

Date: February 14, 2025

NFS/2024-25/195

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
Listing Operations
National Stock Exchange of India Limited
Exchange Plaza Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Subject- Intimation under Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir / Madam,

Pursuant to Regulation 51(2) of the Listing Regulations, Navi Finserv Limited (the “**Company**”) hereby informs that the Board of Directors convened a meeting on February 14, 2025 wherein the following matters were considered:

- (i) Appointment of Mr. Sachin Bansal as the Non-Executive Director of the Company: With this, Mr. Bansal’s designation will change from Executive Director to Non-Executive Director of the Company. The shareholders of the Company at their meeting held on February 14, 2025 have approved the change in designation.
- (ii) Appointment of Mr. Sachin Bansal as Non-Executive Chairman of the Board: Mr. Bansal has been appointed as the Non-Executive Chairman of the Board of Directors of the Company.
- (iii) Chief Executive Officer of the Company:
 - (a) Mr. Sachin Bansal has resigned as the Chief Executive Officer (“**CEO**”) of the Company with immediate effect.
 - (b) Mr. Abhishek has been appointed as the Chief Executive Officer of the Company, and Key Managerial Personnel under the Companies Act, 2013, with immediate effect.
- (iv) Appointment of Managing Director, subject to prior approval of the Reserve Bank of India (“**RBI**”): The Board has approved the following:
 - (a) Appointment of Mr. Abhishek as Director of the Company, which shall be subject to approval of RBI.
 - (b) Appointment of Mr. Abhishek as Managing Director of the Company for a term of five years, which shall be subject to approval of RBI.

The above appointment will be effective from the date of approval by the RBI, or such other date as may be indicated by the RBI in its approval. The shareholders of the Company have, in their meeting held on February 14, 2025, approved the appointment of Mr. Abhishek as Director and Managing Director of the Company for a term of five years, subject to receipt of approval of the RBI.

- (v) Head of Lending: Mr. Shobhit Agarwal, Senior Managerial Personnel, has resigned from the position of Head of Lending Business of the Company, which shall be effective from May 06, 2025

Kindly take the above information on record.

For Navi Finserv Limited

Prachi Mathur
Company Secretary

Brief profile of Mr. Abhishek
A. Appointment as Chief Executive Officer of the company

S.no	Particulars	Description
1.	Reason for Change (Appointment)	Appointment as Chief Executive Officer of the Company
2.	Date of Appointment	With effect from February 14, 2025
3.	Brief Profile	Mr. Abhishek has over 15 years of experience in financial services, fintech, insurance, and retail, with a proven track record in scaling businesses and driving profitability. He has been associated with the Navi Group since its inception in 2019 and is currently Vice President of Strategy & Business Operations at Navi Finserv Limited, where he has led key functions such as Collections, Customer Experience, KYC, and Operations. Previously, he held leadership roles at Navi Technologies Limited, and at Navi General Insurance. He is also a former Co-Founder & CEO of Treemendous.in and Vice President at BankBazaar.com. He holds an MBA from S.P. Jain Institute, a Master's in IT from Virginia Tech, and a Bachelor's in Engineering from Punjab Technical University.
4.	Disclosure of relationships between directors	Mr. Abhishek is not related to any of the Directors of the Company.

B. Appointment as Director and Managing Director of the Company

S.no	Particulars	Description
1.	Reason for Change (Appointment)	Appointment as Director and Managing Director of the Company
2.	Date of Appointment	With effect from the date of RBI approval or such other date as may be prescribed by RBI in its approval
3.	Brief Profile	Mr. Abhishek has over 15 years of experience in financial services, fintech, insurance, and retail, with a proven track record in scaling businesses and driving profitability. He has been associated with the Navi Group since its inception in 2019 and is currently Vice President of Strategy & Business Operations at Navi Finserv Limited, where he has led key functions such as Collections, Customer Experience, KYC, and Operations. Previously, he held leadership roles at Navi Technologies Limited, and at Navi General Insurance. He is also a former Co-Founder & CEO of Treemendous.in and Vice President at BankBazaar.com. He holds an MBA from S.P. Jain Institute, a Master's in IT from Virginia Tech, and a Bachelor's in Engineering from Punjab Technical University.
4.	Disclosure of relationships between directors	Mr. Abhishek is not related to any of the Directors of the Company.