

Sr. No.	Names of Passive Schemes	Disclosures for Tracking Error and Tracking Difference
1	Navi Nifty 50 Index Fund	<p>Tracking Error: In accordance with paragraph 3.6.3.1 of SEBI Master circular on Mutual Funds dated June 27, 2024, the tracking error i.e. the annualized standard deviation of the difference in daily returns between the underlying index or goods and the NAV of the Scheme based on past one year rolling data shall not exceed 2%. In case of unavoidable circumstances in the nature of force majeure, which are beyond the control of the AMCs, the tracking error may exceed 2% and the same shall be brought to the notice of Trustees with corrective actions taken by the AMC, if any. The same shall be disclosed on a daily basis on the websites of AMC and AMFI. The Scheme shall disclose the tracking error based on past one year rolling data, on a daily basis, on the website of respective AMCs and AMFI.</p> <p>Tracking Difference: In accordance with paragraph 3.6.3.2 of SEBI Master circular on Mutual Funds dated June 27, 2024, The annualized difference of daily returns between the index and the NAV of the Scheme. The same shall be disclosed on a monthly basis on the websites of AMC and AMFI. The Scheme, in general, will hold all of the securities that comprise the Underlying Index in the same proportion as the index. Expectation is that, over time, the tracking error of the Scheme relative to the performance of the Underlying Index will be relatively low. The Investment Manager would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. There can be no assurance or guarantee that the Scheme will achieve any particular level of tracking error relative to the performance of the Underlying Index.</p> <p>Upon completion of 1 year of the Scheme, tracking difference i.e. the annualized difference of daily returns between the Scheme and the index annualized over 1 year, 3 year, 5 year, 10 year</p>
2	Navi Nifty Next 50 Index Fund	
3	Navi Nifty Bank Index Fund	
4	Navi Nifty Midcap 150 Index Fund	
5	Navi Nifty India Manufacturing Index Fund	
6	Navi ELSS Tax Saver Nifty 50 Index Fund	
7	Navi BSE Sensex Index Fund	
8	Navi Nifty IT Index Fund	
9	Navi Nifty 500 Multicap 50:25:25 Index Fund	
10	Navi Nifty Smallcap250 Momentum Quality 100 Index Fund	

		<p>and since the scheme inception period shall be disclosed on the website of the AMC and AMFI, on a monthly basis.</p> <p>Refer Website for Tracking Error and Tracking Difference data https://navi.com/mutual-fund/downloads/statutory-disclosure</p>
11	Navi US Total Stock Market Fund of Fund	<p>Tracking Error Risk: Tracking error is the divergence of the underlying scheme from that of the Underlying Index. Tracking error may occur because of differences between the securities held in the underlying scheme's portfolio and those included in the Underlying Index, pricing differences (including differences between a security's price at the local market close and the intrinsic value of a security at the time of calculation of the NAV), transaction costs, the underlying Fund's holding of cash, changes to the Underlying Index or the need to meet various new or existing regulatory requirements. This risk may be heightened during times of increased market volatility or other unusual market conditions.</p>
12	Navi Nasdaq 100 Fund of Fund	