

SUMMARY OF CSR ACTIVITIES UNDERTAKEN DURING FINANCIAL YEAR 2023-24

Navi Finserv Limited ("**Company**") is undertaking Corporate Social Responsibility (CSR) projects/ programmes in terms of the provisions of Section 135 of the Companies Act, 2013 ("**Act**") read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time.

CSR Obligation as per Companies Act, 2013 | As per section 135(5) of the Act, the Board of company shall ensure that the company spends, in every financial year, at least two per cent. of the average net profits of the company made during the three immediately preceding financial years.

CSR Budget for the FY 23-24 | As per the regulatory requirement, the Company is required to spend on the CSR Activities amounting to INR 84.00 Lakhs (after set off of excess amount spent in previous financial year of INR 2.7 Lakhs).

Allocation of the Budget |

Activities under Schedule VII	Manner of Execution (Direct/ Implementing Agency)	Implementation Schedule	Allocated Budget
Promotion of Sports as per clause (vii)	Implementation Agency	During the Financial year	INR 59 Lakhs
Aid training and research to help investigations in the area of financial and cybercrimes as per clause (ix)	Implementation Agency	During the Financial year	INR 25 Lakhs
Total			INR 84 Lakhs

Manner of execution of projects or programmes | The CSR activities as specified in CSR policy of the Company read along with in Schedule VII of the Act shall be executed as defined in Rule 4 (1) of Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021. Further, any amount remaining unspent under sub-section 135(5) of Companies Act, 2013, unless unspent amount relates to any ongoing project, shall be transferred to the funds specified in Schedule VII of the Act (until a specific "FUND" is prescribed and notified) for the purposes of subsection (5) and

(6) of Section 135 of the Act, in the manner as may be specified in the act and applicable rules & regulations.

In case of ongoing project as defined in Act being undertaken, unspent amount shall be transferred by the Company to a separate bank account within a period of thirty days from the end of the financial year and such amount shall be spent by the company in pursuance of its obligation towards the Corporate Social Responsibility Policy in the manner as may be specified in the act and applicable rules & regulations.

Monitoring and Reporting mechanism for the projects or programmes |

It will be the responsibility of the CSR Committee to periodically monitor the implementation of the projects / programs / activities under this Policy and to ensure compliance of the provisions related to CSR mentioned in the Act and the Rules from time to time. The progress of CSR initiatives and activities will be reported to the CSR Committee by the management and by the CSR Committee to the Board as deemed necessary.

Details of need and impact assessment, if any, for the projects undertaken by the company | As per Rule 8(3) (a) of Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021 | Every company having average CSR obligation of ten crore rupees or more in pursuance of subsection (5) of section 135 of the Act, in the three immediately preceding financial years, shall undertake impact assessment, through an independent agency, of its CSR projects having outlays of one crore rupees or more, and which have been completed not less than one year before undertaking the impact study. The said provision is currently not applicable, and the Company confirms to adhere to the above requirement as and when applicable.