

Factsheet

OCTOBER 2023

NAVI FLEXI CAP FUND

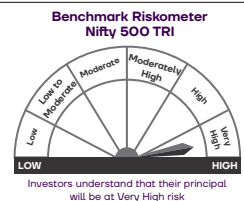
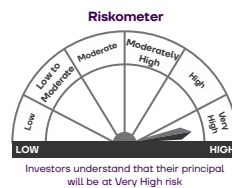


NAVI FLEXI CAP FUND

An open ended equity scheme investing across large, mid & small cap stock

This product is suitable for investors who are seeking*

- Capital appreciation over the long term
- To generate capital appreciation by investing in equity and equity related instruments across large, mid & small cap stocks
- Degree of risk –**VERY HIGH**



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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The month of October saw rising geo-political tensions coming to the fore again with the break-out of the Israel-Hamas conflict. This had a huge impact on domestic as well as global markets with the Nifty 50 declining by 2.8% in October. The fall in Midcap stocks was steeper during the month which as we have highlighted previously have been trading at sharp premiums for quite some time. The 2Q earnings season in in full swing and some of the key highlights of the same so far have been that domestic demand remains strong although still being driven by urban demand, rural demand continues to be a pain point and it remains to be seen if it picks up during the festive season, and companies exposed to international markets remain uncertain about the pickup in demand. Any further escalation of the Israel-Hamas conflict could have serious consequences on the domestic markets as well and would drive the direction in which markets move in the near term.

Economic Backdrop

Inflation receded with the CPI coming in at 5.02% in September (6.8% in August) due to a sharp decline in prices of edible oils & vegetables. The Wholesale Price Index (WPI) remained negative -0.26% in September 2023 (-0.52% in August).

Brent crude declined by 3.8% and ended the month at \$8741 per barrel. Foreign Institutional Investor (FI's) turned sellers in October leading with the banking and IT sector bearing the brunt of the same. The rupee as a result depreciated by 3.8% and ended the month at \$83.26.

The US Federal Reserve kept rate unchanged in their latest monetary policies although the probability of another rate hike before the end of the year remains.

Equity Market Performance:

The Nifty Smallcap 250 index has outperformed both the Nifty 50 and Nifty Midcap 150 indices over the past year and the last 3 months. Over the past year the Realty, Pharma and Auto indices have outperformed the broader markets while the Bank and Consumption indices have underperformed the same. Over the past 3 months the IT and Realty indices have done well while the Metals and Banking indices have fared poorly.

Index	Returns %			
	1 Month	3 Months	6 Months	1 Year
Nifty	-2.8%	-3.4%	6%	5.9%
Nifty Next 50	-2.3%	-2.8%	11%	3.3%
Nifty Midcap 150	-3.8%	3.0%	22%	22.7%
Nifty Smallcap 150	-1.7%	5.9%	28%	28.3%
Nifty Bank Index	-3.9%	-6.1%	-1%	3.7%
Nifty IT Index	-3.8%	2.2%	10%	6.5%
Nifty Auto Index	-1.7%	1.3%	21%	18.9%
Nifty Pharma Index	-4.8%	-2.1%	16%	11.1%
Nifty Consumption Index	-1.5%	-0.8%	11%	4.6%
Nifty Metals Index	-5.7%	-4.5%	11%	9.4%
Nifty Realty Index	4.8%	6%	35.5%	37%

Source: Bloomberg

Data as on 31 October 2023

Debt Market Performance:

The Indian bond market remained under pressure in the month of October. The Reserve Bank of India's Monetary Policy Committee (MPC) kept the key repo rate unchanged at 6.50%, for a fourth consecutive policy meeting and maintained its policy stance of "withdrawal of accommodation" to ensure inflation progressively aligns with the committee's target. However, RBI said that they will consider open market operations (OMO) sales to manage liquidity in the system. The domestic benchmark 10-year yield posted a jump of 12 basis points after the Reserve Bank of India surprised markets with its intention to conduct open market sale of bonds via auctions. The MPC minutes of its latest meeting showed that the RBI's MPC will remain focused on aligning inflation to its target of 4%, and only after it achieves that on a sustained basis will its attention shift to the objective of growth.

Both the U.S. and Indian central banks kept their key rates on hold in their latest monetary policies, while highlighting the inflation concerns. Indian Benchmark 10-year yields surged to a 16-year high of almost 5%, after Federal Reserve Chair Jerome Powell said signs of above-trend growth or a too-strong labor market could warrant more monetary tightening. U.S. Treasuries rallied as market worried that the Israel's military conducting raids inside the Gaza Strip could escalate violence in the Middle East. The 10-year U.S. yield traded at 4.93% vs. 4.57% Month-On-Month, rising by 36 bps during the month.

Market participants continued to eye the RBI's timing and choice of papers for debt sale due to the earlier announced Open market operations (OMO) possibility at the last MPC meeting, as the banking system liquidity continued to remain in deficit. The broader domestic bond market sentiment also remained supported after the inclusion of Indian bonds in JPMorgan's emerging market debt index, opening the door for more foreign inflows. The 10-year benchmark traded at 7.35% vs. 7.22% Month-On-Month, the yield rose by 13 bps during the month. The 91-day T-Bill yield traded at 6.91% vs. 6.80% Month-On-Month, the yield rose by 11 bps during the month.

Outlook:

Indian markets were jolted by rising geopolitical tensions although the long term growth story remains intact. We prefer the safety of large cap stocks at this juncture as small and mid-cap stocks continue to remain overvalued in our view given the current economic backdrop. All eyes will continue to remain on the Israel-Hamas conflict and the repercussions of the same. Recovery in rural demand during the ongoing festive season will also be keenly watched. Companies that are heavily exposed to international markets could see an erosion in earnings going forward and we prefer to stick to companies that are a play on the domestic story.

The near-term yield movement will be largely driven by anticipated OMO announcement and movements in US Treasuries. The recent spike in crude oil prices and global bond yields shall keep the MPC vigilant on inflation-growth dynamics. Market participants are also eyeing the Federal Reserve policy due in November, wherein the Federal Reserve's chair commentary will be most crucial for determining further moves. Elevated crude oil prices amid the escalating conflict in the Middle East may lead to further upward surge in bond yields. Factors like rising crude oil prices, inflation risks, geo-political tensions and interest rate signals from the U.S. Federal Reserve will be the key monitorable.

(Source: Bloomberg, Reuters, RBI website, CCIL website)

Fund Manager: An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription: This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity: The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP: SIP or systematic investment plan works on the principle of making periodic investment of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-year Gsec.

Entry Load: A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load: Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration: Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation: Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta: Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM: AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Portfolio Turnover: Portfolio Turnover is a measure of how frequently assets within a fund are bought and sold by the managers.

R-Squared: R-Squared is a statistical measure that represents the percentage of a fund or security's movements that can be explained by movements in a benchmark index.

Average Maturity: In a mutual fund containing debt securities, Average Maturity is the average amount of time until the debt securities mature.

Portfolio Yield: Portfolio Yield is computed by determining the cash flows for the portfolio and determining the interest rate that will make the present value of the cash flows equal to the market value of the portfolio.

Total Expense Ratio: Weighted Average i.e. Total Expense of the month / average Asset / number of days in month * days in a year.

Macaulay Duration

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. It is the measure of bonds sensitivity to interest rate changes. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Macaulay duration can be calculated:

$$\text{Macaulay Duration} = \frac{\sum_{t=1}^n \frac{t * C}{(1+y)^t} + \frac{n * M}{(1+y)^n}}{\text{Current Bond Price}}$$

Where:

t = respective time period

C = periodic coupon payment

y = periodic yield

n = total number of periods

M = maturity value

Current Bond Price = Present value of cash flows

Example Calculation

The calculation of Macaulay duration is straightforward. Assume there is a bond priced at ₹ 1,000 that pays a 6% coupon and matures in six years available at a Yield to Maturity (YTM) of 6%. The bond pays the coupon once a year, and pays the principal on the final payment. Given this, the following cash flows are expected over the next six years.

Cash Flow					
Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
₹ 60	₹ 60	₹ 60	₹ 60	₹ 60	₹ 60

With the periods and the cash flows known, a discount factor must be calculated for each period. This is calculated as $1 / (1 + r)^n$, where r is the interest rate and n is the period number in question. Thus the discount factors would be,

Discount Factor					
Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
0.9434	0.8900	0.8396	0.7921	0.7473	0.7050

Next, multiply the year's cash flow by the year number and by its corresponding discount factor to find the present value of the cash flow.

Period	Present value formula	Present Value
Year 1	1 * ₹ 60 * 0.9434	₹ 56.60
Year 2	2 * ₹ 60 * 0.8900	₹ 106.80
Year 3	3 * ₹ 60 * 0.8396	₹ 151.13
Year 4	4 * ₹ 60 * 0.7921	₹ 190.10
Year 5	5 * ₹ 60 * 0.7473	₹ 224.18
Year 6	6 * ₹ 1,060 * 0.7050	₹ 4,483.55

Sum these values = ₹ 5,212.36 = numerator Current Bond Price = sum of PV Cash Flows = $60 / (1 + 6\%)^1 + 60 / (1 + 6\%)^2 + \dots + 1060 / (1 + 6\%)^6 = ₹ 1,000 =$ denominator Macaulay duration = $₹ 5,212.36 / ₹ 1,000 = 5.21$ A coupon paying bond will always have its duration less than its time to maturity. In the example above, the duration of 5.21 years is less than the time to maturity of 6 years.

Sr No.	Name of existing scheme(s)	SEBI Classifications
A. Equity Schemes :		
1	Navi Flexi Cap Fund	Flexi Cap Fund
2	Navi Large & Midcap Fund	Large and Mid Cap Fund
3	Navi ELSS Tax Saver Fund	ELSS
B. Debt Schemes :		
4	Navi Liquid Fund	Liquid Fund
5	Navi Overnight Fund	Overnight Fund
C. Hybrid Schemes :		
6	Navi Regular Savings Fund	Conservative Hybrid Fund
7	Navi Equity Hybrid Fund	Aggressive Hybrid Fund

Statutory Details

Sponsor: Anmol Como Broking Private Limited ("ACBPL")

Trustee: Navi Trustee Limited (Formerly known as Essel MF Trustee Limited),

CIN - U65990WB2009PLC134536

Investment Manager: Navi AMC Limited

(Formerly known as Essel Finance AMC Limited), CIN - U65990KA2009PLC165296

Toll free number if any: 1800 103 8999

Website: www.navimutualfund.com

Email id for investor care: mf@navi.com

Navi Flexi Cap Fund

An open-ended equity scheme investing across large, mid & small cap stocks.



Investment Objective

To generate capital appreciation in the long term through equity investments by investing in a diversified portfolio of large cap, mid cap and small cap companies as defined by SEBI from time to time. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.



Fund Manager

***Mr. Aditya Mulki** is managing this fund w.e.f. 5th February, 2022.

*Mr. Aditya Mulki manages 15 schemes of Navi Mutual fund

Mr. Ashutosh Shirwaikar as a co fund manager is managing this fund w.e.f. 01st August, 2023.



Scheme Details

Inception Date (Date of Allotment): 9th July, 2018

Benchmark: Nifty 500 TRI

Minimum Application Amount: ₹ 10/- and in multiples of ₹ 1/- thereafter

Load Structure: Entry Load : NIL | Exit Load : NIL

Asset Allocation Pattern: Equity and Equity Related Instruments: 65% to 100% Debt and Money Market Instruments: 0% to 35% REITs and InvITs- 0% 10%

Total Expense Ratio (TER)*: Regular Plan: 2.25% | Direct Plan: 0.42%

Portfolio Turnover Ratio (Times): 0.38%

- Above TER includes additional expenses but excludes GST. For TER inclusive of GST please refer to page no. 18



Net Asset Value (NAV)

as on October 31, 2023 (in) (Last Business Day Of The Month)

Scheme	NAV (in Rs.)
Direct Plan - Dividend Option	20.0171
Direct Plan - Growth Option	20.1894
Direct Plan - Half Yearly Dividend Option	20.0429
Direct Plan - Monthly Dividend Option	20.0384
Direct Plan - Quarterly Dividend Option	20.0579
Direct Plan - Yearly Dividend Option	20.0421
Regular Plan - Dividend Option	18.1427
Regular Plan - Growth Option	18.1402
Regular Plan - Half Yearly Dividend Option	18.1427
Regular Plan - Monthly Dividend Option	18.1472
Regular Plan - Quarterly Dividend Option	18.1379
Regular Plan - Yearly Dividend Option	18.1404



Fund Size

(as on October 31, 2023)
AUM: ₹ 224.90 Crs | **Monthly Average AUM:** ₹ 232.51 Crs

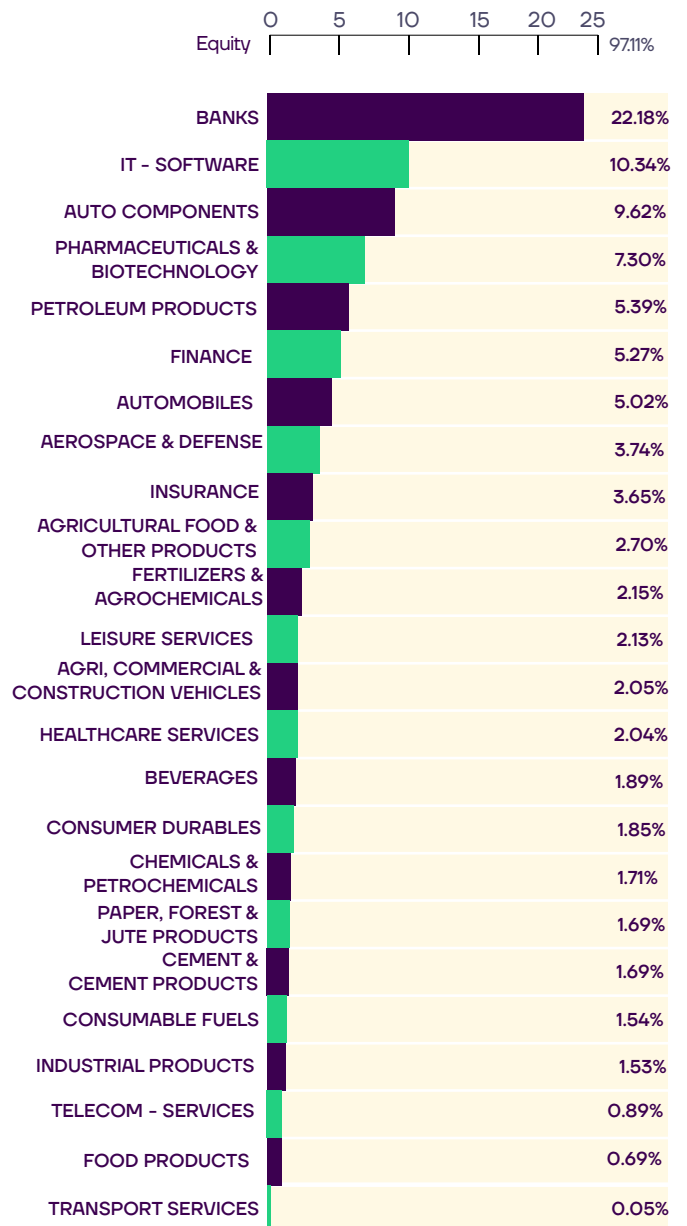


Risk Measures

(as on October 31, 2023)
Std.Dev: 13.0084 | **Beta:** 0.9651 | **Sharpe Ratio:** 0.9235

Std.Dev Benchmark: 12.1500

Industry Allocation Equity (%)



Portfolio Holdings as on 31 October, 2023

Portfolio Holdings	Sector/Rating	% of Net Assets	Portfolio Holdings	Sector/Rating	% of Net Assets
EQUITY SHARES					
*HDFC BANK LIMITED	BANKS	5.88%	ULTRATECH CEMENT LIMITED	CEMENT & CEMENT PRODUCTS	1.69%
*RELIANCE INDUSTRIES LIMITED	PETROLEUM PRODUCTS	5.39%	COAL INDIA LIMITED	CONSUMABLE FUELS	1.54%
*INFOSYS LIMITED	IT - SOFTWARE	4.93%	POLYCAB INDIA LIMITED	INDUSTRIAL PRODUCTS	1.53%
*AXIS BANK LIMITED	BANKS	4.89%	HCL TECHNOLOGIES LIMITED	IT - SOFTWARE	1.42%
*CICI BANK LIMITED	BANKS	4.72%	HERO MOTOCORP LIMITED	AUTOMOBILES	1.37%
*SUN PHARMACEUTICAL INDUSTRIES LIMITED	PHARMACEUTICALS & BIOTECHNOLOGY	4.11%	TITAN COMPANY LIMITED	CONSUMER DURABLES	1.35%
*SBI LIFE INSURANCE COMPANY LIMITED	INSURANCE	3.65%	IIFL FINANCE LIMITED	FINANCE	1.24%
*ZF COMM. VEHICLE CONTROL SYSTEMS IND LTD	AUTO COMPONENTS	2.79%	LAURUS LABS LIMITED	PHARMACEUTICALS & BIOTECHNOLOGY	1.16%
*UNO MINDA LIMITED	AUTO COMPONENTS	2.72%	IDEAFORGE TECHNOLOGY LIMITED	AEROSPACE & DEFENSE	1.14%
*TATA CONSUMER PRODUCTS LIMITED	AGRICULTURAL FOOD & OTHER PRODUCTS	2.70%	UPL LIMITED	FERTILIZERS & AGROCHEMICALS	1.08%
MTAR TECHNOLOGIES LIMITED	AEROSPACE & DEFENSE	2.60%	COROMANDEL INTERNATIONAL LIMITED	FERTILIZERS & AGROCHEMICALS	1.07%
INDUSIND BANK LIMITED	BANKS	2.50%	BHARTI AIRTEL LIMITED	TELECOM - SERVICES	0.76%
STATE BANK OF INDIA	BANKS	2.19%	BRITANNIA INDUSTRIES LIMITED	FOOD PRODUCTS	0.69%
SUPRAJIT ENGINEERING LTD	AUTO COMPONENTS	2.17%	CROMPTON GREAVES CONSUMER		
TATA CONSULTANCY SERVICES LIMITED	IT - SOFTWARE	2.17%	ELECTRICAL LTDELECTRICAL LTD	CONSUMER DURABLES	0.50%
THE INDIAN HOTELS COMPANY LIMITED	LEISURE SERVICES	2.13%	JIO FINANCIAL SERVICES LIMITED	FINANCE	0.48%
ASHOK LEYLAND LIMITED	AGRICULTURAL, COMMERCIAL &		BHARTI AIRTEL LIMITED - PARTLY PAID	TELECOM - SERVICES	0.13%
	CONSTRUCTION VEHICLES	2.05%	TCI EXPRESS LIMITED	TRANSPORT SERVICES	0.05%
APOLLO HOSPITALS ENTERPRISE LIMITED	HEALTHCARE SERVICES	2.04%	NON-CONVERTIBLE DEBENTURE / ZCB		0.38%
CIPLA LIMITED	PHARMACEUTICALS & BIOTECHNOLOGY	2.03%	MUTHOOT FINANCE LIMITED	CRISIL AA+	0.25%
THE FEDERAL BANK LIMITED	BANKS	2.00%	HDFC BANK LIMITED	ICRA AAA	0.13%
GABRIEL INDIA LIMITED	AUTO COMPONENTS	1.94%	BRITANNIA INDUSTRIES LIMITED	CRISIL AAA	0.00%
RADICO KHAITAN LIMITED	BEVERAGES	1.89%	TREPS (including TBILL held as Collateral)/Reverse Repo/		
TATA MOTORS LTD. - DVR	AUTOMOBILES	1.87%	Net Current Assets/Cash/Cash Equivalent		
WIPRO LIMITED	IT - SOFTWARE	1.82%	Total		
FUSION MICRO FINANCE LTD	FINANCE	1.78%	100.00%		
MAHINDRA & MAHINDRA LIMITED	AUTOMOBILES	1.78%	*Top 10 Holdings		
BAJAJ FINANCE LIMITED	FINANCE	1.77%			
VALIANT ORGANICS LIMITED	CHEMICALS & PETROCHEMICALS	1.71%			
JK PAPER LIMITED	PAPER, FOREST & JUTE PRODUCTS	1.69%			

Performance as on 31 October, 2023

Period	Navi Flexi Cap Fund - Regular Growth	NIFTY 500 TRI ¹ @	NIFTY 50 TRI ¹ @	Navi Flexi Cap Fund - Direct Growth	NIFTY 500 TRI ¹ @	NIFTY 50 TRI ¹ @
1 Year CAGR %	10.48%	9.87%	7.01%	12.53%	9.87%	7.01%
3 Years CAGR %	20.78%	21.84%	19.27%	23.12%	21.84%	19.27%
5 Years CAGR %	13.87%	15.16%	14.27%	16.15%	15.16%	14.27%
Since Inception CAGR %	11.86%	13.07%	12.54%	14.13%	13.07%	12.54%
Current Value of investment if ₹ 10000/- was invested on Inception date (in ₹)	18140	19210	18739	20189	19210	18739
Current Value of investment if ₹ 10000/- was invested on prior 1 Year (in ₹)	11048	10987	10701	11253	10987	10701
Current Value of investment if ₹ 10000/- was invested on prior 3 Years (in ₹)	17627	18098	16976	18675	18098	16976
Current Value of investment if ₹ 10000/- was invested on prior 5 Years (in ₹)	19151	20264	19487	21145	20264	19487

*In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns. Past performance may or may not be sustained in future. The Direct Plan has a lower expense ratio as compared to the Regular/ Other than Direct Plan to the extent of distribution expenses, commission, etc. and no commission or distribution expenses for distribution of Units or distribution expenses are paid / charged under the Direct Plan. Standard benchmarks prescribed are as per the applicable circular by SEBI. The performance of the Scheme is benchmarked to the Total Return variant of the Index TRI. @- Benchmark @@-Additional Benchmark.

SIP Returns

SIP Tenure (in Years)	1 Year	3 Years	5 Years	Since Inception
Investment Amount	10,000	10,000	10,000	10,000
Total No. of Installments	12	36	60	63
Total Amount Invested (in RS.)	120000	360000	600000	630000
Present Value (in RS.)	128397	434342	868330	921572
Nifty 500 TRI	128392	434955	902016	957720
Total No. Units	7078	23944	47868	50803
Yield (%)	13.24	12.59	14.77	14.44

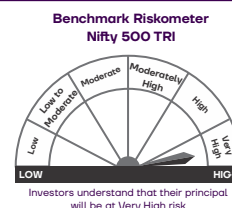
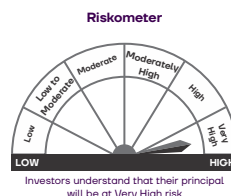
SIP date every 1st business day of the month

SIP Returns are for regular plan. Past performance may or may not be sustained in the future. Assuming ₹10,000 invested systematically on the first Business Day of every month over a period of time. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC/Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not assure a profit or guarantee protection against a loss in a declining market.

This Product Is Suitable For Investors Who Are Seeking[^]

- Capital appreciation over the long term
- To generate capital appreciation by investing in equity and equity related instruments across large, mid & small cap stocks
- Degree of risk - **VERY HIGH**

[^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Navi Large & Midcap Fund

An open-ended equity scheme investing in both large cap and mid cap stocks



Investment Objective

The investment objective of the scheme is to generate capital appreciation over medium to long-term by investing in equity and equity related securities of mid cap companies and large cap companies, However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.



Fund Manager

***Mr. Aditya Mulki** is managing this fund w.e.f. 5th February, 2022.
 *Mr. Aditya Mulki manages 15 schemes of Navi Mutual fund
Mr. Ashutosh Shirwaikar as a co fund manager is managing this fund w.e.f. 01st August, 2023.



Scheme Details

Inception Date (Date of Allotment): 07th December, 2015
Benchmark: Nifty Large Midcap 250 TRI
Minimum Application Amount: ₹ 10/- and in multiples of ₹ 1/- thereafter
Load Structure: Entry Load : NIL | Exit Load : NIL
Asset Allocation Pattern: Equity and Equity related Instruments of Large Cap Companies : 35% to 65%
 Equities and Equity related Instruments of Mid Cap Companies : 35% to 65%
 Other Equity & Equity related instruments: 0% to 30%
 Debt and Money Market Instruments: 0% to 30%
 Investment in REITs and InvITs : 0% to 10%
Total Expense Ratio (TER)*: Regular Plan: 2.25% | Direct Plan: 0.34%
Portfolio Turnover Ratio (Times): 0.54%
 # - Above TER includes additional expenses but excludes GST. For TER inclusive of GST please refer to page no. 18
 Expense structure for Direct & Regular Plan may vary.



Net Asset Value (NAV)

as on October 31, 2023 (in) (Last Business Day Of The Month)

Scheme	NAV (in Rs.)
Direct Plan - Dividend Option	31.2777
Direct Plan - Growth Option	31.6586
Direct Plan - Half Yearly Dividend Option	31.2004
Direct Plan - Yearly Dividend Option	31.1726
Regular Plan - Dividend Option	27.3485
Regular Plan - Growth Option	27.3518
Regular Plan - Half Yearly Dividend Option	27.3586
Regular Plan - Yearly Dividend Option	28.1313



Fund Size

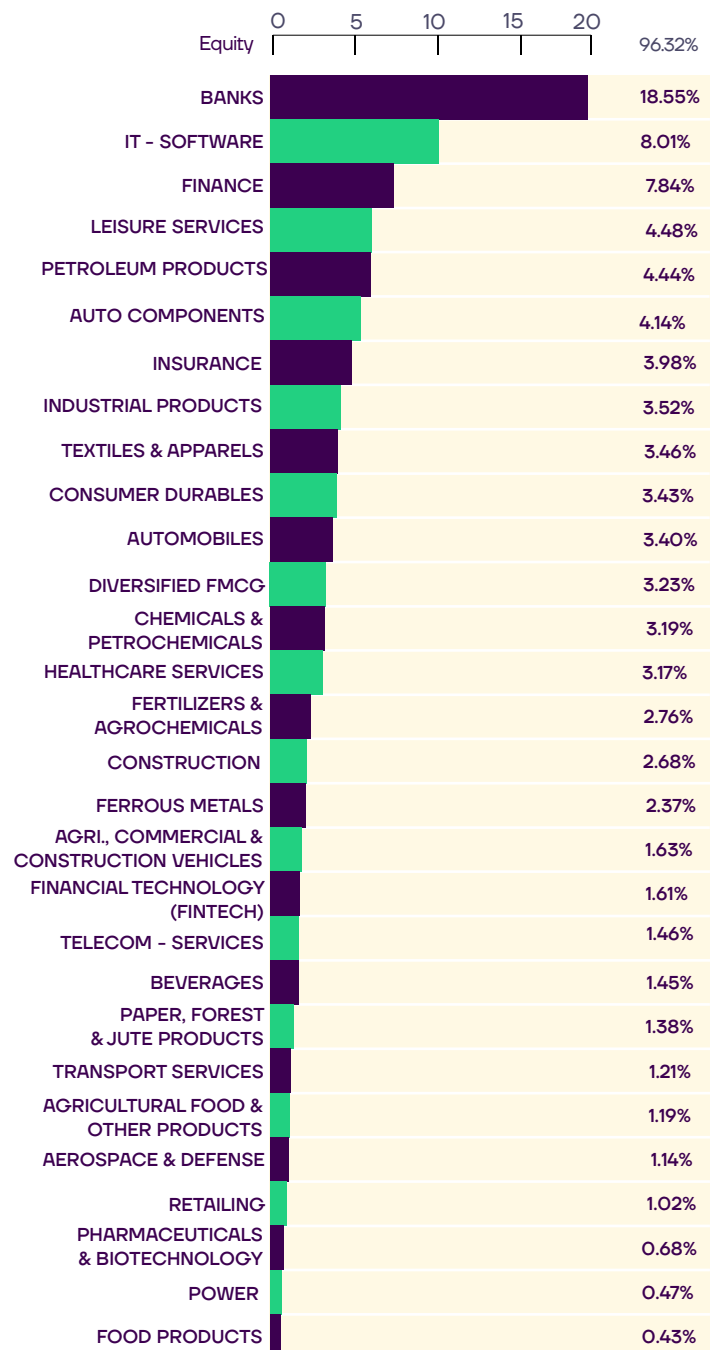
(as on October 31, 2023)
AUM: ₹ 256.51 Crs | **Monthly Average AUM:** ₹ 263.82 Crs



Risk Measures

(as on October 31, 2023)
Std.Dev: 13.3825 | **Beta:** 0.9453 | **Sharpe Ratio:** 1.0545
Std.Dev Benchmark: 12.1500

Industry Allocation Equity (%)



Portfolio Holdings as on 31 October, 2023

Portfolio Holdings	Sector	% of Net Assets	Portfolio Holdings	Sector	% of Net Assets
EQUITY SHARES					
* HDFC BANK LIMITED	BANKS	5.99%	LUMAX INDUSTRIES LIMITED	AUTO COMPONENTS	1.30%
* RELIANCE INDUSTRIES LIMITED	PETROLEUM PRODUCTS	4.44%	KOTAK MAHINDRA BANK LIMITED	BANKS	1.29%
* INFOSYS LIMITED	IT - SOFTWARE	3.97%	WHIRLPOOL OF INDIA LIMITED	CONSUMER DURABLES	1.25%
* ICICI BANK LIMITED	BANKS	3.37%	BLUE DART EXPRESS LIMITED	TRANSPORT SERVICES	1.21%
* MAX HEALTHCARE INSTITUTE LIMITED	HEALTHCARE SERVICES	3.17%	TATA CONSUMER PRODUCTS LIMITED	AGRICULTURAL FOOD & OTHER PRODUCTS	1.19%
* UNO MINDA LIMITED	AUTO COMPONENTS	2.84%	MAHINDRA & MAHINDRA FINANCIAL SERV LTD.	FINANCE	1.15%
* THE FEDERAL BANK LIMITED	BANKS	2.58%	MTAR TECHNOLOGIES LIMITED	AEROSPACE & DEFENSE	1.14%
* JUBILANT FOODWORKS LIMITED	LEISURE SERVICES	2.38%	TECH MAHINDRA LIMITED	IT - SOFTWARE	1.13%
* SBI LIFE INSURANCE COMPANY LIMITED	INSURANCE	2.35%	STATE BANK OF INDIA	BANKS	1.10%
* TATA CONSULTANCY SERVICES LIMITED	IT - SOFTWARE	2.15%	BAYER CROPSOURCE LIMITED	FERTILIZERS & AGROCHEMICALS	1.09%
K.P.R. MILL LTD	TEXTILES & APPARELS	2.13%	INFO EDGE (INDIA) LIMITED	RETAILING	1.02%
MAHINDRA & MAHINDRA LIMITED	AUTOMOBILES	1.93%	BAJAJ FINANCE LIMITED	FINANCE	1.00%
ITC LIMITED	DIVERSIFIED FMCG	1.89%	ION EXCHANGE (INDIA) LIMITED	CONSTRUCTION	0.93%
SHRIRAM FINANCE LIMITED	FINANCE	1.88%	TITAN COMPANY LIMITED	CONSUMER DURABLES	0.78%
SHYAM METALICS AND ENERGY LTD.	FERROUS METALS	1.86%	HCL TECHNOLOGIES LIMITED	IT - SOFTWARE	0.76%
HOME FIRST FINANCE COMPANY INDIA LIMITED	FINANCE	1.79%	TATA MOTORS LTD. - DUR	AUTOMOBILES	0.75%
KIRLOSKAR PNEUMATIC CO.LTD.	INDUSTRIAL PRODUCTS	1.79%	MARUTI SUZUKI INDIA LIMITED	AUTOMOBILES	0.72%
KNR CONSTRUCTIONS LIMITED	CONSTRUCTION	1.75%	SUN PHARMACEUTICAL INDUSTRIES LIMITED	PHARMACEUTICALS & BIOTECHNOLOGY	0.68%
POLYCAB INDIA LIMITED	INDUSTRIAL PRODUCTS	1.73%	TATA STEEL LIMITED	FERROUS METALS	0.51%
VALIANT ORGANICS LIMITED	CHEMICALS & PETROCHEMICALS	1.72%	POWER GRID CORPORATION OF INDIA LIMITED	POWER	0.47%
COROMANDEL INTERNATIONAL LIMITED	FERTILIZERS & AGROCHEMICALS	1.67%	WESTLIFE DEVELOPMENT LTD	LEISURE SERVICES	0.46%
IIFL FINANCE LIMITED	FINANCE	1.64%	NESTLE INDIA LIMITED	FOOD PRODUCTS	0.43%
THE INDIAN HOTELS COMPANY LIMITED	LEISURE SERVICES	1.64%	JIO FINANCIAL SERVICES LIMITED	FINANCE	0.38%
ASHOK LEYLAND LIMITED	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.63%	BHARTI AIRTEL LIMITED - PARTLY PAID	TELECOM - SERVICES	0.12%
STAR HEALTH AND ALLIED INSURANCE CO LTD	INSURANCE	1.63%	TREPS (including TBILL held as Collateral)/Reverse Repo/		
PB FINTECH LIMITED	FINANCIAL TECHNOLOGY (FINTECH)	1.61%	Net Current Assets/Cash/Cash Equivalent		
AXIS BANK LIMITED	BANKS	1.47%	3.68%		
DEEPAK NITRITE LTD	CHEMICALS & PETROCHEMICALS	1.47%	Total		
RADICO KHAITAN LIMITED	BEVERAGES	1.45%	100.00%		
IDFC FIRST BANK LIMITED	BANKS	1.42%	*Top 10 Holdings		
CROMPTON GREAVES CONSUMER ELECTRICAL LTD	CONSUMER DURABLES	1.40%			
JK PAPER LIMITED	PAPER, FOREST & JUTE PRODUCTS	1.38%			
BHARTI AIRTEL LIMITED	TELECOM - SERVICES	1.34%			
HINDUSTAN UNILEVER LIMITED	DIVERSIFIED FMCG	1.34%			
AU SMALL FINANCE BANK LIMITED	BANKS	1.33%			
PAGE INDUSTRIES LIMITED	TEXTILES & APPARELS	1.33%			

Performance as on 31 October, 2023

Period	Navi Large & Midcap Fund-Regular Growth	NIFTY Large Midcap 250 TRI *@	NIFTY 50 TRI@@	Navi Large & Midcap Fund Direct Growth	NIFTY Large Midcap 250 TRI*@	NIFTY 50 TRI@@
1 Year CAGR %	9.22%	14.25%	7.01%	11.29%	14.25%	7.01%
3 Years CAGR %	22.68%	25.34%	19.27%	25.13%	25.34%	19.27%
5 Years CAGR %	14.68%	17.02%	14.27%	16.95%	17.02%	14.27%
Since Inception CAGR %	13.58%	15.35%	13.45%	15.70%	15.35%	13.45%
Current Value of investment if ₹ 10000/- was invested on Inception date (in ₹)	27352	30924	27110	31659	30924	27110
Current Value of investment if ₹ 10000/- was invested on prior 1 Year (in ₹)	10922	11425	10701	11129	11425	10701
Current Value of investment if ₹ 10000/- was invested on prior 3 Years (in ₹)	18476	19701	16976	19603	19701	16976
Current Value of investment if ₹ 10000/- was invested on prior 5 Years (in ₹)	19844	21950	19487	21884	21950	19487

*In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns. Past performance may or may not be sustained in future. The Direct Plan has a lower expense ratio as compared to the Regular/ Other than Direct Plan to the extent of distribution expenses, commission, etc. and no commission or distribution expenses for distribution of Units or distribution expenses are paid / charged under the Direct Plan. Standard benchmarks prescribed are as per the applicable circular by SEBI. The performance of the Scheme is benchmarked to the Total Return variant of the Index TRI. @- Benchmark @@-Additional Benchmark.

SIP Returns

SIP Tenure (in Years)	1 Year	3 Years	5 Years	Since Inception
Investment Amount	10,000	10,000	10,000	10,000
Total No. of Installments	12	36	60	94
Total Amount Invested (in RS.)	120000	360000	600000	940000
Present Value (in RS.)	127082	435602	892683	1617522
Nifty Large Mid cap 250 TRI	131758	455421	969133	1809671
Total No. Units	4646	15926	32637	59138
Yield (%)	11.13	12.79	15.90	13.52

SIP date every 1st business day of the month


SIP Returns are for regular plan. Past performance may or may not be sustained in the future. Assuming ₹10,000 invested systematically on the first Business Day of every month over a period of time. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purpose only and should not be construed as a promise of minimum returns and safeguard of capital. The AMC/Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not assure a profit or guarantee protection against a loss in a declining market.

This Product Is Suitable For Investors Who Are Seeking[^]

- Capital appreciation over medium to long term investing in equity and equity related securities of mid cap companies & large cap companies.
- Degree of risk - **VERY HIGH**

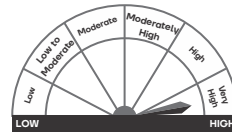
[^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Investors understand that their principal will be at Very High risk

Benchmark Riskometer
Nifty Large Midcap 250



Investors understand that their principal will be at Very High risk

Navi Equity Hybrid Fund

An open ended hybrid scheme investing in equity and equity related instruments.



Investment Objective

The investment objective of the scheme is to provide returns and capital appreciation over a long period of time, investing in equity related instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.



Fund Manager

Equity Portion: *Mr. Aditya Mulki is managing this fund w.e.f. 5th February, 2022.

*Mr. Aditya Mulki manages 15 schemes of Navi Mutual fund

Mr. Ashutosh Shirwaikar as a co fund manager is managing this fund w.e.f. 01st August, 2023.

Debt Portion: Ms. Surbhi Sharma is managing this fund w.e.f. 5th February, 2022.



Scheme Details

Inception Date (Date of Allotment): 30th April, 2018

Benchmark: CRISIL Hybrid 35+65-Aggressive Index TRI

Minimum Application Amount: ₹ 10/- and in multiples of ₹ 1/- thereafter

Load Structure: Entry Load : NIL | Exit Load : NIL

Asset Allocation Pattern: Equities and equity related Instruments 65% to 80%, Debt and Money Market Instruments: 20% to 35% Investment in REITs and InvITs : 0% to 10%

Total Expense Ratio (TER)*: Regular Plan: 2.25% | Direct Plan: 0.42%

Portfolio Turnover Ratio (Times): 0.31%

- Above TER includes additional expenses but excludes GST. For TER inclusive of GST please refer to page no. 18

Expense structure for Direct & Regular Plan may vary.



Net Asset Value (NAV)

as on October 31, 2023 (in) (Last Business Day Of The Month)

Scheme	NAV (in Rs.)
Direct Plan - Dividend Option	17.6143
Direct Plan - Growth Option	17.6844
Direct Plan - Half Yearly Dividend Option	17.6146
Direct Plan - Monthly Dividend Option	17.6132
Direct Plan - Quarterly Dividend Option	17.6137
Direct Plan - Yearly Dividend Option	17.6183
Regular Plan - Dividend Option	16.0293
Regular Plan - Growth Option	16.0286
Regular Plan - Half Yearly Dividend Option	16.0296
Regular Plan - Monthly Dividend Option	16.0280
Regular Plan - Quarterly Dividend Option	16.0285
Regular Plan - Yearly Dividend Option	16.0265



Fund Size

(as on October 31, 2023)
AUM: ₹ 82.02 Crs | **Monthly Average AUM:** ₹ 83.80 Crs

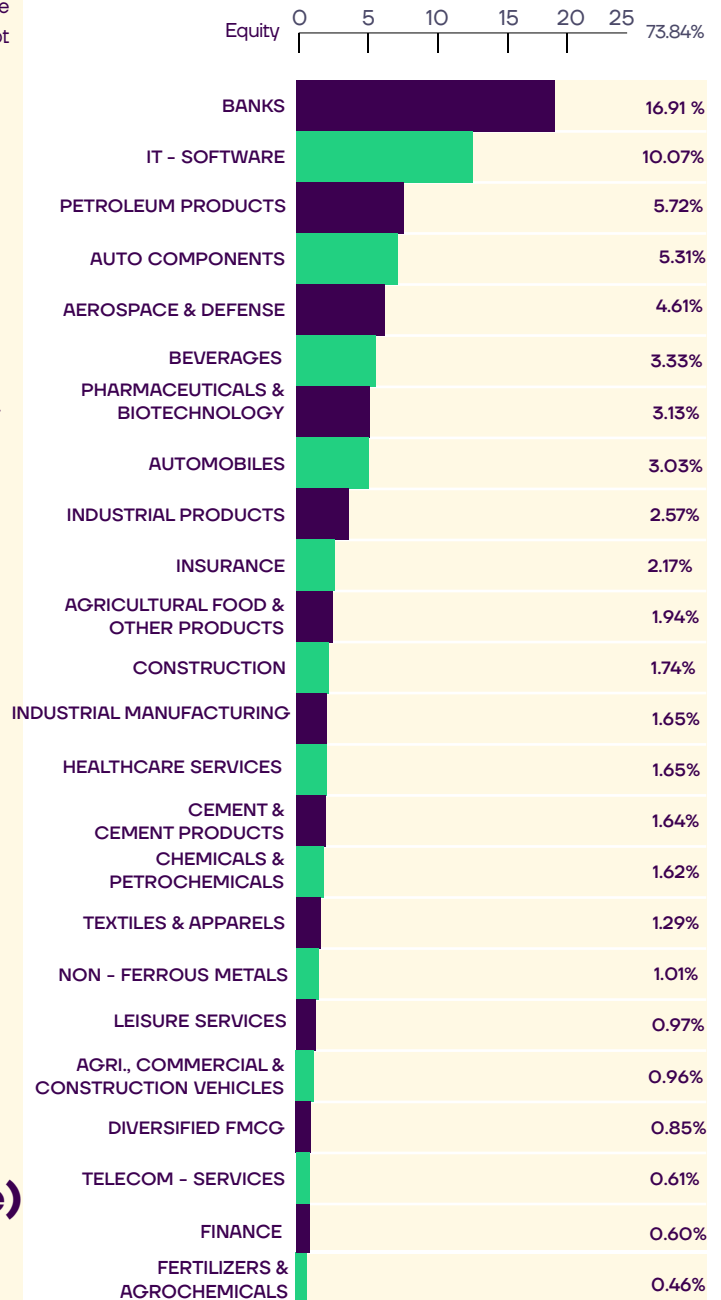
Maturity Profile (% weightage)

Below_90_Days	4.64%
Below_1_Year	8.05%
Above_1_Year	10.89%
Cash & Cash Equivalent	1.52%

Debt Quants

Portfolio Yield	7.81
Avg Mat. (yrs)	0.88
Macaulay Duration	0.88
Modified Duration	0.88

Industry Allocation Equity (%)



Risk Measures

(as on October 31, 2023)

Std.Dev: 9.0510 | **Beta:** 1.0062 | **Sharpe Ratio:** 0.8584

Std.Dev Benchmark: 8.2137

Portfolio Holdings as on 31 October, 2023

Portfolio Holdings	Sector/Rating	% of Net Assets	Portfolio Holdings	Sector/Rating	% of Net Assets
EQUITY SHARES			73.84%		
* IRELIANCE INDUSTRIES LIMITED	PETROLEUM PRODUCTS	5.72%	CONSTRUCTION VEHICLES		0.96%
* ICICI BANK LIMITED	BANKS	5.69%	ZYDUS LIFESCIENCES LIMITED	PHARMACEUTICALS & BIOTECHNOLOGY	0.94%
* INFOSYS LIMITED	IT - SOFTWARE	5.09%	HINDUSTAN UNILEVER LIMITED	DIVERSIFIED FMCG	0.85%
* HDFC BANK LIMITED	BANKS	4.12%	BHARTI AIRTEL LIMITED	TELECOM - SERVICES	0.61%
* TATA CONSULTANCY SERVICES LIMITED	IT - SOFTWARE	3.66%	JIO FINANCIAL SERVICES LIMITED	FINANCE	0.60%
* AXIS BANK LIMITED	BANKS	3.59%	DEEPAK FERTILIZERS AND PETRO. CORP. LTD	CHEMICALS & PETROCHEMICALS	0.49%
TATA MOTORS LTD. - DVR	AUTOMOBILES	3.03%	COROMANDEL INTERNATIONAL LIMITED	FERTILIZERS & AGROCHEMICALS	0.46%
MTAR TECHNOLOGIES LIMITED	AEROSPACE & DEFENSE	2.68%	IDEAFORGE TECHNOLOGY LIMITED	AEROSPACE & DEFENSE	0.29%
INDUSIND BANK LIMITED	BANKS	2.20%	COMMERCIAL PAPERS		
UNO MINDA LIMITED	AUTO COMPONENTS	2.20%	* TIME TECHNOPLAST LIMITED	CRISIL A1+	4.85%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	PHARMACEUTICALS & BIOTECHNOLOGY	2.19%	NON-CONVERTIBLE DEBENTURE / ZCB		
SBI LIFE INSURANCE COMPANY LIMITED	INSURANCE	2.17%	* MUTHOOT FINANCE LIMITED	CRISIL AA+	4.87%
TATA CONSUMER PRODUCTS LIMITED	AGRICULTURAL FOOD & OTHER PRODUCTS	1.94%	* LIC HOUSING FINANCE LIMITED	CRISIL AAA	4.80%
UNITED SPIRITS LIMITED	BEVERAGES	1.85%	POWER GRID CORPORATION OF INDIA LIMITED	CRISIL AAA	1.12%
KNR CONSTRUCTIONS LIMITED	CONSTRUCTION	1.74%	HDFC BANK LIMITED	ICRA AAA	0.47%
APOLLO HOSPITALS ENTERPRISE LIMITED	HEALTHCARE SERVICES	1.65%	TREASURY BILLS		
ELECON ENGINEERING COMPANY LIMITED	INDUSTRIAL MANUFACTURING	1.65%	* 364 DAYS TREASURY BILL 11-JAN-2024	SOVEREIGN	6.02%
HINDUSTAN AERONAUTICS LTD	AEROSPACE & DEFENSE	1.64%	364 DAY TREASURY BILL 14-MAR-2024	SOVEREIGN	2.38%
ULTRATECH CEMENT LIMITED	CEMENT & CEMENT PRODUCTS	1.64%	TREPS (including TBILL held as Collateral)/Reverse Repo/		
SUPRAJIT ENGINEERING LTD	AUTO COMPONENTS	1.62%	Net Current Assets/Cash/Cash Equivalent		
ZF COMM. VEHICLE CONTROL SYSTEMS IND LTD	AUTO COMPONENTS	1.49%	1.65%		
RADICO KHAITAN LIMITED	BEVERAGES	1.48%	Total		
POLYCAB INDIA LIMITED	INDUSTRIAL PRODUCTS	1.38%	100.00%		
HCL TECHNOLOGIES LIMITED	IT - SOFTWARE	1.32%	*Top 10 Holdings		
AU SMALL FINANCE BANK LIMITED	BANKS	1.31%			
PAGE INDUSTRIES LIMITED	TEXTILES & APPARELS	1.29%			
MM FORGINGS LIMITED	INDUSTRIAL PRODUCTS	1.19%			
VALIANT ORGANICS LIMITED	CHEMICALS & PETROCHEMICALS	1.13%			
HINDALCO INDUSTRIES LIMITED	NON - FERROUS METALS	1.01%			
WESTLIFE DEVELOPMENT LTD	LEISURE SERVICES	0.97%			
ASHOK LEYLAND LIMITED	AGRICULTURAL, COMMERCIAL &				

Performance as on 31 October, 2023

Period	Navi Equity Hybrid Fund - Regular Growth	CRISIL Hybrid 35+65- Aggressive Index TRI@	NIFTY 50 TRI@	Navi Equity Hybrid Fund - Direct Growth	CRISIL Hybrid 35+65- Aggressive Index TRI@	NIFTY 50 TRI@
1 Year CAGR %	10.03%	7.82%	7.01%	12.04%	7.82%	7.01%
3 Years CAGR %	15.16%	15.06%	19.27%	17.31%	15.06%	19.27%
5 Years CAGR %	10.72%	12.86%	14.27%	12.78%	12.86%	14.27%
Since Inception CAGR %	8.95%	11.19%	12.39%	10.91%	11.19%	12.39%
Current Value of investment if ₹ 10000/- was invested on Inception date (in ₹)	16029	17936	19029	17684	17936	19029
Current Value of investment if ₹10000/- was invested on prior 1 Year (in ₹)	11003	10782	10701	11204	10782	10701
Current Value of investment if ₹10000/- was invested on prior 3 Years (in ₹)	15278	15239	16976	16153	15239	16976
Current Value of investment if ₹10000/- was invested on prior 5 Years (in ₹)	16641	18314	19487	18254	18314	19487

*In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns. Past performance may or may not be sustained in future. The Direct Plan has a lower expense ratio as compared to the Regular/ Other than Direct Plan to the extent of distribution expenses, commission, etc. and no commission or distribution expenses for distribution of Units or distribution expenses are paid / charged under the Direct Plan. Standard benchmarks prescribed are as per the applicable circular by SEBI. The performance of the Scheme is benchmarked to the Total Return variant of the Index TRI. @- Benchmark @@-Additional Benchmark.

SIP Returns

SIP Tenure (in Years)	1 Year	3 Years	5 Years	Since Inception
Investment Amount	10,000	10,000	10,000	10,000
Total No. of Installments	12	36	60	65
Total Amount Invested (in RS.)	120000	360000	600000	650000
Present Value (in RS.)	126919	419677	798421	878396
CRISIL Hybrid 35+65- Aggressive Index TRI	-	-	-	-
Total No. Units	7918	26183	49812	54802
Yield (%)	10.87	10.22	11.38	11.04

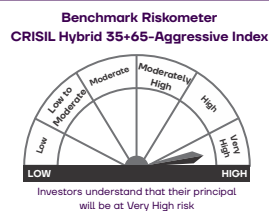
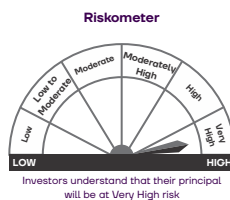
SIP date every 1st business day of the month

SIP Returns are for regular plan. Past performance may or may not be sustained in the future. Assuming ₹10,000 invested systematically on the first Business Day of every month over a period of time. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC/Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not assure a profit or gurantee protection against a loss in a declining market.

This Product Is Suitable For Investors Who Are Seeking[^]

- Capital appreciation over the long term
- To generate capital appreciation by investing in equity and equity related instruments.
- Degree of risk - **VERY HIGH**

[^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Navi ELSS Tax Saver Fund

An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit



Investment Objective

The Scheme will seek to invest in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income generation along with benefit of Income Tax Act deduction (under Section 80C of Income Tax Act, 1961) on their investments. Specified Investor in the scheme are entitled to deductions of the amount investment in units of the scheme, subject to a maximum of ₹1,50,000/- under and in terms of section 80 C(2) (xii) of the Income Tax Act, 1961. Investment in this scheme would be subject to statutory lock-in period of 3 year from the date of allotment to eligible for income tax benefit under section 80C. There can be no assurance that the investment objective under the scheme will be realized



Fund Manager

*Mr. Aditya Mulki is managing this fund w.e.f. 11th March, 2022.
*Mr. Aditya Mulki manages 15 schemes of Navi Mutual fund
Mr. Ashutosh Shirwaikar as a co fund manager is managing this fund w.e.f. 01st August, 2023.



Scheme Details

Inception Date (Date of Allotment): 30th December, 2015
Benchmark: Nifty 500 TRI
Minimum Application Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter
Load Structure: Entry Load : NIL | Exit Load : NIL
Asset Allocation Pattern: Equity and Equity Related Instruments: 80% to 100% Debt and Money Market Instruments: 0% to 20%
Total Expense Ratio (TER)*: Regular Plan: 2.25% | Direct Plan: 0.37%
Portfolio Turnover Ratio (Times): 0.28%
- Above TER includes additional expenses but excludes GST. For TER inclusive of GST please refer to page no. 18



Net Asset Value (NAV)

as on October 31, 2023 (in) (Last Business Day Of The Month)

Scheme	NAV (in Rs.)
Direct Plan - Dividend Option	25.8606
Direct Plan - Growth Option	26.1615
Regular Plan - Dividend Option	22.8066
Regular Plan - Growth Option	22.8059



Fund Size (as on October 31, 2023)

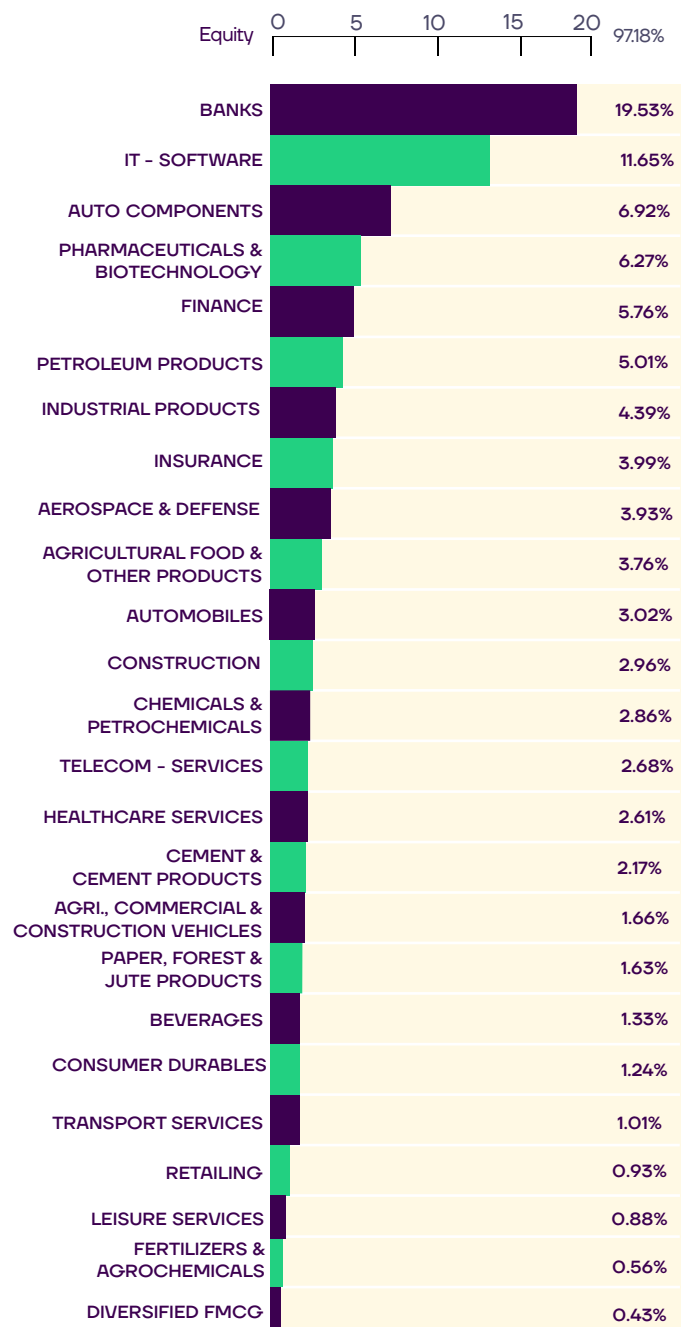
AUM: ₹ 58.30 Crs | Monthly Average AUM: ₹ 59.77 Crs



Risk Measures (as on October 31, 2023)

Std.Dev: 12.3921 | Beta: 0.9153 | Sharpe Ratio: 0.7832
Std.Dev Benchmark: 12.1500

Industry Allocation Equity (%)



Note: The scheme has stopped the inflows/subscription from January 24, 2023).

Portfolio Holdings as on 31 October, 2023

Portfolio Holdings	Sector	% of Net Assets	Portfolio Holdings	Sector	% of Net Assets
EQUITY SHARES			97.18%		
* HDFC BANK LIMITED	BANKS	6.21%	CIPLA LIMITED	PHARMACEUTICALS & BIOTECHNOLOGY	1.34%
* INFOSYS LIMITED	IT - SOFTWARE	5.87%	UNITED SPIRITS LIMITED	BEVERAGES	1.33%
* ICICI BANK LIMITED	BANKS	5.28%	STAR HEALTH AND ALLIED INSURANCE CO LTD	INSURANCE	1.29%
* RELIANCE INDUSTRIES LIMITED	PETROLEUM PRODUCTS	5.01%	EUREKA FORBES LTD	CONSUMER DURABLES	1.24%
* AXIS BANK LIMITED	BANKS	4.63%	ZYDUS LIFESCIENCES LIMITED	PHARMACEUTICALS & BIOTECHNOLOGY	1.10%
* SUN PHARMACEUTICAL INDUSTRIES LIMITED	PHARMACEUTICALS & BIOTECHNOLOGY	3.83%	TCI EXPRESS LIMITED	TRANSPORT SERVICES	1.01%
* TATA MOTORS LIMITED	AUTOMOBILES	3.02%	KNR CONSTRUCTIONS LIMITED	CONSTRUCTION	0.95%
* UNO MINDA LIMITED	AUTO COMPONENTS	2.90%	AVENUE SUPERMARTS LIMITED	RETAILING	0.93%
* HOME FIRST FINANCE COMPANY INDIA LIMITED	FINANCE	2.75%	WESTLIFE DEVELOPMENT LTD	LEISURE SERVICES	0.88%
* SBI LIFE INSURANCE COMPANY LIMITED	INSURANCE	2.70%	MM FORGINGS LIMITED	INDUSTRIAL PRODUCTS	0.82%
MAX HEALTHCARE INSTITUTE LIMITED	HEALTHCARE SERVICES	2.61%	UPL LIMITED	FERTILIZERS & AGROCHEMICALS	0.56%
TATA CONSULTANCY SERVICES LIMITED	IT - SOFTWARE	2.58%	JIO FINANCIAL SERVICES LIMITED	FINANCE	0.48%
FUSION MICRO FINANCE LTD	FINANCE	2.53%	HINDUSTAN UNILEVER LIMITED	DIVERSIFIED FMCG	0.43%
BHARTI AIRTEL LIMITED	TELECOM - SERVICES	2.51%	BHARTI AIRTEL LIMITED - PARTLY PAID	TELECOM - SERVICES	0.17%
HINDUSTAN AERONAUTICS LTD	AEROSPACE & DEFENSE	2.47%	TREPS (including TBILL held as Collateral)/Reverse Repo/		
ZF COMM. VEHICLE CONTROL SYSTEMS IND LTD	AUTO COMPONENTS	2.46%	Net Current Assets/Cash/Cash Equivalent		
TATA CONSUMER PRODUCTS LIMITED	AGRICULTURAL FOOD & OTHER PRODUCTS	2.24%	2.82%		
ULTRATECH CEMENT LIMITED	CEMENT & CEMENT PRODUCTS	2.17%	Total		
POLYCAB INDIA LIMITED	INDUSTRIAL PRODUCTS	2.03%	100.00%		
ION EXCHANGE (INDIA) LIMITED	CONSTRUCTION	2.01%	*Top 10 Holdings		
THE FEDERAL BANK LIMITED	BANKS	1.86%			
PERSISTENT SYSTEMS LTD	IT - SOFTWARE	1.69%			
ASHOK LEYLAND LIMITED	AGRICULTURAL, COMMERCIAL & CONSTRUCTION VEHICLES	1.66%			
JK PAPER LIMITED	PAPER, FOREST & JUTE PRODUCTS	1.63%			
SUPRAJIT ENGINEERING LTD	AUTO COMPONENTS	1.56%			
STATE BANK OF INDIA	BANKS	1.55%			
APOLLO PIPES LIMITED	INDUSTRIAL PRODUCTS	1.54%			
MARICO LIMITED	AGRICULTURAL FOOD & OTHER PRODUCTS	1.52%			
WIPRO LIMITED	IT - SOFTWARE	1.51%			
MTAR TECHNOLOGIES LIMITED	AEROSPACE & DEFENSE	1.46%			
DEEPAK FERTILIZERS AND PETRO. CORP. LTD	CHEMICALS & PETROCHEMICALS	1.43%			
VALIANT ORGANICS LIMITED	CHEMICALS & PETROCHEMICALS	1.43%			

Performance as on 31 October, 2023

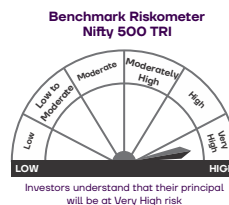
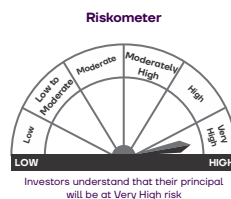
Period	Navi Tax Saver Fund - Regular Growth	NIFTY 500 TRI* [@]	NIFTY 50 TRI* [@]	Navi Tax Saver Fund - Direct Growth	NIFTY 500 TRI* [@]	NIFTY 50 TRI* [@]
1 Year CAGR %	10.38%	9.87%	7.01%	12.45%	9.87%	7.01%
3 Years CAGR %	17.88%	21.84%	19.27%	20.16%	21.84%	19.27%
5 Years CAGR %	11.52%	15.16%	14.27%	13.60%	15.16%	14.27%
Since Inception CAGR %	11.09%	13.79%	13.32%	13.05%	13.79%	13.32%
Current Value of investment if ₹ 10000/- was invested on Inception date (in ₹)	22806	27530	26661	26162	27530	26661
Current Value of investment if ₹10000/- was invested on prior 1 Year (in ₹)	11038	10987	10701	11245	10987	10701
Current Value of investment if ₹10000/- was invested on prior 3 Years (in ₹)	16390	18098	16976	17358	18098	16976
Current Value of investment if ₹10000/- was invested on prior 5 Years (in ₹)	17253	20264	19487	18928	20264	19487

*In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns. Past performance may or may not be sustained in future. The Direct Plan has a lower expense ratio as compared to the Regular/ Other than Direct Plan to the extent of distribution expenses, commission, etc. and no commission or distribution expenses for distribution of Units or distribution expenses are paid / charged under the Direct Plan. Standard benchmarks prescribed are as per the applicable circular by SEBI. The performance of the Scheme is benchmarked to the Total Return variant of the Index TRI. @- Benchmark @@-Additional Benchmark.

This Product Is Suitable For Investors Who Are Seeking[^]

- Capital appreciation over the long term
- Investment in equity and equity related instruments.
- Degree of risk - **VERY HIGH**

[^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Navi Liquid Fund

An Open-Ended Liquid Scheme -

Relatively Low interest rate risk and Moderate Credit Risk



Investment Objective

To provide a high level of liquidity with reasonable returns in commensurate with low risk through a portfolio of money market and debt securities. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.



Fund Manager

Ms. Surbhi Sharma is managing this fund w.e.f. 5th Feb, 2022.



Scheme Details

Inception Date (Date of Allotment): 19th Feb, 2010

Benchmark: Crisil Liquid Debt B-1 Index TRI

Minimum Application Amount: ₹ 10/- and in multiples of ₹ 1/- thereafter

Load Structure: Entry Load : NIL

Exit Load : NIL

Investment period i.e. no of days from date of subscription NAV	Exit Load as a % of Redemption Proceeds
1 Day	0.0070%
2 Days	0.0065%
3 Days	0.0060%
4 Days	0.0055%
5 Days	0.0050%
6 Days	0.0045%
7 Days or more	NIL

Asset Allocation Pattern: Debt and Money Market Instruments with maturity/residual maturity: up to 91 days: 0% to 100%
Cash & Cash equivalents: 0% to 100%

Total Expense Ratio (TER)*: Regular Plan: 0.20% | Direct Plan: 0.15%

- Above TER includes additional expenses but excludes GST. For TER inclusive of GST please refer to page no. 18

Maturity Profile (% weightage)

Below_or_Equal_to_50_Days	50.67%
Below_90_Days	18.22%
Cash & Cash Equivalent	30.82%



Fund Size

(as on October 31, 2023)

AUM: ₹ 108.15 Crs | **Monthly Average AUM:** ₹ 92.13 Crs

Debt Quants

Portfolio Yield	7.17
Avg Mat. (yrs)	0.07
Macaulay Duration	0.10
Modified Duration	0.10



Risk Measures

(as on October 31, 2023)

Std.Dev: 0.4302 | **Beta:** 0.0839 | **Sharpe Ratio:** -4.5986

Std.Dev Benchmark: 1.5564



Net Asset Value (NAV)

as on October 31, 2023 (in) (Last Business Day Of The Month)

Scheme	NAV (in Rs.)
Direct Plan - Daily Dividend Option	10.0129
Direct Plan - Growth Option	25.6376
Direct Plan - Monthly Dividend Option	10.0201
Direct Plan - Weekly Dividend Option	10.0060
Regular Plan - Daily Dividend Option	10.0129
Regular Plan - Growth Option	25.4328
Regular Plan - Monthly Dividend Option	10.0200
Regular Plan - Weekly Dividend Option	10.0064
Unclm Red Div < 3 Yrs	25.4677
Unclm Red Div > 3 Yrs	10.0000

Performance as on 31 October, 2023

Period	Navi Liquid Fund - Regular Growth	Crisil Liquid Fund B-1 Index TRI [@]	1 YR GOVT T-BILL [@]	Navi Liquid Fund - Direct Growth	Crisil Liquid Fund B-1 Index TRI [@]	1 YR GOVT T-BILL [@]
1 Year CAGR %	6.75%	7.08%	7.01%	6.78%	7.08%	7.01%
3 Years CAGR %	4.85%	5.06%	4.62%	4.90%	5.06%	4.62%
5 Years CAGR %	5.05%	5.42%	5.68%	5.11%	5.42%	5.68%
Since Inception CAGR %	7.05%	6.92%	6.29%	6.80%	6.78%	6.39%
Current Value of investment if ₹10000/- was invested on Inception date (in ₹)	25433	25002	23067	20402	20347	19569
Current Value of investment if ₹10000/- was invested on prior 1 Year (in ₹)	10675	10708	10701	10678	10708	10701
Current Value of investment if ₹10000/- was invested on prior 3 Years (in ₹)	11530	11599	11455	11545	11599	11455
Current Value of investment if ₹10000/- was invested on prior 5 Years (in ₹)	12795	13023	13184	12832	13023	13184

*In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns. Past performance may or may not be sustained in future. The Direct Plan has a lower expense ratio as compared to the Regular/ Other than Direct Plan to the extent of distribution expenses, commission, etc. and no commission or distribution expenses for distribution of Units or distribution expenses are paid / charged under the Direct Plan. Standard benchmarks prescribed are as per the applicable circular by SEBI. @- Benchmark @-Additional Benchmark.

Portfolio Holdings as on 31 October, 2023

Portfolio Holdings	Rating	% of Net Assets
CERTIFICATE OF DEPOSITS		13.75%
* IICICI BANK LIMITED	ICRA A1+	4.61%
SIDBI	CRISIL A1+	4.59%
IDFC FIRST BANK LIMITED	CRISIL A1+	4.55%
MUTUAL FUND		0.29%
SBI FUNDS MANAGEMENT PVT LMTD		0.29%
COMMERCIAL PAPERS		13.82%
* ADITYA BIRLA FINANCE LIMITED	ICRA A1+	4.62%
* MOTILAL OSWAL FINANCIAL SERVICES	ICRA A1+	4.60%
* TIME TECHNOPLAST LIMITED	CRISIL A1+	4.60%
TREASURY BILLS		41.32%
* 91 DAYS TREASURY BILL 18-JAN-2024	SOVEREIGN	9.11%
* 182 DAYS TREASURY BILL 02-NOV-2023	SOVEREIGN	4.62%
* 364 DAY TREASURY BILL 09-NOV-2023	SOVEREIGN	4.62%
* 91 DAYS TREASURY BILL 02-NOV-2023	SOVEREIGN	4.62%
* 182 DAYS TREASURY BILL 30-NOV-2023	SOVEREIGN	4.60%
* 91 DAYS TREASURY BILL 30-NOV-2023	SOVEREIGN	4.60%
91 DAYS TREASURY BILL 07-DEC-2023	SOVEREIGN	4.59%
91 DAYS TREASURY BILL 11-JAN-2024	SOVEREIGN	4.56%
TREPS (including TBILL held as Collateral)/Reverse Repo/Net Current Assets/Cash/Cash Equivalent		30.82%
Total		100.00%

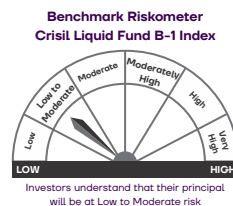
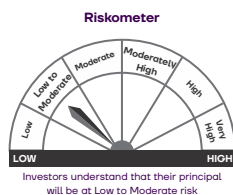
*Top 10 Holdings

PRC for Navi Liquid Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-1	
Moderate (Class II)			
Relatively High (Class III)			

This Product Is Suitable For Investors Who Are Seeking[^]

- Income over short term.
- Investments in debt and money market Instruments
- Degree of risk – **LOW TO MODERATE**

[^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Navi Regular Savings Fund

An open ended hybrid scheme investing in debt instruments.



Investment Objective

To generate regular income through a portfolio of high quality fixed income securities and with a marginal exposure to equity & equity related instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.



Fund Manager

Equity Portion: *Mr. Aditya Mulki is managing this fund w.e.f. 11th February, 2022.

*Mr. Aditya Mulki manages 15 schemes of Navi Mutual fund

Mr. Ashutosh Shirwaikar as a co fund manager is managing this fund w.e.f. 01st August, 2023.

Debt Portion: Ms. Surbhi Sharma is managing this fund w.e.f. 5th February, 2022.



Scheme Details

Inception Date (Date of Allotment): 29th July, 2010

Benchmark: CRISIL Hybrid 85+15-Conservative Index TRI

Minimum Application Amount: ₹ 10/- and in multiples of ₹ 1/- thereafter

Load Structure: Exit Load : Upto 15% of units redeemed within 365 days of allotment- NIL

More than 15% of units redeemed within 365 days of allotted-1%,

Unit redeemed after 365 days from date of allotment-NIL

Asset Allocation Pattern:

Debt and Money Market Instruments: 75% to 90%

Equity and equity related Instruments Units of equity mutual

Fund schemes: 10% to 25%

Investment in REITs & InvITs: 0% to 10%

Total Expense Ratio (TER)*: Regular Plan: 2.05% | Direct Plan: 0.38%

- Above TER includes additional expenses but excludes GST. For TER inclusive of GST please refer to page no. 18



Net Asset Value (NAV)

as on October 31, 2023 (in) (Last Business Day Of The Month)

Scheme	NAV (in Rs.)
Direct Plan - Growth Option	28.0983
Direct Plan - Monthly Dividend Option	12.2024
Direct Plan - Quarterly Dividend Option	17.0730
Regular Plan - Growth Option	23.7548
Regular Plan - Monthly Dividend Option	11.3675
Regular Plan - Quarterly Dividend Option	14.6100



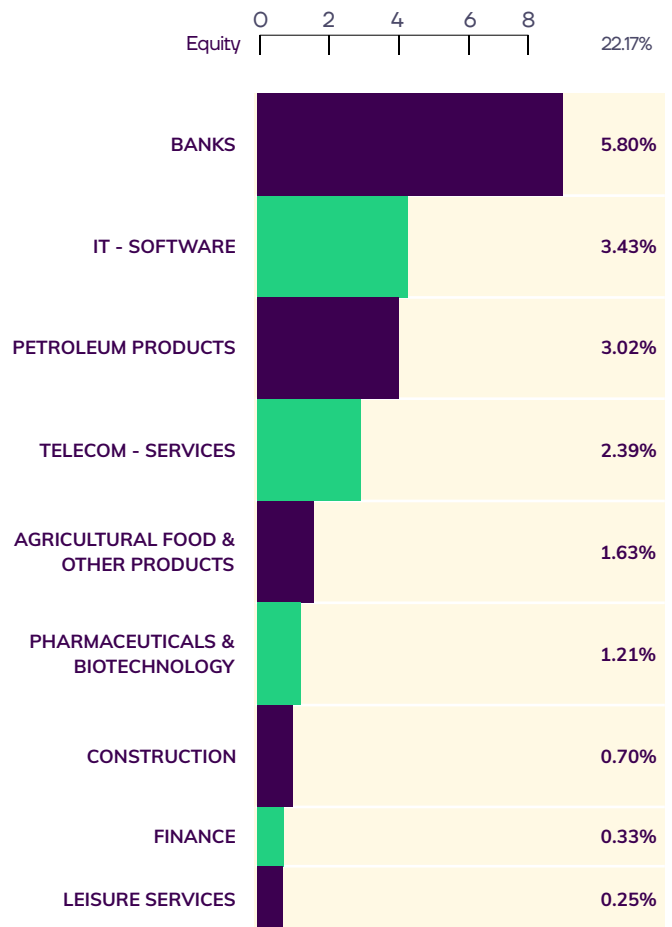
Fund Size (as on October 31, 2023)

AUM: ₹ 26.48 Crs | **Monthly Average AUM:** ₹ 26.68 Crs

Maturity Profile (% weightage)

Below_or_Equal_to_50_Days	3.75%
Below_90_Days	18.64%
Below_1_Year	21.33%
Above_1_Year	17.74%
Cash & Cash Equivalent	16.11%

Industry Allocation Equity (%)



Debt Quants

Portfolio Yield	7.44
Avg Mat. (yrs)	0.80
Macaulay Duration	0.96
Modified Duration	0.96



Risk Measures

(as on October 31, 2023)

Std.Dev: 2.7224 | **Beta:** 0.2926 | **Sharpe Ratio:** -0.0527

Std.Dev Benchmark: 8.2137

Portfolio Holdings as on 31 October, 2023

Portfolio Holdings	Sector/Rating	% of Net Assets
EQUITY SHARES		18.76%
*ICICI BANK LIMITED	BANKS	3.35%
*RELIANCE INDUSTRIES LIMITED	PETROLEUM PRODUCTS	3.02%
AXIS BANK LIMITED	BANKS	2.45%
BHARTI AIRTEL LIMITED	TELECOM - SERVICES	2.27%
INFOSYS LIMITED	IT - SOFTWARE	2.07%
TATA CONSUMER PRODUCTS LIMITED	AGRICULTURAL FOOD & OTHER PRODUCTS	1.63%
HCL TECHNOLOGIES LIMITED	IT - SOFTWARE	1.36%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	PHARMACEUTICALS & BIOTECHNOLOGY	1.21%
KNR CONSTRUCTIONS LIMITED	CONSTRUCTION	0.70%
JIO FINANCIAL SERVICES LIMITED	FINANCE	0.33%
JUBILANT FOODWORKS LIMITED	LEISURE SERVICES	0.25%
BHARTI AIRTEL LIMITED - PARTLY PAID	TELECOM - SERVICES	0.12%
INVIT		3.41%
*INDIA GRID TRUST	INVIT	3.41%
MUTUAL FUND		0.26%
SBI FUNDS MANAGEMENT PVT LMTD		0.26%
COMMERCIAL PAPERS		3.75%
*TIME TECHNOPLAST LIMITED	CRISIL A1+	3.75%
NON-CONVERTIBLE DEBENTURE / ZCB		17.74%
*HDFC BANK LIMITED	ICRA AAA	7.57%
*MUTHOOT FINANCE LIMITED	CRISIL AA+	6.46%
*LIC HOUSING FINANCE LIMITED	CRISIL AAA	3.71%
TREASURY BILLS		39.97%
*364 DAYS TREASURY BILL 11-JAN-2024	SOVEREIGN	18.64%
*364 DAYS TREASURY BILL 24-OCT-2024	SOVEREIGN	17.65%
*364 DAY TREASURY BILL 14-MAR-2024	SOVEREIGN	3.68%
TREPS (including TBILL held as Collateral)/Reverse Repo/Net Current Assets/Cash/Cash Equivalent		16.11%
Total		100.00%

*Top 10 Holdings

Performance as on 31 October, 2023

Period	Navi Regular Savings Fund - Regular Growth	CRISIL Hybrid 85+15 - Conservative Index TRI [@]	10 YR DATED GOI SECURITY @	Navi Regular Savings Fund - Direct Growth	CRISIL Hybrid 85+15 - Conservative Index TRI [@]	10 YR DATED GOI SECURITY @
1 Year CAGR %	4.80%	7.50%	7.44%	6.57%	7.50%	7.44%
3 Years CAGR %	5.63%	6.69%	2.65%	7.45%	6.69%	2.65%
5 Years CAGR %	5.45%	8.91%	6.20%	7.18%	8.91%	6.20%
Since Inception CAGR %	6.74%	8.50%	6.18%	8.21%	8.77%	6.16%
Current Value of investment if ₹10000/- was invested on Inception date (in ₹)	23755	29515	22164	23512	24862	19115
Current Value of investment if ₹10000/- was invested on prior 1 Year (in ₹)	10480	10750	10744	10657	10750	10744
Current Value of investment if ₹10000/- was invested on prior 3 Years (in ₹)	11786	12145	10816	12409	12145	10816
Current Value of investment if ₹10000/- was invested on prior 5 Years (in ₹)	13042	15329	13511	14150	15329	13511

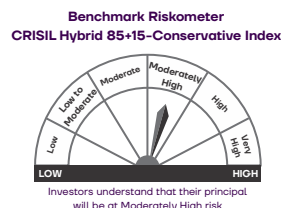
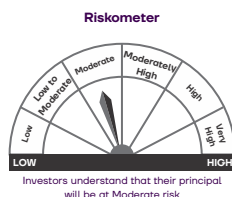
*In case, the start date or the end date of the concerned period is a non-business day, the NAV of the previous business day is considered for computation of returns. Past performance may or may not be sustained in future. The Direct Plan has a lower expense ratio as compared to the Regular/ Other than Direct Plan to the extent of distribution expenses, commission, etc. and no commission or distribution expenses for distribution of Units or distribution expenses are paid / charged under the Direct Plan. Standard benchmarks prescribed are as per the applicable circular by SEBI.

@- Benchmark @@-Additional Benchmark.

This Product Is Suitable For Investors Who Are Seeking[^]

- Income over medium to long term.
- Investment in high quality fixed income securities and with a marginal exposure to equity and equity related instruments
- Degree of risk - **MODERATE**

[^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Navi Overnight Fund

An open ended debt scheme investing in overnight securities)
Relatively Low interest rate risk and Low Credit Risk



Investment Objective

To generate returns by investing in debt and money market instruments with overnight securities having maturity of 1 day. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



Fund Manager

Ms. Surbhi Sharma is managing this fund w.e.f. 17th July, 2023.



Scheme Details

Inception Date (Date of Allotment): 17th July, 2023
Benchmark: CRISIL Liquid Overnight Index TRI
Minimum Application Amount: ₹ 10/- and in multiples of ₹ 1/- thereafter
Load Structure: Entry Load : NIL
 Exit Load : NIL
Asset Allocation Pattern: Debt and Money Market instruments with overnight maturity -0-100 % as per SID
Total Expense Ratio (TER)*: Regular Plan: 0.25% | Direct Plan: 0.05%
 # - Above TER includes additional expenses but excludes GST. For TER inclusive of GST please refer to page no. 18



Net Asset Value (NAV)

as on October 31, 2023 (in) (Last Business Day Of The Month)

Scheme	NAV (in Rs.)
Direct Plan - Daily Dividend Option	10.0129
Direct Plan - Growth Option	10.1874
Direct Plan - Monthly Dividend Option	10.0198
Direct Plan - Weekly Dividend Option	10.0060
Regular Plan - Daily Dividend Option	10.0129
Regular Plan - Growth Option	10.1838
Regular Plan - Monthly Dividend Option	10.0196
Regular Plan - Weekly Dividend Option	10.0064



Fund Size (as on October 31, 2023)

AUM: ₹ 18.67 Crs | Monthly Average AUM: ₹ 18.27 Crs

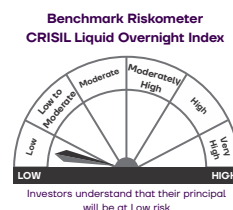
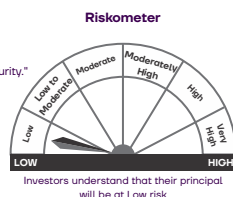
PRC for Navi Overnight Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-1		
Moderate (Class II)			
Relatively High (Class III)			

Note: *The simple annualized returns shall be provided once the scheme has completed 6 months*.

This Product Is Suitable For Investors Who Are Seeking[^]

- Regular income over short term that may be in line with the overnight call rates.
- To generate returns by investing in debt and money market instruments with overnight maturity.*
- Degree of risk – LOW

[^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



NAVI LIQUID FUND

Scheme / Plan	Record Date	Net Dividend (₹ per unit)		Cum Dividend NAV (in ₹)
		Individual/HUF	Corporate	
REGULAR PLAN MONTHLY DIVIDEND	27-Oct-23	0.04967	0.04967	10.0623
DIRECT MONTHLY DIVIDEND	27-Oct-23	0.05005	0.05005	10.0627
REGULAR PLAN MONTHLY DIVIDEND	29-Sep-23	0.06236	0.06236	10.0750
DIRECT MONTHLY DIVIDEND	29-Sep-23	0.06286	0.06286	10.0755
REGULAR PLAN MONTHLY DIVIDEND	25-Aug-23	0.04934	0.04934	10.0619
DIRECT MONTHLY DIVIDEND	25-Aug-23	0.04971	0.04971	10.0623
REGULAR PLAN MONTHLY DIVIDEND	28-Jul-23	0.05142	0.05142	10.0640
DIRECT MONTHLY DIVIDEND	28-Jul-23	0.05172	0.05172	10.0643
REGULAR PLAN MONTHLY DIVIDEND	30-Jun-23	0.05980	0.05980	10.0724
DIRECT MONTHLY DIVIDEND	30-Jun-23	0.06301	0.06301	10.0756
REGULAR PLAN MONTHLY DIVIDEND	26-May-23	0.14473	0.14473	10.1573
DIRECT MONTHLY DIVIDEND	26-May-23	0.16798	0.16798	10.1806
REGULAR PLAN MONTHLY DIVIDEND	28-Apr-23	0.05688	0.05688	10.0695
DIRECT MONTHLY DIVIDEND	28-Apr-23	0.05410	0.05410	10.0667
REGULAR PLAN MONTHLY DIVIDEND	31-Mar-23	0.06792	0.06792	10.0805
DIRECT MONTHLY DIVIDEND	31-Mar-23	0.06838	0.06838	10.0810
REGULAR PLAN MONTHLY DIVIDEND	24-Feb-23	0.04718	0.04718	10.0598
DIRECT MONTHLY DIVIDEND	24-Feb-23	0.04757	0.04757	10.0602
REGULAR PLAN MONTHLY DIVIDEND	27-Jan-23	0.04581	0.04581	10.0584
DIRECT MONTHLY DIVIDEND	27-Jan-23	0.04620	0.04620	10.0588

NAVI OVERNIGHT FUND (Monthly)

Scheme / Plan	Record Date	Net Dividend (₹ per unit)		Cum Dividend NAV (in ₹)
		Individual/HUF	Corporate	
MONTHLY DIVIDEND	27-Oct-23	0.04912	0.04912	10.0617
DIRECT MONTHLY DIVIDEND	27-Oct-23	0.05068	0.05068	10.0633
MONTHLY DIVIDEND	29-Sep-23	0.05892	0.05892	10.0715
DIRECT MONTHLY DIVIDEND	29-Sep-23	0.06083	0.06083	10.0734

NAVI REGULAR SAVINGS FUND (Monthly)

Scheme / Plan	Record Date	Net Dividend (₹ per unit)		Cum Dividend NAV (in ₹)
		Individual/HUF	Corporate	
MONTHLY DIVIDEND	27-Oct-23	0.03790632	0.03790632	11.4048
DIRECT MONTHLY DIVIDEND	27-Oct-23	0.04068199	0.04068199	12.2404
MONTHLY DIVIDEND	29-Sep-23	0.03813566	0.03813566	11.4809
DIRECT MONTHLY DIVIDEND	29-Sep-23	0.04074860	0.04074860	12.3014
MONTHLY DIVIDEND	25-Aug-23	0.03813566	0.03813566	11.4332
DIRECT MONTHLY DIVIDEND	25-Aug-23	0.04074860	0.04074860	12.2318

NAVI REGULAR SAVINGS FUND (Quarterly)

Scheme / Plan	Record Date	Net Dividend (₹ per unit)		Cum Dividend NAV (in ₹)
		Individual/HUF	Corporate	
REGULAR PLAN - QUARTERLY	22-MAR-18	0.16239187	0.15045296	11.2080
DIRECT PLAN - QUARTERLY	22-MAR-18	0.17580539	0.16288033	12.1376
REGULAR PLAN - QUARTERLY	2-NOV-17	0.16575986	0.15357334	11.5140
DIRECT PLAN - QUARTERLY	2-NOV-17	0.17868841	0.16555139	12.4149
REGULAR PLAN - QUARTERLY	2-MAY-17	0.16344861	0.15143201	11.3707
DIRECT PLAN - QUARTERLY	2-MAY-17	0.17522154	0.16233940	12.1924

FUNDS AT A GLANCE FOR NAVI MUTUAL FUND

Scheme Name	Additional Purchase amt.	Additional Purchase in multiples above	Minimum Redemption	Min Redemption units	Redemption Payout Cycle	SIP	SIP Frequency	SIP Min amt	SIP Min no. of Chgs	SIP Starting Date	SWP	SWP Frequency	SWP Min. Amt	SWP Starting Date	STP	STP Frequency	STP Min Amt	STP Starting Date	TER (InclGST)	AUM as on October 31, 2023
Navil Flexi Cap Fund An open-ended equity scheme investing across large, mid & small cap stocks.	₹ 10/-	Multiples of ₹ 1/- thereafter	₹ 10/- and in multiples of ₹ 1/- thereafter	1 unit or account balance whichever is lower	T+1*	Yes	Fortnightly, Monthly, Quarterly & Half Yearly	Fortnightly- ₹10 Monthly- ₹10 Half Yearly- ₹10 Quarterly- ₹10	Fortnightly, Monthly, Quarterly & Half Yearly	Monthly: 5th of the month; Quarterly: 5th of April, July, October, January	Yes	Monthly & Quarterly	Monthly- ₹10/- Quarterly- ₹10/-	Monthly: 5th of the month; Quarterly: 5th of April, July, October, January	Yes	Daily, Weekly, fortnightly and Monthly	Daily - ₹10/- each Fortnightly Weekly & Monthly ₹ 10 each	Daily, Weekly (every Wednesday) Fortnightly (every alternate Wednesday) Monthly (as on specified dates)	Reg - 2.25% Dir - 0.42%	₹224.90 Crs
Navil Large & Midcap Fund An open-ended equity scheme investing in both large cap and mid cap stocks.	₹ 10/-	Multiples of ₹ 1/- thereafter	₹ 10/- and in multiples of ₹ 1/- thereafter	1 unit or account balance whichever is lower	T+1*	Yes	Fortnightly, Monthly, Quarterly & Half Yearly	Fortnightly- ₹10 Monthly- ₹10 Quarterly- ₹10 Half Yearly- ₹10	Fortnightly, Monthly, Quarterly & Half Yearly	Monthly: 5th of the month; Quarterly: 5th of April, July, October, January	Yes	Monthly & Quarterly	Monthly- ₹10/- Quarterly- ₹10/-	Monthly: 5th of the month; Quarterly: 5th of April, July, October, January	Yes	Daily, Weekly, fortnightly and Monthly	Daily - ₹10/- each Fortnightly Weekly & Monthly ₹ 10 each	Daily, Weekly (every Wednesday) Fortnightly (every alternate Wednesday) Monthly (as on specified dates)	Reg - 2.25% Dir - 0.34%	₹256.51 Crs
Navil Equity Hybrid Fund An open ended hybrid scheme investing equity and equity related instruments.	₹ 10/-	Multiples of ₹ 1/- thereafter	₹ 10/- and in multiples of ₹ 1/- thereafter	1 unit or account balance whichever is lower	T+1*	Yes	Fortnightly, Monthly, Quarterly & Half Yearly	Fortnightly- ₹10 Monthly- ₹10 Quarterly- ₹10 Half Yearly- ₹10	Fortnightly, Monthly, Quarterly & Half Yearly	Monthly: 5th of the month; Quarterly: 5th of April, July, October, January	Yes	Monthly & Quarterly	Monthly- ₹10/- Quarterly- ₹10/-	Monthly: 5th of the month; Quarterly: 5th of April, July, October, January	Yes	Daily, Weekly, fortnightly and Monthly	Daily - ₹10/- each Fortnightly Weekly & Monthly ₹ 10 each	Daily, Weekly (every Wednesday) Fortnightly (every alternate Wednesday) Monthly (as on specified dates)	Reg - 2.25% Dir - 0.42%	₹82.02 Crs
Navil Ess Tax Saver Fund An open-ended equity linked saving scheme with a statutory lock in periods and tax benefit.	₹ 500/-	Multiples of ₹ 500/- thereafter	₹ 500/- and in multiples of ₹ 1/- thereafter	100 units or account balance whichever is lower	T+1*	Yes	Fortnightly, Monthly, Quarterly & Half Yearly	Fortnightly- ₹500 Monthly- ₹500 Quarterly- ₹1000 Half Yearly- ₹2000	Fortnightly 24 installments, Monthly 12 -installments, Quarterly 4 installments, Half Yearly 2 installments	Monthly: 5th of the month; Quarterly: 5th of April, July, October, January	Yes	Monthly & Quarterly	Monthly- ₹500/- Quarterly- ₹1500/-	Monthly: 5th of the month; Quarterly: 5th of April, July, October, January	Yes	Daily, Weekly, fortnightly and Monthly	Daily - ₹ 50/- Fortnightly Weekly & Monthly ₹ 500	Daily, Weekly (every Wednesday) Fortnightly (every alternate Wednesday) Monthly (as on specified dates)	Reg - 2.25% Dir - 0.37%	₹58.30 Crs
Navil Liquid Fund An Open-Ended Liquid Scheme - Relatively Low interest rate risk and moderate Credit Risk.	₹ 10/-	Multiples of ₹ 1/- thereafter	₹ 10/- and in multiples of ₹ 1/- thereafter	1 unit or account balance whichever is lower	T+1*	Yes	Fortnightly, Monthly, Quarterly & Half Yearly	Fortnightly- ₹10 Monthly- ₹10 Quarterly- ₹10 Half Yearly- ₹10	Fortnightly, Monthly, Quarterly & Half Yearly	Monthly: 5th of the month; quarterly: 5th of April, July, October, January	Yes	Monthly & Quarterly	Monthly- ₹10/- Quarterly- ₹10/-	Monthly: 5th of the month; quarterly: 5th of April, July, October, January	Yes	Daily, Weekly, fortnightly and Monthly	Daily - ₹ 10/- Fortnightly Weekly & Monthly ₹ 10	Daily, Weekly (every Wednesday) Fortnightly (every alternate Wednesday) Monthly (as on specified dates)	Reg - 0.20% Dir - 0.15%	₹7108.15 Crs
Navil Regular Savings Fund An open ended hybrid scheme investing in debt instruments.	₹ 10/-	Multiples of ₹ 1/- thereafter	₹ 10/- and in multiples of ₹ 1/- thereafter	1 unit or account balance whichever is lower	T+1*	Yes	Fortnightly, Monthly, Quarterly & Half Yearly	Fortnightly- ₹10 Monthly- ₹10 Quarterly- ₹10 Half Yearly- ₹10	Fortnightly, Monthly, Quarterly & Half Yearly	Monthly: 5th of the month; Quarterly: 5th of April, July, October, January	*Yes	Monthly & Quarterly	Monthly- ₹10/- Quarterly- ₹10/-	Monthly: 5th of the month; Quarterly: 5th of April, July, October, January	*Yes	Daily, Weekly, fortnightly and Monthly	Daily - ₹ 10/- each Fortnightly Weekly & Monthly ₹ 10 each	Daily, Weekly (every Wednesday) Fortnightly (every alternate Wednesday) Monthly (as on specified dates)	Reg - 2.05% Dir - 0.38%	₹26.48 Crs
Navil Overnight Fund An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and Low Credit Risk.	₹ 10/-	Multiples of ₹ 1/- thereafter	₹ 10/- and in multiples of ₹ 1/- thereafter	1 unit or account balance whichever is lower	T+1*	Yes	Fortnightly, Monthly, Quarterly & Half Yearly	Fortnightly- ₹10 Monthly- ₹10 Quarterly- ₹10 Half Yearly- ₹10	Fortnightly, Monthly, Quarterly & Half Yearly	Monthly: 5th of the month; Quarterly: 5th of April, July, October, January	*Yes	Monthly & Quarterly	Monthly- ₹10/- Quarterly- ₹10/-	Monthly: 5th of the month; Quarterly: 5th of April, July, October, January	*Yes	Daily, Weekly, fortnightly and Monthly	Daily - ₹ 10/- each Fortnightly Weekly & Monthly ₹ 10 each	Daily, Weekly (every Wednesday) Fortnightly (every alternate Wednesday) Monthly (as on specified dates)	Reg - 0.25% Dir - 0.05%	₹18.67 Crs

Note: The Trustee will endeavor to declare the Dividend as per the specified frequencies, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declarations of Dividend and frequency will inter-alia depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unit holders as to the rate of Dividend nor that the Dividend will be paid regularly. Dividend payable under Dividend Payout of Income Distribution cum Capital Withdrawal option (Weekly Option) is equal to or less than 500 then the Dividend would be compulsorily reinvested in the option of the Scheme. In case an investor fails to specify his preference or Plans/Sub Plans/Options in the above mentioned schemes, the default Plan/Sub Plan/Options would be as above. * SWP/STP available only after completion of statutory lock-in period of 3 years from the date of investment by the investor. *endeavourours T+1

Any information herein contained does not constitute an advice, an offer to sell/ purchase or as an invitation or solicitation to do so for any securities of any entity, and further, Navi AMC Limited (Formerly known as Essel Finance AMC Limited). Its subsidiaries / affiliates / sponsors / trustee (Navi Trustee Limited) or their officers, employees, personnel, directors or may have a commercial interest including as proprietary traders in or with securities and / or companies or issues or matters as contained in this publication and such commercial capacity or interest whether or not differing with or conflicting with this publication, shall not make or render (Navi Trustee Limited) liable in any manner whatsoever & (Navi Trustee Limited) or any of their officers, employees, personnel, directors shall not be liable for any loss, damage, liability whatsoever for any direct or indirect loss arising from the use or access of any information that may be displayed in this publication form time to time. Recipients of the information contained herein should exercise due care and caution and read the Scheme information Document(s) and Statement of Additional Information (including if necessary, obtaining the advice of tax/legal/accounting/ financial/ other professionals) prior to taking of any decision, acting or omitting to act, on the basis of the information contained herein.

Statutory details: Navi Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Anmol.Como Broking Private Limited (Liability restricted to ₹1 Lakh)
Trustee: Navi Trustee Limited (Formerly known as Essel MF Trustee Limited) Investment Manager: Navi AMC Limited (the AMC) (Formerly known as Essel Finance AMC Limited)

Indicative format of disclosure on performance of other schemes managed by the fund manager

Mr. Aditya Mulki						
Period	1 Year (CAGR)		3 Years (CAGR)		5 Years (CAGR)	
	Scheme return %	Benchmark Return%	Scheme return %	Benchmark Return%	Scheme return %	Benchmark Return%
Navi Nasdaq 100 fund of fund Direct growth	27.47	26.34	-	-	-	-
Navi Nifty Midcap 150 Fund - Direct Growth	22.74	23.45	-	-	-	-
Navi Elss Tax Saver Nifty 50 Index Fund - Direct Plan Growth	13.09	12.52	-	-	-	-
Navi Nifty 50 ETF - Direct Plan Growth	-5.11	-5.13	-	-	-	-
Navi S&P BSE Sensex Index Fund - Regular Plan Growth	-2.93	-2.78	-	-	-	-
Navi Nifty Next 50 Index Fund - Regular Growth	2.81	3.83	-	-	-	-

Mr. Ashutosh Shirwaikar						
Period	1 Year (CAGR)		3 Years (CAGR)		5 Years (CAGR)	
	Scheme return %	Benchmark Return%	Scheme return %	Benchmark Return%	Scheme return %	Benchmark Return%
Navi Nasdaq 100 fund of fund Direct growth	27.47	26.34	-	-	-	-
Navi Nifty Midcap 150 Fund - Direct Growth	22.74	23.45	-	-	-	-
Navi Elss Tax Saver Nifty 50 Index Fund - Direct Plan Growth	13.09	12.52	-	-	-	-
Navi Nifty 50 ETF - Direct Plan Growth	-5.11	-5.13	-	-	-	-
Navi S&P BSE Sensex Index Fund - Regular Plan Growth	-2.93	-2.78	-	-	-	-
Navi Nifty Next 50 Index Fund - Regular Growth	2.81	3.83	-	-	-	-

Past Performance may or may not be sustained in the future.

Note:

- Mr. Aditya Mulki manages 15 number of schemes of the concerned Mutual Fund.
- Mr. Ashutosh Shirwaikar manages 13 number of schemes of the concerned Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are of direct plan.

OPOA - contact.mf@navi.com

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Release Date: 22nd November 2023

NAVI MUTUAL FUND OFFICES

Registered Office / Investment & Operations Office: Vaishnavi Tech Square, 7th Floor, Iballur Village, Begur, Hobli, Bengaluru, Karnataka 560102.

Note: * These locations are official Points of Acceptance.

Registrar and Transfer Agent : Rayala Tower-1, 158 Anna Salai, Chennai - 600002/ (Computer Age Management Services Limited (CAMS))

LIST OF POINT OF ACCEPTANCES OF COMPUTER AGE MANAGEMENT SERVICES LIMITED (CAMS)

111- 113, 1st Floor- Devpath Building Off C G Road Behind Lal Bungalow, Ellis Bridge, Ahmedabad Gujarat 380006 camshah@camsonline.com . Trade Centre, 1st Floor, 45, Dikens Road (Next to Manipal Centre) , Bangalore, Karnataka, 560042 camsbgl@camsonline.com . Plot No-501/1741/1846, Office No-203 (2nd Floor), Centre Point, Sriya Talkies Road, Kharvel Nagar, Unit-3, Bhubaneswar-751001, Odisha camsbhr @camsonline.com . Deepak Tower, SCO 154-155, 1st Floor-Sector 17- Chandigarh-Punjab-160017 camscba@camsonline.com . Ground Floor, No.178/10, Kodambakkam High Road, Opp. Hotel Palmgrove, Nungambakam-Chennai-Tamilnadu-600034 camsbtl@camsonline.com . Building Name Modayil, Door No. 39/2638 D.J. 2nd Floor, 2/A M.G. Road, Cochin - 682 016 camscoc@camsonline.com . No.1354, Thadagam Road, Thirumuthy Layout, R.S.Puram, Behind Venkateswara Bakery, Coimbatore-641002 camscbe@camsonline.com . Plot No.3601, Nazrul Sarani, City Centre, Durgapur-713216 camscbn@camsonline.com . Office No.103, 1st Floor, United City Centre, M.G.Road, Panaji Goa, Goa-403001 camscgoa@camsonline.com . 208, II Floor, Jade Arcade Paradise Circle, Hyderabad, Telangana, 500033 camshdy@camsonline.com . 101, Shalimar Corporate Centre, 8-B, South Tukogunj, Opp. Greenpark, Indore, Madhya Pradesh, 452001 camcind@camsonline.com . R-7, Yudhisthir Marg C-Scheme Behind Ashok Nagar Police Station, Jaipur, Rajasthan, 302001 camscja@camsonline.com . I Floor 106 to 108 City Centre Phase II, 63/ 2, The Mall Kanpur Uttar Pradesh-208001 camskpr@camsonline.com . 2/1, Russell Street, 2nd Floor, Kankaria Circle, Kolkata-700071 camscal@camsonline.com . Office No.107/1st Floor, Vaissali Arcade Building, Plot No 11, 6 Park Road, Lucknow-226001 camsluc@camsonline.com . U/ GF, Prince Market, Green Field, Near Traffic Lights, Sarabha Nagar Pudi, Pakhawal Road, Ludhiana, Punjab, 141002 camslhd@camsonline.com . Shop No 3 2nd Floor Surya Towers, No 272/273 Goodshed Street, Madurai - 625001 camsmdu@camsonline.com . No. G 4 & G 5, Indiar Monarch Opp. Karnataka Bank Kadri Main Road, Kadri, Mangalore, Karnataka, 575003 camsmang@camsonline.com . Rajabhadur Compound, Ground Floor, Opp. Allahabad Bank, Behind ICICI Bank 30, Mumbai Samachar Marg, Fort Mumbai, Maharashtra, 400023 camsmby@camsonline.com . 145 Landra, New Ramdaspeth, Nagpur, Maharashtra, 440001 camsnpr@camsonline.com . CAMS Service Centre, 401 to 404, 4th Floor, Kanchar Junga Building, Barakhamba Road, New Delhi 110001 camsdel@camsonline.com . G-3, Ground Floor, OM Complex, Near Saket Tower, SP Verma Road, Patna, Bihar, 800001 camspat@camsonline.com . Vartak Pride, 1st Floor, Survey No.46, City Survey No.1477, Hingne Budruk, D.P. Road, Behind Dinanath mangeskar Hospital, Karvenagar, Pune-411052 camspun@camsonline.com . Shop No.G-5, International Commerce Centre, Nr. Kadwala School, Majura Gate, Ring Road, Surat-395002 camssur@camsonline.com . 103 Aries Complex, Bpe Road, Off R.C. Dutt Road, Alkapuri, Vadodra, Gujarat, 390007 camsvad@camsonline.com . 401-4-68, Rao & Ratnam Complex, Near Chennai Petrol Pump, M.G. Road, Lobbipet, Vijayawada, Andhra Pradesh, 520010 camsvuj@camsonline.com . Flat No GF, 2 NO 47-3-2, Vigneshwara Plaza, 5th Lane, Dwarakanagar, Visakhapatnam- 530 016, ANDHRA PRADESH camsvvsk@camsonline.com . No. 8, II Floor Maruti Tower Sanjay Place, Agra, Uttar Pradesh-282002 camsgag@camsonline.com . AMC No. 423/30 Near Church Opp T B Hospital, Jaipur Road, Ajmer, Rajasthan, 301001 camscraj@camsonline.com . 30/2, A&B, Civil Lines Station Besides Vishal Mega Mart Strachey Road, Allahabad, Uttar Pradesh-211001 camscall@camsonline.com . 256A, Scheme No.1, Arya Nagar, Alwar, Rajasthan, 301001 camscalw@camsonline.com . 81, Gulsham Tower, 2nd Floor, Near Panchsheel Talkies, Amaraavati, Maharashtra, 444601 camsama@camsonline.com . 3rd Floor, Bearing Unit No-315, Mukut House, Amritsar-143001 camsmam@camsonline.com . 101, A.P. Tower, B/H, Sardar Gunj, Next to Nathwani Chambers, AnandGujarat, 388001 camsanand@camsonline.com . Block - G 1st Floor, P C Chatterjee Market Complex Rambhandra Talab Pu, Ushagaram Anasol West Bengal Pin No 713303 camsaan@camsonline.com . 2nd Floor, Block No.D-21-D-22, Motiwala Trade Centre, Nirala Ground, New Samarth Nagar, Opp. HDFC Bank, Aurangabad-431001 camsaaur@camsonline.com . Classic Complex, Block No.104, 1st Floor, Saraf Colony, Khanapur Road, Tilakwadi, Belgaum-590006 camselbel@camsonline.com . Kalka Temple Street, Bazar Floor, Beside SBI BAZAR Branch, Berhampur-760002 camsbpr@camsonline.com . 305-306, Sterling Point, Waghawadi Road, Opp. HDFC Bank, Bhavnagar, Gujarat, 364002 camshbn@camsonline.com . 1st Floor, Plot No.3, Block No.1, Priyadarshini Pariswar west, Behind IDBI Bank, Nehru Nagar, Bhillai-490020 camsbhi@camsonline.com . C/o Kodwani Associates Shope No 211-213 2nd Floor, Indraprasth Tower sram Ki Sabji Mandi Near Mukerjee Garden Bhilwara-311001 (Rajasthan) camshbl@camsonline.com . Plot no 10, 2nd Floor, Alankar Complex, Near ICICI Bank, MP Nagar, Zone II, Hophal, Madhya Pradesh, 462011 camshmp@camsonline.com . Mazzanine Floor-F-4, City Centre, Sector 4, Bokaro Steel City, Bokaro, Jharkhand, 827004 camsbkr@camsonline.com . No.399, G T Road, 1st Floor, Above exide show room, Burdwan West Bengal, 713101 camsbw@camsonline.com . 29/970 2nd Floor, S A Arcade, Mavor Road, Arayidathupalam, Calicut Kerala-673016 camscit@camsonline.com . Near Indian Overseas Bank Cantonment Road, Mata Math, Cuttack, Orissa, 753001 camscut@camsonline.com . 13, 1st Floor, Akkamahadevi Samaj Complex, Church Road, P.J. Extension, Davangere, Karnataka, 577002 camsdvg@camsonline.com . 204/121 Nari Shilp Mandir Marg (1st Floor) Old Connaught Place, Chakrata Road, Dehradun, Uttarakhand, 248001 camsdun@camsonline.com . Urmila Towers, Room No. 111 (1st Floor) Bank More, Dhanbad, Jharkhand, 826001 camsdha@camsonline.com . 197, Seshayyer Complex, Agraharam Street, Erode, Tamilnadu, 638001 camserd@camsonline.com . B-49, 1st Floor, Nehru Ground, Behind Anupam Sweet House NIT, Faridabad, Haryana, 121001 camsfab@camsonline.com . 1st Floor, C-10 RDC Rajnagar, Opp Kacheri Gate No.2, Ghaziabad-201002 camsgza@camsonline.com . 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Rustomji Infotech Services 70, Navipeth Opp. Old Bus Stand, Jalgaon, Maharashtra, 425001 camsjlg@camsonline.com . 207, Manek Centre, P N Marg, Jamnagar, Gujarat, 361001 camsjam@camsonline.com . Millennium Tower, " R " Road, Room No.15 First Floor, Bistupur, Jamshedpur, Jharkhand, 831001 camsjjp@camsonline.com . 1/5, Nirmal Tower, 1st Chopasani Road, Jodhpur, Rajasthan, 342003 camsjrd@camsonline.com . 2 B, 3rd Floor, Ayodhya Towers, Station Road, Kolarpur, Maharashtra, 416001 camskhp@camsonline.com . B-33 ' Kalyan Bhawan, Near Triangle Park, Vallabh Nagar, Kota, Rajasthan, 324007 camskot@camsonline.com . 1307 B, Puthenparambil Building, KSACS Road, Opp. ESIC Office, Behind Malaya Manorama Muttambalam P O, Kottayam-686501 camsktm@camsonline.com . 108 1st Floor Shivam Plaza, Opp: Eves Cinema, Hapur Road, Meerut, Uttar Pradesh, 250002 camsmee@camsonline.com . H-21-22, 1st Floor, Ram Ganga Vihar Shopping Complex, Opposite Sale M, Mysore, Karnataka, 244001 camsmbd@camsonline.com . 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B C Sen Road, Balasore, Orissa, 756001 camsbis@camsonline.com . JRDS Heights Sector 14 Nanak Nagar Near Peaks Auto Showroom Jammu Jammu & Kashmir, 180004 camsjmu@camsonline.com . No.18/47/A, Govind Nilaya, Ward No.20, Sangankal Moka Road, Gandhinagar, Ballari-585102 camsbry@camsonline.com . 214-215, 2nd Floor, Shivani Park, Opp. Shankeshwar Complex, Koliwadi, Navsari -396445, Gujarat camsvns@camsonline.com . SCO 06 Ground Floor, MR Complex, Near Sonlipat Stok Delhi Road, Rohtak-124001 camsmok@camsonline.com . Shop No. 6, Door No. 19-10-18, (Opp to Passport Office), AIR Bypass Road, Tirupati-157501, Andhra Pradesh camsttp@camsonline.com . A - 1/50, Block A Kalyani - Nodia Et, PIN- 741235 camskal@camsonline.com . Office No.4-5, First Floor, RTO Relocation Commercial Complex-B, Opp. Fire Station, Near RTO Circle, Bhuj-Kutch-370001 camsbuj@camsonline.com . Flat No 109, 1st Floor A Wing, Kalyani Tower 126 Siddheshwar Peth, Near Pangal High School, Solapur, Maharashtra, 413001 camsspl@camsonline.com . "Aastha Plus" 202-A, 2nd Floor, Sardarbag Road, Nr. Alkapuri Opp. Zansi Rati Statue, Junagadh Gujarat-362001 camsjdh@camsonline.com . Shop No 1 F -56 First Floor, Omkar Complex Opp Old Colony, Nr. Valia Char Rasta, GIDC, Ankleshwar, Gujarat, 393002 camskil@camsonline.com . Uthram Chambers (Ground Floor), Thamarakulam, Kollam-691006 camskim@camsonline.com . No.372-18, 1st Floor Above IDBI Bank, Beside V-Mart, Near RAKSHAN, Gwalior Road, Jhansi-284001 camsjhs@camsonline.com . City Enclave, Opp. Kumar Nursing Home Ramghat Road Aligarh Uttar Pradesh-202001 camsalg@camsonline.com . 117 / A / 3 / 22, Shukrawar Peth, Sargam Apartment, Sotara, Maharashtra, 415002 camspat@camsonline.com . No.28/8 1st Floor, Balakrishna Colony, Pachaiappa Street, Near VVP Lodge, Kumbakonam - 612001 camskum@camsonline.com . Ground Floor, Gurudwara Road, Near Old Vijaya Bank, Bhagalpur - 812001 camsbhp@camsonline.com . F-62-63, 2nd Floor, Butler Plaza Commercial Complex Civil Lines Bareilly Uttar Pradesh-243001 camsbly@camsonline.com . Opp. RLT Science College Civil Lines, Akola, Maharashtra, 444001 camskak@camsonline.com . 124-B/R, Model Town Yamanujanagar, Yamuna Nagar, Haryana, 135001 camsvnr@camsonline.com . SSM Jalan Road Ground floor Opp. Hotel Ashoke, Caster Town, Deogarh, Jharkhand, 81412 camskdn@camsonline.com . HNo.7-1-257, Upstairs S B H mangamathota, Karimnagar, Telangana, 505001 camskri@camsonline.com . Bandi Subbaramiah Complex, D.No.3/1718, Shop No. 8, Raja Reddy Street, Kadapa, Andhra Pradesh, 516001 camskpr@camsonline.com . I Floor, Opp. Panchayat Bhawan Main gate Bus Stand, Shimla, Himachal Pradesh, 171001 camssml@camsonline.com . Room No.PP.14/435 Casa Marina Shopping Centre Talap, Kannur, Kerala, 670004 camsknr@camsonline.com . 1st Floor, Subhadra Complex Urban Block Mehsana, Gujarat, 394002 camsmno@camsonline.com . Municipal Market, Annanda Chowk, Hazaribag, Jharkhand, 825301 camshaz@camsonline.com . 15-570-33, I Floor Pallavi Towers, Subash Road, Opp. Canara Bank, Anantapur, Andhra Pradesh, 515001 camsatp@camsonline.com . Shop No.26 and 27, Door No.39/265A and 39/265B, Second Floor, Skanda Shopping Mall, Old Chad Talkies, Vaddageri, 39th Ward, Kurumb-510001 camskrt@camsonline.com . No-12, Opp. HDFC Bank, Red Square Market, Hisar, Haryana, 125001 camshsr@camsonline.com . 18 L Block Sri Ganganagar, Rajasthan, 335001 camsgnr@camsonline.com . 2907 GH, GT Road, Near Zila Parishad, Bhatinda, Punjab, 151001 camsbtd@camsonline.com . No.65 1st Floor Kishnapa Compound, P. S. Hosmane Extn, Shimoga, Karnataka, 577201 camsshim@camsonline.com . 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