEND	24-Nov-23	0.03827364	0.03827364	11.4803
DIRECT MONTHLY DIVIDEND	24-Nov-23	0.04112560	0.04112560	12.3362
MONTHLY DIVIDEND	27-Oct-23	0.03790632	0.03790632	11.4048
DIRECT MONTHLY DIVIDEND	27-Oct-23	0.04068199	0.04068199	12.2404

NAVI REGULAR SAVINGS FUND (Quarterly)

Scheme / Plan	Record Date	Net Dividend (₹ per unit)		Cum Dividend NAV (in ₹)
		Individual/HUF	Corporate	
REGULAR PLAN - QUARTERLY	22-MAR-18	0.16239187	0.15045296	11.2080
DIRECT PLAN - QUARTERLY	22-MAR-18	0.17580539	0.16288033	12.1376
REGULAR PLAN - QUARTERLY	2-NOV-17	0.16575986	0.15357334	11.5140
DIRECT PLAN - QUARTERLY	2-NOV-17	0.17868841	0.16555139	12.4149
REGULAR PLAN - QUARTERLY	2-MAY-17	0.16344861	0.15143201	11.3707
DIRECT PLAN - QUARTERLY	2-MAY-17	0.17522154	0.16233940	12.1924

FUNDS AT A GLANCE FOR NAVI MUTUAL FUND

Scheme Name	Additional Purchase amt.	Additional Purchase In multiples above	Minimum Redemption	Min Redemption units	Redemption Payout Cycle	SIP	SIP Frequency	SIP Min amt	SIP Min no. of Chqs	SIP Starting Date	SWP	SWP Frequency	SWP Min. Amt	SWP Starting Date	STP	STP Frequency	STP Min Amt	STP Starting Date	TER (Incl.GST)	AUM as on December 29, 2023
Navil Flexi Cap Fund An open-ended equity scheme investing across large, mid & small cap stocks.	₹ 10/-	Multiples of ₹ 1/- thereafter	₹ 10/- and in multiples of ₹ 1/- thereafter	1 units or account balance whichever is lower	T+1*	Yes	Fortnightly, Monthly, Quarterly & Half Yearly	Fortnightly- ₹10 Monthly- ₹10 Half Yearly- ₹10 Quarterly- ₹10		Fortnightly, every alternate wednesday/ Monthly-Any Day of the month except 29th, 30th, 31st/Quarterly - Any Day of the month except for each Quarter (i.e. January, April, July, October) except 29th, 30th, 31st/ Half Yearly - Any Day of the month except for each Half Yearly (i.e. September, March) except 29th, 30th, 31st	Yes	Monthly & Quarterly	Monthly- ₹10/- Quarterly- ₹10/-	Monthly: 5th of the month; Quarterly: 5th of April, July, October, January	Yes	Daily, Weekly, fortnightly and Monthly	Daily - ₹ 10/- each Fortnightly Weekly & Monthly ₹ 10 each	Daily, Weekly (every Wednesday/ Fortnightly/ every alternate Wednesday)/Monthly (as on specified dates)	Reg - 2.25% Dir - 0.42%	₹24,784 Crs
Navil Large & Midcap Fund An open-ended equity scheme investing in mid large cap and mid cap stocks.	₹ 10/-	Multiples of ₹ 1/- thereafter	₹ 10/- and in multiples of ₹ 1/- thereafter	1 units or account balance whichever is lower	T+1*	Yes	Fortnightly, Monthly, Quarterly & Half Yearly	Fortnightly- ₹10 Monthly- ₹10 Half Yearly- ₹10 Quarterly- ₹10		Fortnightly, every alternate wednesday/ Monthly-Any Day of the month except 29th, 30th, 31st/Quarterly - Any Day of the month except for each Quarter (i.e. January, April, July, October) except 29th, 30th, 31st/ Half Yearly - Any Day of the month except for each Half Yearly (i.e. September, March) except 29th, 30th, 31st	Yes	Monthly & Quarterly	Monthly- ₹10/- Quarterly- ₹10/-	Monthly: 5th of the month; Quarterly: 5th of April, July, October, January	Yes	Daily, Weekly, fortnightly and Monthly	Daily - ₹ 10/- each Fortnightly Weekly & Monthly ₹ 10 each	Daily, Weekly (every Wednesday/ Fortnightly/ every alternate Wednesday)/Monthly (as on specified dates)	Reg - 2.25% Dir - 0.54%	₹280.89 Crs
Navil Equity Hybrid Fund An open ended hybrid in equity and equity instruments.	₹ 10/-	Multiples of ₹ 1/- thereafter	₹ 10/- and in multiples of ₹ 1/- thereafter	1 units or account balance whichever is lower	T+1*	Yes	Fortnightly, Monthly, Quarterly & Half Yearly	Fortnightly- ₹10 Monthly- ₹10 Half Yearly- ₹10 Quarterly- ₹10		Fortnightly, every alternate wednesday/ Monthly-Any Day of the month except 29th, 30th, 31st/Quarterly - Any Day of the month except for each Quarter (i.e. January, April, July, October) except 29th, 30th, 31st/ Half Yearly - Any Day of the month except for each Half Yearly (i.e. September, March) except 29th, 30th, 31st	Yes	Monthly & Quarterly	Monthly- ₹10/- Quarterly- ₹10/-	Monthly: 5th of the month; Quarterly: 5th of April, July, October, January	Yes	Daily, Weekly, fortnightly and Monthly	Daily - ₹ 10/- each Fortnightly Weekly & Monthly ₹ 10 each	Daily, Weekly (every Wednesday/ Fortnightly/ every alternate Wednesday)/Monthly (as on specified dates)	Reg - 2.25% Dir - 0.42%	₹83.30 Crs
Navil ELS Tax Saver An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.	₹ 500/-	Multiples of ₹ 500/- thereafter	₹ 500/- and in multiples of ₹ 1/- thereafter	100 units or account balance whichever is lower	T+1*	Yes	Fortnightly, Monthly, Quarterly & Half Yearly	Fortnightly- ₹500 Monthly- ₹500 Quarterly- ₹1000 Half Yearly- ₹2000		Fortnightly, every alternate wednesday/ Monthly-Any Day of the month except 29th, 30th, 31st/Quarterly - Any Day of the month except for each Quarter (i.e. January, April, July, October) except 29th, 30th, 31st/ Half Yearly - Any Day of the month except for each Half Yearly (i.e. September, March) except 29th, 30th, 31st	Yes	Monthly & Quarterly	Monthly- ₹500/- Quarterly- ₹1500/-	Monthly: 5th of the month; Quarterly: 5th of April, July, October, January	Yes	Daily, Weekly, fortnightly and Monthly	Daily - ₹ 50/- Fortnightly Weekly & Monthly ₹ 500	Daily, Weekly (every Wednesday/ Fortnightly/ every alternate Wednesday)/Monthly (as on specified dates)	Reg - 2.25% Dir - 0.37%	₹63.02 Crs
Navil Liquid Fund An Open-Ended Liquid Scheme - Relatively Low interest rate risk and moderate Credit Risk.	₹ 10/-	Multiples of ₹ 1/- thereafter	₹ 10/- and in multiples of ₹ 1/- thereafter	1 units or account balance whichever is lower	T+1*	Yes	Fortnightly, Monthly, Quarterly & Half Yearly	Fortnightly- ₹10 Monthly- ₹10 Half Yearly- ₹10		Fortnightly, every alternate wednesday/ Monthly-Any Day of the month except 29th, 30th, 31st/Quarterly - Any Day of the month except for each Quarter (i.e. January, April, July, October) except 29th, 30th, 31st/ Half Yearly - Any Day of the month except for each Half Yearly (i.e. September, March) except 29th, 30th, 31st	Yes	Monthly & Quarterly	Monthly- ₹10/- Quarterly- ₹10/-	Monthly: 5th of the month; Quarterly: 5th of April, July, October, January	Yes	Daily, Weekly, fortnightly and Monthly	Daily - ₹ 10/- Fortnightly Weekly & Monthly ₹ 10	Daily, Weekly (every Wednesday/ Fortnightly/ every alternate Wednesday)/Monthly (as on specified dates)	Reg - 0.20% Dir - 0.15%	₹ 106.74 Crs
Navil Regular Savings Fund An open ended hybrid scheme investing in debt instruments.	₹ 10/-	Multiples of ₹ 1/- thereafter	₹ 10/- and in multiples of ₹ 1/- thereafter	1 units or account balance whichever is lower	T+1*	Yes	Fortnightly, Monthly, Quarterly & Half Yearly	Fortnightly- ₹10 Monthly- ₹10 Quarterly- ₹10 Half Yearly- ₹10		Fortnightly, every alternate wednesday/ Monthly-Any Day of the month except 29th, 30th, 31st/Quarterly - Any Day of the month except for each Quarter (i.e. January, April, July, October) except 29th, 30th, 31st/ Half Yearly - Any Day of the month except for each Half Yearly (i.e. September, March) except 29th, 30th, 31st	Yes	Monthly & Quarterly	Monthly- ₹10/- Quarterly- ₹10/-	Monthly: 5th of the month; Quarterly: 5th of April, July, October, January	Yes	Daily, Weekly, fortnightly and Monthly	Daily - ₹ 10/- Fortnightly Weekly & Monthly ₹ 10	Daily, Weekly (every Wednesday/ Fortnightly/ every alternate Wednesday)/Monthly (as on specified dates)	Reg - 2.00% Dir - 0.33%	₹27.34 Crs
Navil Overright Fund An open ended debt scheme investing in overnight securities	₹ 10/-	Multiples of ₹ 1/- thereafter	₹ 10/- and in multiples of ₹ 1/- thereafter	1 units or account balance whichever is lower	T+1*	Yes	Fortnightly, Monthly, Quarterly & Half Yearly	Fortnightly- ₹10 Monthly- ₹10 Quarterly- ₹10 Half Yearly- ₹10		Fortnightly, every alternate wednesday/ Monthly-Any Day of the month except 29th, 30th, 31st/Quarterly - Any Day of the month except for each Quarter (i.e. January, April, July, October) except 29th, 30th, 31st/ Half Yearly - Any Day of the month except for each Half Yearly (i.e. September, March) except 29th, 30th, 31st	Yes	Monthly & Quarterly	Monthly- ₹10/- Quarterly- ₹10/-	Monthly: 5th of the month; Quarterly: 5th of April, July, October, January	Yes	Daily, Weekly, fortnightly and Monthly	Daily - ₹ 10/- Fortnightly Weekly & Monthly ₹ 10	Daily, Weekly (every Wednesday/ Fortnightly/ every alternate Wednesday)/Monthly (as on specified dates)	Reg - 0.25% Dir - 0.05%	₹13.17 Crs

Note: The Trustee will endeavor to declare the Dividend as per the specified frequencies, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declarations of Dividend and frequency will inter-alia depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unit holders as to the rate of Dividend nor that the Dividend will be paid regularly. Dividend payable under Dividend Payout of Income Distribution cum Capital Withdrawal option (Weekly Option) is equal to or less than 500 then the Dividend would be compulsorily reinvested in the option of the Scheme. In case an investor fails to specify his preference of Plans/Sub Plans/Options in the above mentioned schemes, the default Plan/Sub Plan/Options would be as above. * SWP/STP available only after completion of statutory lock-in period of 3 years from the date of investment by the investor.

Any information herein contained does not constitute an advice, an offer to sell/ purchase or as an invitation or solicitation to do so for any securities of any entity, and further, Navi AMC Limited (Formerly known as Essel Finance AMC Limited), its subsidiaries / affiliates/ sponsors / trustee (Navi Trustee Limited) or their officers, employees, personnel, directors may be associated in a commercial, professional or personal capacity or may have a commercial interest including as proprietary traders in or with securities and / or companies or issues or matters as contained in this publication and such commercial capacity or interest whether or not differing with or conflicting with this publication, shall not make or render (Navi Trustee Limited) liable in any manner whatsoever & (Navi Trustee Limited) or any of their officers, employees, personnel, directors shall not be liable for any loss, damage, liability whatsoever for any direct or indirect loss arising from the use or access of any information that may be displayed in this publication from time to time. Recipients of the information contained herein should exercise due care and caution and read the Scheme Information Document(s) and Statement of Additional Information (including if necessary, obtaining the advice of tax/legal/accounting/ financial/ other professionals) prior to taking of any decision, acting or omitting to act, on the basis of the information contained herein.

Statutory details: Navi Mutual Funds has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Anmol Como Broking Private Limited (liability restricted to ₹ 1 Lakh).
Trustee: Navi Trustee Limited (Formerly known as Essel IMF Trustee Limited) Investment Manager: Navi AMC Limited (the AMC) (Formerly known as Essel Finance AMC Limited)

Indicative format of disclosure on performance of other schemes managed by the fund manager

Mr. Aditya Mulki						
Period	1 Year (CAGR)		3 Years (CAGR)		5 Years (CAGR)	
	Scheme return %	Benchmark Return%	Scheme return %	Benchmark Return%	Scheme return %	Benchmark Return%
Navi Nasdaq 100 fund of fund Direct growth	55.56	53.99	-	-	-	-
Navi Nifty Midcap 150 Index Fund - Direct Growth	43.90	44.75	-	-	-	-
Navi Nifty India Manufacturing Index Fund - Direct Growth	34.55	34.98	-	-	-	-
Navi Nifty Bank Index Fund - Direct Growth	12.82	13.33	-	-	-	-
Navi Nifty 50 Index Fund - Direct Growth	21.15	21.36	-	-	-	-
Navi Equity Hybrid Fund - Direct Growth	22.56	18.46	16.40	14.13	14.10	14.18

Mr. Ashutosh Shirwaikar						
Period	1 Year (CAGR)		3 Years (CAGR)		5 Years (CAGR)	
	Scheme return %	Benchmark Return%	Scheme return %	Benchmark Return%	Scheme return %	Benchmark Return%
Navi Nifty Midcap 150 Index Fund - Direct Growth	43.90	44.75	-	-	-	-
Navi Nifty India Manufacturing Index Fund - Direct Growth	34.55	34.98	-	-	-	-
Navi Nifty Next 50 Index Fund - Direct Growth	26.80	27.32	-	-	-	-
Navi Regular Savings Fund- Direct Growth	9.06	9.89	7.21	6.65	7.39	8.94
Navi Nifty Bank Index Fund - Direct Growth	12.82	13.33	-	-	-	-
Navi Nifty 50 Index Fund - Direct Growth	21.15	21.36	-	-	-	-

Past Performance may or may not be sustained in the future.

Note:

- Mr. Aditya Mulki manages 15 number of schemes of the concerned Mutual Fund.
- Mr. Ashutosh Shirwaikar manages 13 number of schemes of the concerned Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are of direct plan.

OPOA - contact.mf@navi.com

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Release Date: 29th January 2024

NAVI MUTUAL FUND OFFICES

Registered Office / Investment & Operations Office: Vaishnavi Tech Square, 7th Floor, Iballur Village, Begur, Hobli, Bengaluru, Karnataka 560102.

Note:* These locations are official Points of Acceptance.

Registrar and Transfer Agent: Rayala Tower-1, 158 Anna Salai, Chennai - 600002/ (Computer Age Management Services Limited (CAMS))

LIST OF POINT OF ACCEPTANCES OF COMPUTER AGE MANAGEMENT SERVICES LIMITED (CAMS)

111- 113, 1st Floor- Devpath Building Off C G Road Behind Lal Bungalow, Ellis Bridge, Ahmedabad Gujarat 380006 camshah@camsonline.com . Trade Centre, 1st Floor, 45, Dikens Road (Next to Manjapal Centre). Bangalore, Karnataka, 560042 camsbgl@camsonline.com . Plot No-501/1741/1846, Office No-203 (2nd Floor), Centre Point, Sriya Talkies Road, Kharvel Nagar, Unit-3, Bhubaneswar-751001, Odisha camsbhr @camsonline.com . Deepak Tower, SCO 154-155, 1st Floor-Sector 17- Chandigarh-Punjab-160017 camsccha@camsonline.com . Ground Floor, No.178/10, Kodambakkam High Road, Opp. Hotel Palmgrove, Nungambakkam-Chennai-Tamilnadu-600034 camsbtl@camsonline.com . Building Name Modayil, Door No. 39/2638 DJ, 2nd Floor, 2/A M.G. Road, Cochin - 682 016 camscoc@camsonline.com . No.1354, Thadagam Road, Thirumuthi Layout, R.S.Puram, Behind Venkateswara Bakery, Coimbatore-641002 camscbe@camsonline.com . Plot No.3601, Nazrul Sarani, City Centre, Durgapur-731216 camscd@camsonline.com . Office No.103, 1st Floor, United City Centre, M.G.Road, Panaji Goa, Goa-403001 camsgoa@camsonline.com . 208, 1st Floor, Jace Arcade, Paradise Circle, Hyderabad, Telangana, 500033 camshdy@camsonline.com . 101, Shalimar Corporate Centre, 8-B, South Tukogunj, Opp. Greenpark, Indore, Madhya Pradesh, 452001 camcind@camsonline.com . R-7, Yudhisthir Marg C-Scheme Behind Ashok Nagar Police Station, Jaipur, Rajasthan, 302001 camsjai@camsonline.com . I Floor 106 to 108 City Centre Phase II, 63/2, The Mall Kanpur Uttar Pradesh-208001 camskpr@camsonline.com . 2/1, Russell Street, 2nd Floor, Kankaria Circle, Kolkata-700071 camscal@camsonline.com . Office No.107/1st Floor, Vaisali Arcade Building, Plot No 11, 6 Park Road, Lucknow-226001 camsluc@camsonline.com . U/ GF, Prince Market, Green Field, Near Traffic Lights, Sarabha Nagar, Puli, Pakhawal Road, Ludhiana, Punjab, 141002 camslhd@camsonline.com . Shop No 3 2nd Floor Surya Towers, No.272/273 Goodshed Street, Madurai - 625001 camsmdu@camsonline.com . No. G 4 & G 5, Near Manohar Opp. Karnataka Bank Kadri Main Road, Kadri, Mangalore, Karnataka, 575003 camsmal@camsonline.com . Rajabhadur Compound, Ground Floor, Opp Allahabad Bank, Behind ICICI Bank, 30, Mumbai Samachar Marg, Fort Mumbai, Maharashtra, 400023 camsmby@camsonline.com . 145 Landra, New Ramdaspath, Nagpur, Maharashtra, 440001 camsnpr@camsonline.com . CAMS Service Centre, 401 to 404, 4th Floor, Kanchar Junga Building, Barakhamba Road, New Delhi 110001 camsdel@camsonline.com . G-3, Ground Floor, OM Complex Near Saket Tower, SP Verma Road, Patna, Bihar, 800001 camspat@camsonline.com . Vartak Pride, 1st Floor, Survey No.46, City Survey No.1477, Hingne Budruk, D.P.Road, Behind Dinanath mangeshkar Hospital, Karvenagar, Pune-411052 camspun@camsonline.com . Shop No.G-5, International Commerce Centre, Nr.Kadwala School, Majura Gate, Ring Road, Surat-395002 camssur@camsonline.com . 103 Aries Complex, Bpc Road, Off R.C.Dutt Road, Alkapur, Vadodra, Gujarat, 390007 camsvad@camsonline.com . 401-1-68, Rao & Ratnam Complex, Near Chennai Petrol Pump, M.G. Road, Lobbipet, Vijayawada, Andhra Pradesh, 520010 camsvuj@camsonline.com . Flat No GF, 2 No 47-3-2, Vigneshwara Plaza, 5th Lane, Dwarakanagar, Visakhapatnam- 530 016, ANDHRA PRADESH camsvsk@camsonline.com . No. 8, 1st Floor Maruti Tower Sanjay Place, Agra, Uttar Pradesh-282002 camsgag@camsonline.com . AMC No. 423/30 Near Church Opp T B Hospital, Jaipur Road, Ajmer, Rajasthan, 301001 camsvaj@camsonline.com . 30/2, A&B, Civil Lines Station Besides Vishal Mega Mart Strachey Road, Allahabad, Uttar Pradesh-211001 camsvall@camsonline.com . 256A, Scheme No.1, Arya Nagar, Alwar, Rajasthan, 301001 camsvaw@camsonline.com . 81, Gulsham Tower, 2nd Floor, Near Panchsheel Talkies, Amaravati, Maharashtra, 444601 camsvama@camsonline.com . 3rd Floor, Bearing Unit No-315, Mukut House, Amritsar-143001 camsvam@camsonline.com . 101, A.P. Tower, B/H, Sardar Gunj, Next to Nathwani Chambers, AnandGujarat, 388001 camsvan@camsonline.com . Block - G 1st Floor, P C Chatterjee Market Complex Rambhandra Talab Pu, Ushagaram Anasol Westbengal Pin No 713503 camsvaw@camsonline.com . 2nd Floor, Block No.D-21-D-22, Motiwala Trade Centre, Nirala Ground, New Samarth Nagar, Opp.HDFC Bank, Aurangabad-431001 camsvaur@camsonline.com . Classic Complex, Block No.104, 1st Floor, Saraf Colony, Khanapur Road, Tilakwadi, Belgaum-590006 camsvbel@camsonline.com . Kolkata Temple Street, Bazar Floor, Beside SBI BAZAR Branch, Berhampur-760002 camsvbr@camsonline.com . 305-306, Sterling Point, Waghowadi Road, Opp. HDFC Bank, Bhavnagar Gujarat, 364002 camsvbh@camsonline.com . 1st Floor, Plot No.3, Block No.1, Priyadarshini Pariswar West, Behind IDBI Bank, Nehru Nagar, Bhubai-490020 camsvbh@camsonline.com . C/o Kodwani Associates Shope No 211-213 2nd Floor Andra Prasth Tower sram Ji Sabji Mandi Near Mukerjee Garden Bhihwar-311001 (Rajasthan) camsvbhi@camsonline.com . Plot no 10, 2nd Floor, Alankar Complex, Near ICICI Bank, MP Nagar, Zone II, Bhopal, Madhya Pradesh, 462011 camsvbhp@camsonline.com . Mazzanine Floor, F-4, City Centre, Sector 4, Bokaro Steel City, Bokaro, Jharkhand, 827004 camsvbkr@camsonline.com . No.399, G T Road, 1st floor, Above exide show room, Burdwan Westbengal, 713101 camsvbdw@camsonline.com . 29/970 2nd Floor, S A Arcade, Mavoor Road, Arayidathupalam, Calicut Kerala-673016 camsvct@camsonline.com . Near Indian Overseas Bank Cantonment Road, Mata Math, Cuttack, Orissa, 753001 camsvct@camsonline.com . 13, 1st Floor, Akkamahadevi Samaj Complex, Church Road, P.J.Extension, Davangere, Karnataka, 577002 camsvdg@camsonline.com . 204/121 Narl Shilp Mandir Marg (1st Floor) Old Connaught Place, Chakrata Road, Dehradun, Uttarakhand, 248001 camsvdn@camsonline.com . Urmila Towers, Room No. 111 (1st Floor) Bank More, Dhanbad, Jharkhand, 826001 camsvdha@camsonline.com . 197, Seshayyer Complex, Agraharam Street, Erode, Tamilnadu, 638001 camsvdr@camsonline.com . B-49, 1st Floor, Nehru Ground, Behind Anupam Sweet House NIT, Faridabad, Haryana, 121001 camsvf@camsonline.com . 1st Floor, C-10 RDC Rajnagar, Opp Kacheri Gate No.2, Ghaziabad-201002 camsvgha@camsonline.com . 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Rustomji Infotech Services 70, Navipeth Opp. Old Bus Stand, Jalgaon, Maharashtra, 425001 camsvjag@camsonline.com . 207, Manek Centre, P N Marg, Jamnagar, Gujarat, 361001 camsvjam@camsonline.com . Millennium Tower, "R" Road, Room No.15 First Floor, Bistupur, Jamshedpur, Jharkhand, 831001 camsvjsh@camsonline.com . 1/5, Nirmal Tower, 1st Chopasani Road, Jodhpur, Rajasthan, 342003 camsvjod@camsonline.com . 2 B, 3rd Floor, Ayodhya Towers, Station Road, Kolarpur, Maharashtra, 416001 camsvkhp@camsonline.com . B-33 'Kalyan Bhawan, Near Triangle Park, Vallabh Nagar, Kota, Rajasthan, 324007 camsvkot@camsonline.com . 1307 B, Puthenparambil Building, KSACS Road, Opp.ESIC Office, Behind Malayala Manorama Muttambalam P O, Kottayam-686501 camsvkta@camsonline.com . 108 1st Floor Shivam Plaza, Opp: Eves Cinema, Hapur Road, Meerut, Uttar Pradesh, 250002 camsvme@camsonline.com . H-21-22, 1st Floor, Ram Ganga Vihar Shopping Complex, Opposite Sale M, Mysore, Karnataka, 244001 camsvmbd@camsonline.com . 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Opp. RLT Science College Civil Lines, Akola, Maharashtra, 444001 camsvakl@camsonline.com . 124-B/R, Model Town Yamanagar, Yamuna Nagar, Haryana, 135001 camsvynr@camsonline.com . SSM Jalan Road Ground Floor Opp. Hotel Ashoke, Caster Town, Deoghar, Jharkhand, 81412 camsvdeo@camsonline.com . HNo.71-1-257, Upstairs S B H mangamathota, Karimnagar, Telangana, 505001 camsvkar@camsonline.com . Bandi Subbaramiah Complex, D.No.3/1718, Shop No. 8, Raja Reddy Street, Kadapa, Andhra Pradesh, 516001 camsvkad@camsonline.com . I Floor, Opp. Panchayat Bhawan Main gate Bus Stand, Shimla, Himachal Pradesh, 171001 camsvsml@camsonline.com . Room No.PP.14/435 Casa Marina Shopping Centre, Talap, Kannur, Kerala, 670004 camsvknn@camsonline.com . 1st Floor, Subhadra Complex Urban Block Mehsana, Gujarat, 394002 camsvmno@camsonline.com . Municipal Market, Annanda Chowk, Hazaribag, Jharkhand, 825301 camsvhaz@camsonline.com . 15-570-33, I Floor Pallavi Towers, Subash Road, Opp. Canara Bank, Anantapur, Andhra Pradesh, 515001 camsvatp@camsonline.com . Shop No.26 and 27, Door No.39/265A and 39/265B, Second Floor, Skanda Shopping Mall, Old Chad Talkies, Vaddageri, 39th Ward, Kurumb-510001 camsvkrt@camsonline.com . No-12, Opp. HDFC Bank, Red Square Market, Hapur, Haryana, 125001 camsvhr@camsonline.com . 18 L Block Sri Ganganagar, Rajasthan, 335001 camsvsgr@camsonline.com . 2907 GH, GT Road, Near Zila Parishad, Bhatinda, Punjab, 151001 camsvbtl@camsonline.com . No.65 1st Floor Kishnapet Compound, Hisar, Haryana, 125001 camsvhsr@camsonline.com . Hosmane Extn, Shimoga, Karnataka, 577201 camsvshim@camsonline.com . Door No.18/507/3 Anugraha, Garden Street, College Road, Palakkad-678 001, Kerala camsvpkd@camsonline.com . F-4-Classic Heritage, Near Axis Bank, Opp.BPS Club, Pajifond, Margao, Goa-403601 camsvrg@camsonline.com . 126 G, V.P.Towers, Kovai Road, Basement of Axis Bank Karur, Tamilnadu, 639002 camsvkar@camsonline.com . Behind rajasthan patrika in front of vijaya bank 1404, amar singh pura Bikaner.334001 camsvbkn@camsonline.com . D.No.25-4-29, 1st floor, Kommirreddy vst street, Beside Waf Road, Opp swathi medicals, Kakinada-533001 camsvkka@camsonline.com . Shop No.B-104, First Floor, Narayan Plaza, Link Road, Bilaspur (C.G)-495001 camsvbil@camsonline.com . 208, 2nd Floor HEENA ARCADE, Opp. Tirupati Tower Near G.I.D.C. Char Rasta, Vijay, Gujarat, 396195 camsvvjp@camsonline.com . SCO 48-49, Ground Floor, opp near, Bal Bhawan Road, Near HDFC Bank, Ambala City, Haryana - 134 003 camsvamb@camsonline.com . Advisor Chownmuhani (Ground Floor), Krishnanagar, Agartala, Tripura, 799001 camsvagt@camsonline.com . I Floor, Krishna Complex Opp. Hathi Gate Court Road, Saharanpur, Uttar Pradesh, 247001 camsvsah@camsonline.com . "Silver Palace" OT Road, Inda-Kharagpur, G.P-Barakota, C.S.Kharagpur Local, Dist West Midnapore-721305 camsvkgh@camsonline.com . 1st Floor, Room No-61(63), International Shopping Mall, Opp. ST Thomas Evangelical Church, Above Thomson Bakery, Manjady, Thiruvalla-689105 camsvtl@camsonline.com . Doctor's Tower Building, Door No. 14/2562, 1st floor, North of Iron Bridge, Near Hotel Arcadia Regency, Alleppey, Kerala, 688001 camsvall@camsonline.com . E-3, Ground Floor, Sector 3, Near Fresh Food factory, Noida-201301 camsvnoi@camsonline.com . Dev Corpora, 1st Floor, Office No.102, Cadbury Junction, Eastern Express Way, There-400601 camsthn@camsonline.com . No.351, Incol, 501 5th Floor, Western Express Highway, Andheri East, Mumbai-400069 camsvand@camsonline.com . 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