

Charges for Delayed EMI Payments Towards Navi Cash Loan

Thank you for choosing Navi Finserv Limited (“we” or “Company” or “Navi Finserv” or “our” or “us”) as your Cash Loan partner. As you are aware, since April 6, 2023, the Company charges a single fee in case of delayed payments which is referred to as EMI penalty charge. The Company has revised the EMI penalty charge for dues accruing on and from August 30, 2024

EMI Penalty Charges	<p>*DPD 8 : 5% of amount of EMI overdue</p> <p>*DPD 15 : Additional 5% of amount of EMI overdue</p> <p>*DPD 22 : Additional 5% of amount of EMI overdue</p> <p>*DPD – Days Past Due</p> <p><i>Sum of all penalty charges are rounded down to nearest INR 50 for overdue EMI amount less than INR 2000 and rounded down to nearest INR 100 for overdue EMI amount higher than INR 2000 and are inclusive of applicable taxes.</i></p>
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Illustration:

Example 1: If a customer's EMI is INR 5500 per month and they make no payments, the following fee structure applies:

D8 (Day 8):

- If the customer doesn't pay anything, a fee of 5% of the amount of EMI overdue (INR 5500) = INR 275 is levied. The fee is rounded down to INR 200

D15 (Day 15):

- If the customer still doesn't pay anything, another fee of 5% of the amount of EMI overdue (INR 5500) = INR 275 is levied.
- The sum of D8, and D15 fees is rounded down: $5\% * 5500 + 5\% * 5500 = \text{INR } 275 + \text{INR } 275 = \text{INR } 550$, rounded down to INR 500.

D22 (Day 22):

1. If the customer still doesn't pay anything, an additional fee of 5% of the amount of EMI overdue (INR 5500) = INR 275 is levied.
2. The sum of D8, D15, and D22 fees is rounded down: $5\% * 5500 + 5\% * 5500 + 5\% * 5500$
= INR 275 + INR 275 + INR 275 = INR 825, rounded down to INR 800.

Example 2: If a customer's EMI amount is INR 5500 and they make partial payment of the due amount, the following fee structure applies:

D8 (Day 8):

- If the customer doesn't pay anything by D8, a fee of 5% of the amount of EMI overdue (INR 5500) = INR 275 is levied. The fee is rounded down to INR 200.

Customer pays INR 1000 on D10:

- The amount of EMI overdue is now INR 4500.

D15 (Day 15):

- If the customer doesn't pay anything more by D15, an additional fee of 5% of the amount of EMI overdue (INR 4500) = INR 225 is levied.
- The sum of D8, and D15 fees is rounded down: $5\% * 5500 + 5\% * 4500$ = INR 275 + INR 225 = INR 500

Customer pays INR 2000 on D20:

- The amount of EMI overdue is now INR 2500.

D22 (Day 22):

- If the customer doesn't pay anything more by D22, an additional fee of 5% of the amount of EMI overdue (INR 2500) = INR 125 is levied.
- The sum of D8, D15, and D22 fees is rounded down: $5\% * 5500 + 5\% * 4500 + 5\% * 2500$
= INR 275 + INR 225 + INR 125 = INR 625, rounded down to INR 600.

In case of EMI due generated on April 6, 2023 or later but before August 30, 2024, the following EMI penalty charge will be applicable:

EMI Penalty Charges	<p>*DPD 1 : 10% of overdue EMI</p> <p>DPD 8 : Additional 5% of overdue EMI DPD 15 : Additional 5% of overdue EMI DPD 22 : Additional 5% of overdue EMI</p> <p>Sum of all penalty charges are rounded down to nearest INR 50 for overdue EMI amount less than INR 1500 and rounded down to nearest INR 100 for overdue EMI amount higher than INR 1500 and are inclusive of any taxes</p>
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*DPD - Days Past Due

** Charges for not paying EMI on D0 should be applicable from D1

In case of EMI due is generated before April 6, 2023, then following charges will be applicable:

Bounce Fee	250 + applicable taxes per bounce
Late Fee	200 + applicable taxes per 7 day DPD
Penal Interest	Loan ROI + 2% p.a. on overdue EMI for the overdue period